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RECORDATION REQUESTED BY:

Broadway Bank
5960 N Broadway
Chicago, IL 60660

Doc#: 0921856014 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 08/06/2009 02:30 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Broadway Bank
5960 N Broadway
Chicago, IL 60660

SEND TAX NOTICES TO:

Broadway Bank
5960 N Broadway
Chicago, IL 60660

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

**BROADWAY BANK
5960 N. BROADWAY
CHICAGO, IL 60660**

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 1, 2009, is made and executed between MIRZA A. BAIG , whose address is 3139 PREAKNESS DRIVE, AURORA, IL 60504 and JAWAID A. SIDDIQI A/K/A JAY SIDDIQI , EACH AS TO AN UNDIVIDED ONE-HALF INTEREST, whose address is 3129 PREAKNESS DR., AURORA, IL 60504 (referred to below as "Grantor") and Broadway Bank, whose address is 5960 N Broadway, Chicago, IL 60660 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 11, 2008 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED ON JUNE 12, 2008 AS DOCUMENT NUMBER 0816445122 IN THE OFFICE OF COOK COUNTY RECORDERS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOTS 7,8,9 AND 10 IN BLOCK 1 IN SUBDIVISION OF BLOCKS 1 TO 31, BOTH INCLUSIVE, OF W.B. WALKERS ADDITION TO CHICAGO, IN THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4359 N. PULASKI, CHICAGO, IL 60641. The Real Property tax identification number is 13-14-300-001-0000, 13-14-300-002-0000, 13-14-300-003-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

INDEBTEDNESS (MAXIMUM LIEN AMOUNT:) AT NO TIME SHALL THE PRINCIPAL AMOUNT OF INDEBTEDNESS SECURED BY THIS MORTGAGE, NOT INCLUDING SUMS ADVANCED TO PROTECT THE SECURITY OF THE MORTGAGE, EXCEED THE NOTE AMOUNT OF \$1,374,000.00.

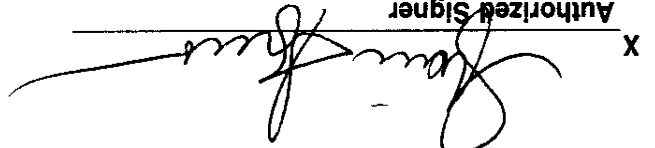
THE FOLLOWING MORTGAGE HAS BEEN MODIFIED AS FOLLOWS:

- 1.) THE MATURITY DATE HAS BEEN EXTENDED TO JULY 1, 2014.
- 2.) THE INTEREST RATE HAS CHANGED FROM A VARIABLE RATE OF PRIME + 1.00% WITH A MINIMUM OF 9.75% TO A VARIABLE RATE OF PRIME + 1.00% WITH A MINIMUM OF 8.75%.

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Property of Cook County

Authorized Signer

X 

BROADWAY BANK

LENDER:

X JAWAID A. SIDDIQI A/K/A JAY SIDDIQI 

X MIRZA A. BAIG 

GRANTOR:

JULY 1, 2009.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED

actions.
released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent the non-signing person consents to the changes and provisions of this Modification or otherwise will not be signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this makers and endorsees to the Note, including accommodation parties, unless a party is expressly released by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

- 6.) ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME. ...
- 5.) THE PREPAYMENT PENALTY HAS BEEN REMOVED.
- 4.) THE MONTHLY PAYMENT DATE HAS CHANGED FROM THE 11TH OF EVERY MONTH TO THE 1ST OF EVERY MONTH.
- 3.) THE MONTHLY PAYMENT HAS CHANGED FROM \$6,190.44 MONTHLY PRINCIPAL AND INTEREST TO \$5,682.79 MONTHLY PRINCIPAL AND INTEREST.

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 309580

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
) SS
 COUNTY OF Cook)

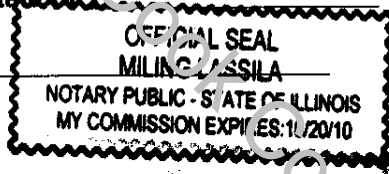
On this day before me, the undersigned Notary Public, personally appeared **MIRZA A. BAIG**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of July, 20 09

By Milinda Residing at ILLINOIS

Notary Public in and for the State of

My commission expires



INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
) SS
 COUNTY OF Cook)

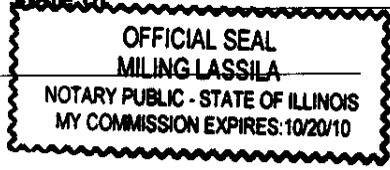
On this day before me, the undersigned Notary Public, personally appeared **JAWAID A. SIDDIQI A/K/A JAY SIDDIQI**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of July, 20 09

By Milinda Residing at ILLINOIS

Notary Public in and for the State of

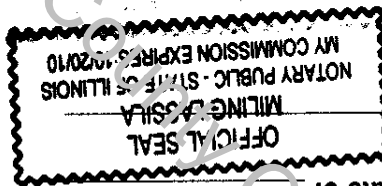
My commission expires



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My commission expires _____

Notary Public in and for the State of _____

By _____

behalf of Broadway Bank

On this _____ day of _____, 2009, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for Broadway Bank that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Broadway Bank, duly authorized by Broadway Bank through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on

Residing at _____

Illinois

COUNTY OF _____

Cook

STATE OF _____

Illinois

LENDER ACKNOWLEDGMENT