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Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
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Prepared by and,
after recording, to
be returned to:

Grant McCorkhill
Holland & Knight LLP
131 S. Dearborn St., 30th FL
Chicago, Illinois 60603
312-263-3600

RETURN TO:

PRISM TITLE
1011 E TOUHY AVE STE 350
DES PLAINES IL 60018

SUBORDINATION

THIS SUBORDINATION ("Subordination") is made as of this 14 day of June, 2009 by THE CHICAGO LOW-INCOME HOUSING TRUST FUND, an Illinois not for profit corporation, having its principal office at City Hall, Chicago, Illinois 60602 (the "Housing Trust").

RECITALS

WHEREAS, the City Council of the City of Chicago ("City"), by ordinance adopted on March 28, 2001, as amended (collectively, the "CPAN Program Ordinance"), pursuant to which the City has established the Chicago Partnership for Affordable Neighborhoods (the "CPAN Program") which encourages market rate developments to include affordable housing units sold to homebuyers at below market rates as further described in the CPAN Program Ordinance.

WHEREAS, Christopher Winiarz, individually ("Mortgagor") purchased from 909 West Washington Residential Development, LLC, an Illinois limited liability company ("Developer"), a single family housing unit ("Unit") commonly known as 909 West Washington, Unit #601, Chicago, Illinois ("Property") and legally described on Exhibit A attached hereto. The Property was redeveloped and improved pursuant to that certain Chicago Partnership for Affordable Neighborhoods ("CPAN") Application, and Mortgagor also applied to the City for purchase price assistance pursuant to the New Homes and CPAN program for the purchase of the Unit.

WHEREAS, at closing, and as a pre-condition to the purchase of the Property by Mortgagor, the Mortgagor executed a Second Mortgage in the amount of \$36,300 in favor of the Developer dated as of October 7, 2005 and recorded with the Office of Recorder of Deeds of Cook County, Illinois on October 19, 2005 as Document No. 0529247210 subsequently assigned to the Housing Trust pursuant to that certain Assignment of Promissory Note and Mortgage recorded with the Office of Recorder of Deeds of Cook County, Illinois on November 1, 2005 as Document No. 0530522103 (the "CPAN Mortgage"); and

WHEREAS, the Mortgagor seeks to refinance the existing first mortgage on the Property; and

WHEREAS, in order to facilitate the refinancing, the Housing Trust shall subordinate the pertinent CPAN Mortgage, as described herein;

NOW, THEREFORE, the City agrees as follows:

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EXHIBIT A

LEGAL DESCRIPTION:

PARCEL 1: UNIT 601 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTERESTS IN THE COMMON ELEMENTS IN 909 WEST WASHINGTON CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0511834119, IN SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EXCLUSIVE USE FOR STORAGE PURPOSES IN AND TO STORAGE SPACE NO. S-33, A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO IN COOK COUNTY, ILLINOIS.

Commonly known as:

909 West Washington, Unit 601, Chicago, Illinois

Permanent Index Number(s):

17-08-448-012-1031

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