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Prepared By:
Matt Dempsey
11545 W Touhy Ave
Chicago, IL



0921622037

Doc#: 0921622037 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 08/04/2009 01:41 PM Pg: 1 of 5

When Recorded:
Return to:
LSI - CRS
2550 N Redhill Ave
Santa Ana, Ca 92705
Order 6239328

Subordination Agreement

Property of Cook County Clerk's Office

SP
SY
PB
SY
WILE
MP

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File Number: 71378/L03

Subordination Agreement

IL - 6299328

This Subordination Agreement is made and entered into this 9th day of June, 2009 by and between Alliant Credit Union, Party of the First Part, and Wells Fargo Bank N.A., ISAOA in the second Part:

WITNESSES:

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain **Revolving Credit Mortgage** in the name(s) of **Donald A Granholm and Marybeth Granholm** dated **03/12/2007** and recorded **04/05/2007** in the original principal amount of **\$149,600.00** which has an outstanding present balance of **\$96,442.01** appears of record in Mortgage Book Vol **n/a** Page(s) **n/a** as document number **0709501065** in the Office of Land Records of Cook County, State of Illinois

WHEREAS, the First Party has been requested to subordinate the lien of **\$149,600.00** to a new first mortgage in the principal amount not to exceed **\$329,166.00** Dollars.

WHEREAS, **Donald A Granholm and Marybeth Granholm** agree to lower their **Home Equity Line of Credit to \$123,000.00**

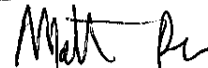
NOW THEREFORE, in consideration, of the mutual promises and covenants herein contained and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in lien, the lien of its certain **Revolving Credit Mortgage** dated the **12th of March 2007** and recorded **April 5, 2007** which appears of record in Mortgage Book Vol **n/a** Page(s) **n/a** as document number **0709501065** in the Office of aforesaid, to the lien of a certain new mortgage dated _____ in favor of the Party of the Second Part not to exceed the Principal amount of **\$329,166.00** said Mortgage, appearing of record in Mortgage Book _____, Page _____, Doc# _____ in the Office of the Clerk aforesaid.

IN TESTIMONY WHEREOF, witness the signature of the First Party the day and year first above mentioned, by its Consumer Loans Manager thereunto duly authorized by a resolution of its Board of Directors.


Donald A Granholm

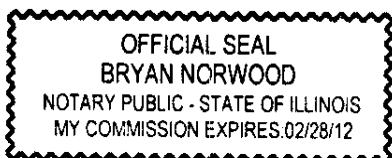

Marybeth Granholm

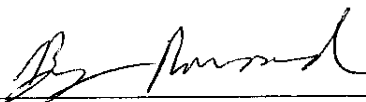
Company: Alliant Credit Union


by: Matt Dempsey
Consumer Loans Manager

STATE OF Illinois
COUNTY OF Cook

On this the 10th day of June 2009 before me the undersigned, a Notary Public of the State of Illinois personally appeared Matt Dempsey as Consumer Loans Manager of Alliant Credit Union, and that the foregoing instrument was signed on behalf of said credit union by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said credit union.




Notary Public
My Commission expires: 2/28/12

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File Number: 71378/L03

Subordination Agreement

IL - 6299328

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Donald A Granholm

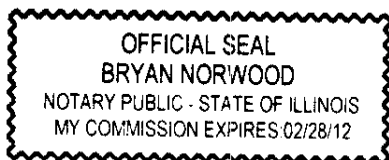
Marybeth Granholm

Company: Alliant Credit Union

Matt Dempsey
by: Matt Dempsey
Consumer Loans Manager

STATE OF Illinois
COUNTY OF Cook

On this the 10th day of **June 2009** before me the undersigned, a Notary Public of the State of Illinois personally appeared Matt Dempsey as Consumer Loans Manager of Alliant Credit Union, and that the foregoing instrument was signed on behalf of said credit union by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said credit union.



[Signature]
Notary Public
My Commission expires: 2/28/12

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NOTARY ACKNOWLEDGEMENT FORM

STATE OF: ILLINOIS

COUNTY OF: COOK

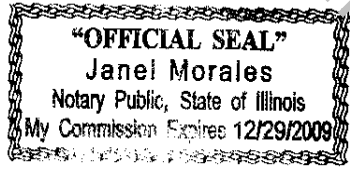
On July 6, 2007 before me Janel Morales, Personal Banker
(Name, Title of Officer)

personally appeared Donald Granholm & Marybeth C. Granholm

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is /are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Janel Morales
(Signature of Notary public)

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Order ID: 6239328

Loan No.: 0108001124

EXHIBIT A LEGAL DESCRIPTION

The following described property:

The South 12 1/2 feet of the East 150 feet of Lot 3 and the North 25 feet of the East 150 feet of Lot 4 in Block 4 in Hulbert's Subdivision of the West 1/2 of Lot 2 in Murphy and others Subdivision of Section 18, Township 39 North, Range 13, East of the Third Principal Meridian (Except the West 1/2 of the Southwest 1/4 thereof) in Cook County, Illinois.

Assessor's Parcel Number: 16-13-113-010-0000

Property Of Cook County Clerk's Office