

UNOFFICIAL COPY

SUBORDINATION OF MORTGAGE

FIRST AMERICAN TITLE
1940045

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, B. Russell Lockridge and Vickie F. Lockridge, being the holder of a certain mortgage deed recorded in Official Record as Document 0429227005, at the Recorder's Office, in Cook County, Illinois, with an initial indebtedness in the amount of \$100,000.00, upon the following premises to wit:

3453 North Racine Avenue. - Chicago, IL 60657
[Unit 2-North in the 3453-55 North Racine Condominium]

For itself, its successors and assigns, B. Russell Lockridge and Vickie F. Lockridge, do hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Harris N.A., its successors and assigns, executed by Matthew R. Lockridge, in an amount of \$252,900.00 and recorded in Official Record of Recorder's Office, Cook County, Illinois, and upon the premises above described. B. Russell Lockridge and Vickie F. Lockridge shall be unconditionally subordinate to the mortgage to Harris N.A., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the B. Russell Lockridge and Vickie F. Lockridge mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, B. Russell Lockridge and Vickie F. Lockridge have caused this Subordination to be executed by its duly authorized representative as of this 19 day of July, 2009. *ju*

B. Russell Lockridge

B. Russell Lockridge

Vickie F. Lockridge

Vickie F. Lockridge

AS RECORDED CONCURRENTLY HEREWITH

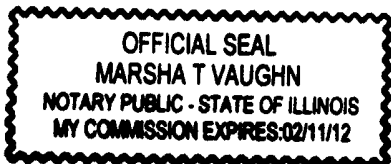
STATE OF ILLINOIS)
COUNTY OF LAKE)

1940045



Doc#: 0922541044 Fee: \$158.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/13/2009 11:35 AM Pg: 1 of 2

I hereby certify that, on this 19 day of July, 2009, before the subscriber, a Notary Public of the aforesaid State, personally appeared B. RUSSELL LOCKRIDGE and VICKIE F. LOCKRIDGE, who have acknowledged that they are the same persons aforesaid, and have executed the foregoing Subordination Agreement for the purposes therein contained by signing their names by them, as his representative.



Marsha T Vaughn
Notary Public

My commission expires: 2-11-2012

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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: PARCEL 1:

UNIT 2-NORTH IN THE 3453-55 NORTH RACINE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 7 AND 8 IN BLOCK 8 IN LEHNHMAN'S SUBDIVISION OF LOT 4 IN ASSESSOR'S DIVISION OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT RAILROAD RIGHT OF WAY), IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 96064409 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACES P-5, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 96064409.

Permanent Index #'s: 14-20-408-055-1005 Vol. 0485

Property Address: 3453 North Racine Avenue, Unit 2N, Chicago, Illinois 60657

Property of Cook County Clerk's Office