

# UNOFFICIAL COPY



## SUBORDINATION AGREEMENT

THIS INSTRUMENT WAS PREPARED BY:  
MIDWEST BANK AND TRUST CO.  
1606 North Harlem  
Elmwood Park, IL 60707

Doc#: 0921905201 Fee: \$38.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 08/07/2009 02:42 PM Pg: 1 of 2

WHEN RECORDED PLEASE MAIL TO  
MIDWEST BANK AND TRUST CO.  
1606 North Harlem  
Elmwood Park, IL 60707

WHEREAS, Midwest Bank and Trust Company, is the owner and holder of a mortgage dated November 26, 2008 and recorded January 20, 2009 as document no. 0902008361 hereinafter referred to as "Existing Mortgage" on the following described property:

Lot 1 in Belmont- Douglas Resubdivision of the South ¼ of the East ½ of Lot 33 in Allison's Addition to Arlington Heights, being a Subdivision of the Southwest ¼ of Section 20, Township 42 North, Range 11, East of the Third Principal Meridian, (except the West ½ of the Southwest ¼ thereof and the South ¼ acre of the East ½ of the Southwest ¼ thereof) according to the plat thereof recorded October 4, 1962 as document number 18610054

PIN: 03-20-306-052-0000

CKA: 1123 North Belmont Arlington Heights, IL

WHEREAS, Bret E. Matthews, as trustee of the Bret E. Matthews Living Trust dated August 31, 1995 owner of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to Wells Fargo Bank, NA, its respective successors and/or assigns which secured a note in the amount of Three Hundred Ninety Six Thousand Dollars (\$396,000)- hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, Midwest Bank and Trust Company is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # 0921905200

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage"

IN WITNESS WHEREOF, the said MIDWEST BANK AND TRUST COMPANY has executed this Subordination of Lien this 29<sup>th</sup> day of April 2009.

MIDWEST BANK AND TRUST COMPANY

BY Quana Castillo, VP  
Vice President

ATTEST:

Janice Sullivan, Asst. VP  
Asst. Vice President

Citywide Title Corporation  
850 West Jackson Blvd., Suite 320  
Chicago, IL 60607

289

# UNOFFICIAL COPY

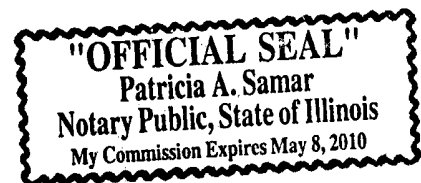
STATE OF ILLINOIS

COUNTY OF COOK}

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 29<sup>th</sup> day of April 2009

*Patricia A. Samar*  
Notary Public



My Commission Expires:

*May 8, 2010*

---