UNOFFICIAL COPY

Prepared by & Return to:

Robert Romero Vice President InBank 15533 S. Cicero Avenue Oak Forest, IL. 60452 Doc#: 0922955003 Fee: \$38.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 08/17/2009 09:53 AM Pg: 1 of 2

SUBORDINATION OF LIEN

WHEREA3, IHOR RALKO and LARISA YASINSKA, by Mortgage and Assignment of Rents dated Sectember 24, 2008 and recorded in the Office of the Recorder of Deeds of Cook County on December 10, 2008, as document numbers 0834526086 and 0834526087, respectively did convey unto Interstate Bank n/k/a InBank certain premises in Cook County, Illinois described as follows:

Lot 20 in H.A. Cram's Subdivision of Lots 5 and 6 in Superior Court Commissioners Partition of Block 7 of Cochran and others Subdivision of the West ½ of the South East ¼ of Section 6, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Property Address: 821 N. Damen Avenue, Chicago, IL 60622

P.I.N.: 17-06-433-015-0000

to secure a mortgage for TWO MILLION, SIX HUNDRED SIXTY EIGHT THOUSAND AND NO/100 (\$2,668,000,00) Dollars with interest payable 2s therein provided known as Loan No. 6254500-9006; and

WHEREAS, the said IHOR RALKO and LARISA YASINSKA, by a Mortgage dated August 14, 2009 and recorded in the Office of the Recorder of Deeds on August 17, 2009 as Document No. <u>0922955002</u> convey unto Selfreliance Ukrainian American, its Successors and/or Assigns the said premises to secure at Note not to exceed TWO HUNDRED EIGHTY FIVE 15 OUSAND AND NO/100 (\$285,000.00) Dollars with interest payable as therein provided; and

WHEREAS, the Note secured by the Mortgage first described is held by INTERSTATE BANK n/k/a INBANK, as sole owners and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage recorded as document number 092295500, secondly described.

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NOW, THEREFORE, in consideration of the premises, the said INBANK, hereby covenant and agree with the said Interstate Bank n/k/a INBANK that the lien of the Note owned by InBank, and of the Mortgage securing the same shall be and remain at all times a third lien upon the premises thereby conveyed subject to the lien of the Selfreliance Ukrainian American, its Successors and/or Assigns.

Federal Credit Union

WITNESS the hand and seal of said InBank this 12th day of August, 2009.

INBANK

Roberta L. Mitchell,

Assistant Vice President

Mitchell

ATTES

Teri Alexander,

Assistant Vice President

STATE OF ILLINOIS

) SS

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, do hereby certify that, the persons whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of InBank and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal the day and year first above written

Notary Public