# **UNOFFICIAL COPY**



Doc#: 0921633005 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 08/04/2009 08:18 AM Pg: 1 of 4

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above space (or recorder's use only.

Loan #3800244020

### SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 20<sup>th</sup> day of July, 2009 and is executed by THE NORTHERY, I RUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of THE NORTHERN TRUST COMPANY ("Senior Lender").

### WITKESSETH

WHEREAS, Cheryl Ann Renella, Trustee Under Tust Agreement Dated December 18 2004 Also Known As The Cheryl Ann Renella Declaration or Trust, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in avor of Subordinating Lender dated 7/25/2008 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 8/8/2008 as Document Number 0822147105 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 1427 Forest Avenue, River Forest, II 60305 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$100,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$293,000.00 United States dollars which is payable as therein provided; and BOX 333-CT

TNT 7016N (R 3/28/97)

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WEIEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 20th day of July, 2009.

THE NORTHERN TRUST COMPANY

Sandi Kaminski

Second Vice President

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State of Illinois

County of Cook } SS.

I, Shanna R. Smith The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Sandi Kaminski, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice Presiden', a peared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my band and notarial seal this 20th day of July, 2009.

Official Seal Shanna R Smith Numry Public State of Illinois My Commission Expires 01/31/2012

**Notary Public** 

(Notary Stamp)

Commission Expires: Clort's Orgina

1/31/12

Prepared by:

The Northern Trust Company

50 South LaSalle Street Chicago, Illinois 60603

**AFTER RECORDING, RETURN TO:** 

The Northern Trust Company 50 South LaSalle Street Chicago, Illinois 60603

Attn: Community Lending B-A

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### **EXHIBIT A**

### **LEGAL DESCRIPTION**

Property Address: 1427 Forest Avenue, River Forest, II 60305
LOT 8 AND THE NORTH 20 FEET OF LOT 7 IN BLOCK 5 IN THE SUBDIVISION OF LOTS 7, 9
AND 10 IN OWNERS SUBDIVISION OF THE NORTHWEST ¼ OF THE NORTHWEST ¼ OF
SECTION 1, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN,
IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 15-01-103-062