

UNOFFICIAL COPY

This Instrument Prepared By
and After Recording Return To:

Jennifer Kasman, Esquire
Kelley Drye & Warren LLP
3050 K Street, NW
Suite 400
Washington, DC 20007
202-342-8580



Doc#: 0922516031 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/13/2009 01:46 PM Pg: 1 of 3

FOR RECORDER'S USE ONLY

RELEASE OF MORTGAGE

KNOW ALL BY THESE PRESENTS:

That UNITED CENTRAL BANK F/K/A MUTUAL BANK does hereby certify and acknowledge, by Timothy Clancy, its V.P. Liquidation, that: (i) a certain Promissory Note dated September 30, 2008 (as same may have been amended from time to time, the "Business Loan Note") executed by DMK Des Plaines Properties LLC ("DMK") and Albany B&T Company, NA, Not Personally But as Trustee Under Trust Agreement dated August 8, 1994 and known as Trust Number 11-5051 ("Albany") in the original principal amount of \$4,300,000 and (ii) a certain Promissory Note dated September 30, 2008 (as same may have been amended from time to time the "Line of Credit Note") executed by DMK and Albany in the original principal amount of \$200,000 which Business Loan Note and Line of Credit Note are guaranteed by: (i) a certain Guaranty dated September 30, 2008 made by Dan Khouri, an individual ("Khouri") and (ii) a certain Secured Guaranty dated September 30, 2008 made by Margaret I. Khouri, an individual ("MIK") have been terminated so as to entitle Albany to the execution and delivery of this Release of Mortgage with respect to that certain Junior Mortgage dated September 30, 2008 made by Albany to Mutual Bank (as may have been amended from time to time, the "Mortgage") encumbering the property commonly known as 3101 W. Irving Park Road, Chicago, Illinois recorded among the Land Records of Cook County, Illinois as Document No. 0828933020. Accordingly, the Mortgage is hereby released as to the property described in Exhibit "A" attached hereto and made a part hereof.

WITNESS the hand and seal of the party making this certification this 10 day of August, 2009.

UNITED CENTRAL BANK
F/K/A MUTUAL BANK

By:

Timothy Clancy
Print Name: Timothy Clancy
Print Title: V.P. Liquidation
(SEAL)

8468685 0-1 Page 47

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State of Illinois
County of Kane

This instrument was acknowledged before me on August 10 2009 by
Timothy Clancy as VP of United Central Bank

(Notary Seal) [Signature] Notary Public

My commission expires: June 20, 2011



Property of Cook County Clerk's Office

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Exhibit "A"

Lots 1, 2 and 3 in Block 7 in William E. Hatterman's Irving Park Boulevard Subdivision of the East 1/2 of the West 1/2 of the Northwest 1/4 of the Northwest 1/4 of Section 24, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois

PIN: 13-24-101-004-000

Property Address: 3101 W. Irving Park Road, Chicago, Illinois

Property of Cook County Clerk's Office