

UNOFFICIAL COPY

CTIC-HE

LINE OF CREDIT

LOAN MODIFICATION AND EXTENSION AGREEMENT

32006281p
This is a Loan Modification and Extension Agreement ("Agreement") dated as of JULY 16, 2009 by and between A.J. SMITH FEDERAL SAVINGS BANK ("Mortgagee") and EDWARD L. COLEMAN, DIVORCED AND NOT SINCE REMARRIED ("Mortgagor").

Mortgagee has heretofore made a loan to Mortgagor in the original principal sum of FIVE THOUSAND Dollars (\$5,000). Mortgagor's obligation to repay said loan is evidenced by a promissory note date JULY 01, 1999 ("Note") and is secured by a mortgage ("Mortgage") dated JULY 01, 1999 and recorded 07/13/1999 in the Recorder's Office of COOK County Illinois as Document No. 99667247 and a modification agreement dated July 03, 2004 as Document No. 0420211183 mortgaging, granting and conveying to Mortgagee that certain parcel of land, and the improvements thereon, located in COOK County, Illinois and legally described as:

.SEE ATTACHED

P.I.N#28-17-412-008 1003

Which has the address of 15512 S. TERACE DR. UNIT #3E, OAK FOREST, IL 60452

Said Note and Mortgage are hereinafter referred to as the "Loan Documents".

Mortgagor has asked Mortgagee to extend the maturity date of the Note and Mortgage and Mortgagee is willing to extend the maturity date of the Note and Mortgage on the terms and conditions set forth herein.

In consideration of the foregoing, and of the promises herein set forth, the parties hereto acknowledge and agree as follows:

1. The balance of the principal indebtedness remaining from time to time outstanding shall hereafter bear interest at the rate of PRIME PLUS 2.00% (Tiered Line of Credit) percent per annum.
2. Commencing AUGUST 15, 2009 and on the 15th day of each successive month thereafter until the maturity date set forth below, Mortgagor shall pay monthly installments of interest only.
3. Notwithstanding any provision hereof to the contrary, the entire principal balance then outstanding and all accrued interest and other charges, shall be due and payable on JULY 15, 2014 (the "Maturity Date").
4. None of the rights of Mortgagee under the Loan Documents shall be prejudiced by reason of this Agreement and this Agreement shall not affect the lien and charge of the Loan Documents upon the property covered thereby.
5. Mortgagor hereby acknowledges and agrees that the Loan Documents remain in full force and effect, except as they have been expressly modified by the terms of this Agreement. In other respects not inconsistent with this Agreement, the terms of the Loan Documents are hereby ratified and reconfirmed.

Prepared by: *Maui*
A.J. Smith Federal Savings Bank
Loan #020-9115300

14757 South Cicero Ave.
Midlothian, IL 60445



Doc#: 0921508038 Fee: \$62.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/03/2009 07:37 AM Pg: 1 of 3

UNOFFICIAL COPY

IN WITNESS WHEREOF, Mortgagor has executed this Agreement.


EDWARD L. COLEMAN

State of Illinois, County of COOK

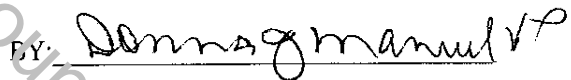
I, the undersigned, a Notary Public in and for said county and state do hereby certify that EDWARD L. COLEMAN, DIVORCED personally known to me to be the same person (s) whose name(s) is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal.

My Commission Expires:

IN WITNESS WHEREOF, Mortgagee has executed this Agreement.

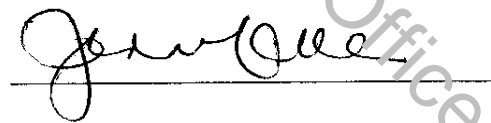
A.J. SMITH FEDERAL SAVINGS BANK

BY: 

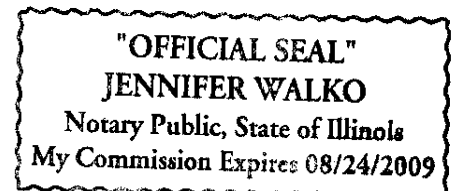
State of Illinois, County of COOK

I, the undersigned, a Notary Public in and for said county and state do hereby certify that, DONNA J. MANUEL, VICE PRESIDENT of A.J. SMITH FEDERAL SAVINGS BANK, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal.



My Commission Expires:



UNOFFICIAL COPY

LEGAL DESCRIPTION:

PARCEL 1: UNIT NUMBER OAK III, IN LOT 8, AS DELINEATED ON SURVEY OF LOT 8, IN OAK FOREST TERRACE, A SUBDIVISION OF PART OF THE SOUTH EAST ¼ OF SECTION 17, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM, MADE BY THE OAK FOREST TERRACE, INCORPORATED, AS DEVELOPER, AND RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 22148380; TOGETHER WITH AN UNDIVIDED 13.94080 PERCENT INTEREST IN THE SAID PARCEL, (EXCEPTING FROM THE SAID PARCEL, ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF, AS DEFINED AND SET FORTH IN THE SAID DECLARATION AND SURVEY); TOGETHER WITH EASEMENTS RECITED IN THE DECLARATION OF CONDOMINIUM, AND ALSO THOSE EASEMENTS SHOWN ON THE PLAT OF SUBDIVISION, RECORDED AS DOCUMENT 21942392, IN COOK COUNTY, ILLINOIS. PARCEL 2: EASEMENT FOR THE BENEFIT OF PARCEL 1, AS SHOWN ON THE PLAT OF OAK FOREST TERRACE SUBDIVISION, RECORDED AS DOCUMENT NUMBER 21942392, AND AS SET FORTH IN THE TERRACE MAINTENANCE ASSOCIATION, AMENDED DECLARATION OF COVENANTS, CONDITION AND RESTRICTIONS, RECORDED AS DOCUMENT NUMBER 22073461, AND AS CREATED BY THE DEED FROM THE OAK FOREST TERRACE, CORPORATION A CORPORATION OF ILLINOIS, TO KEVIN G. TOMKY AND CATHERINE A. TOMKY, HIS WIFE, DATED DECEMBER 15, 1972, AND RECORDED FEBRUARY 20, 1973 AS DOCUMENT NUMBER 22224409 FOR INGRESS AND EGRESS, IN COOK COUNTY, ILLINOIS.