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Doc#: 0922904034 Fee: \$44.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 08/17/2009 08:47 AM Pg: 1 of 5

WHEN RECORDED RETURN TO:  
OLD REPUBLIC TITLE  
ATTN: POST CLOSING  
530 SOUTH MAIN STREET  
SUITE 1031  
AKRON, OH 44311

21119588

[Space Above This Line For Recording Data]

Prepared By

When Recorded Return To:

Chase Home Finance LLC  
3415 Vision Drive  
Columbus, OH 43219-6005  
Attn: Balloon Department: JG

FHLMC Loan Number 405311605  
CHF Loan Number 1766219296

Prepared By:

Jennifer Gibson, Balloon Loan Representative

## BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon  
Note Addendum and Balloon Rider)

### TWO ORIGINAL BALLOON LOAN MODIFICATIONS

MUST BE EXECUTED BY THE BORROWER:

ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE  
ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE  
SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), entered into effective as of July 1, 2009, between Martha Valladares and Guillermo Valladares, Husband and Wife, and Felipe Pedraza and Lilia Pedraza, Husband and Wife ("Borrower"), and Chase Home Finance LLC, successor by merger to Chase Manhattan Mortgage Corporation ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument") dated June 18, 2004, securing the original principal sum of U.S. \$368,000.00, and recorded on July 12, 2004, as Document Number 0419426323, in the Official Records of Cook County, Illinois and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 6741 North Artesian Avenue, Chicago, Illinois 60645, the real property described being set forth as follows:

The south 6 feet of lot 42 and the north 24 feet of lot 41 in Hewitt's Rogers park addition being a subdivision of part of the north 1/2 of the northeast 1/4 of the southeast 1/4 of Section 36, Township 41 North, Range 13 East of the Third Principal Meridian in Cook County, Illinois.

Commonly known as: 6741 North ARTESIAN  
CHICAGO, IL 60645

Parcel #10364070030000

MULTISTATE BALLOON LOAN MODIFICATION--Single Family--Freddie Mac UNIFORM INSTRUMENT Form 3293 (1/01)

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To evidence the election by the Borrower of the Conditional Right to Refinance as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of **July 1, 2009**, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is **U.S. \$339,656.20**.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **5.500%**, beginning **July 1, 2009**. The Borrower promises to make monthly payments of principal and interest of **U. S. \$ 1,928.54** beginning on the 1st day of **August 2009**, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **July 1, 2039**, (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

**The Borrower will make each payments at 3415 Vision Drive, Columbus, Ohio 43219-6009 or at such other place as the Lender may require.**

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.
5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and will comply with, all of the terms and provisions thereof, as amended by this Modification.

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To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note and Security Instrument.

\_\_\_\_\_  
(WITNESS SIGNATURE)

Martha Valladares (SEAL)  
-BORROWER  
Martha Valladares

\_\_\_\_\_  
Witness Name (Printed/Typed)

\_\_\_\_\_  
(WITNESS SIGNATURE)

Guillermo Valladares (SEAL)  
-BORROWER  
Guillermo Valladares

\_\_\_\_\_  
Witness Name (Printed/Typed)

\_\_\_\_\_  
(WITNESS SIGNATURE)

Felipe Pedraza (SEAL)  
-BORROWER  
Felipe Pedraza

\_\_\_\_\_  
Witness Name (Printed/Typed)

\_\_\_\_\_  
(WITNESS SIGNATURE)

Lilia Pedraza (SEAL)  
-BORROWER  
Lilia Pedraza

\_\_\_\_\_  
Witness Name (Printed/Typed)

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-----[Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction]-----

**(Individual Acknowledgment)**

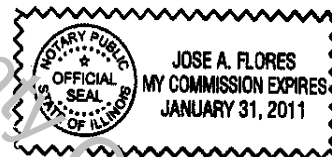
State of ILLINOIS  
County of COOK ss:

On this the 27<sup>TH</sup> day of JUNE, 2008, before me a Notary Public, personally appeared MARTHA VALLADARES, GUILLERMO VALLADARES FELIPE PEDRAZA AND LILIA PEDRAZA known to me (or satisfactorily proven) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that her/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Jose A. Flores  
(Notary Public) JOSE A. FLORES

My Commission expires: \_\_\_\_\_ (Seal)



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CHF Loan Number 1766219296

Chase Home Finance LLC

By:

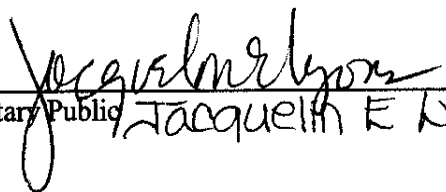
  
 \_\_\_\_\_  
 Patricia E. Sexton, Assistant Secretary

-----Space Below This Line For Acknowledgment-----

State of Ohio            }  
                                   }  
 County of Franklin    }

This instrument was acknowledged before me this 29th day of June 2009, by Patricia E. Sexton, Assistant Secretary of Chase Home Finance LLC, on behalf of same.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND OFFICIAL SEAL.

  
 \_\_\_\_\_  
 Notary Public Jacquelin E Lyons



JACQUELIN E. LYONS  
 Notary Public, State of Ohio  
 My Commission Expires Nov. 24, 2013

Property of Cook County Clerk's Office