## **UNOFFICIAL COPY**

9<sup>4</sup>236331 g<sub>5</sub>

Recordation Requested by and When Recorded Mail to:

First Chicago Bank & Trust 1145 N. Arlington Heights Road Itasca, Illinois 60143 Doc#: 0923633105 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds
Date: 08/24/2009 02:43 PM Pg: 1 of 3

#### SUBORDINATION AGREEMENT

WHEREAS, James J. O'Hagan and Suzanne E. O'Hagan, Mortgagor, by Mortgage dated June 27, 2008, and recorded in the Recorder's Office of Cook County, Illinois on July 02, 2008 as document number 0818433153, did convey unto First Chicago Bank & Trust, certain premises in Cook County, Illinois described as follows:

### PARCEL 1:

UNIT 120-203 IN THE RESIDENCES OF UPTOWN CONDOMINIUM AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PART OF LOT 1 IN PLAT OF SUBDIVISION UPTOWN REDEVELOPMENT PHASE 3, BEING A SUBDIVISION IN THE SOUTHEAS? 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT " "TO THE DECLARATION OF CONDOMINIUM, RECORDED AS DOCUMENT OF 1/2 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF PSO + PSO LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM AFORESAID, RECORDED AS DOCUMENT 69141160 29.

#### PARCEL 3:

NON-EXCLUSIVE EASEMENT FOR INGRESS, EGRESS, USE AND ENJOYMENT FOR THE BENEFIT OF PARCEL 1 AND OTHER PROPERTY AS CREATED AND SET FORTH IN THE EASEMENT AND OPERATING AGREEMENT FOR UPTOWN PHASE III, RECORDED AS DOCUMENT 09141 6029.

O'Connor Title Guaranty, Inc. 9236-00 66

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Commonly known as 120 Northwest Highway No. 203, Park Ridge IL, 60068 Property Identification Number is 09-26-424-001-0000 & 09-26-424-002-0000

to secure a Note in the principal amount of Eighty Three Thousand dollars and 00/100 (\$83,000.00) Dollars, payable as therein provided, and

WHEREAS, James J. O'Hagan and Suzanne E. O'Hagan, by Mortgage, dated Lugust 19, 2007 and recorded in the Recorder's Office of Cook County, Illinois on Jugustation as document number <u>0933633104</u>, did convey unto Associated bank, N.A. the said premises to secure a Note for Four Hundred Seven Thousand dollars and 00/100 (\$407,000.00) Dollars, payable as therein provided.

WHEREAS, the Note secured by the Mortgage first described is held by First Chicago Bank & Trust in Itasca, Illinois as sole owner and not as agent or trustee for any person, firm, or corporation; and;

WHEREAS, First Chicago Bank & Trust is willing to subordinate the lien of the Mortgage first described to the lien of the Mortgage recorded as document number 2923633104 secondly described,

NOW THEREFORE in consideration of the premises and of the sum of One Dollar (\$1.00) to First Chicago Bank & Trust in hand paid, First Chicago Bank & Trust does hereby covenant and agree with the said Associated bank, N.A. its successors and/or assignees that the lien of the Mortgage, recorded as document number 0818433153 shall be and remain a second lien upon the premises thereby conveyed subject to the lien of the Mortgage secondly described to said Associated bank, N.A. as aforesaid, for all advances made or to be made on the Note secured by said last named Mortgage and for all purposes specified therein. Office

WITNESS, under my hand this 30<sup>th</sup> day of July, 2009.

FIRST CHICAGO BANK & TRUST

Title:

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MAYRA GARCIA
OFFICIAL SEAL
Notary Public, State of Illinois
My Commission Expires
March 05, 2011

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| State of Illinois ) ) SS  |  |
|---|--|
| County of Cook )  |  |
| of First Chicago Bank & Trust, an person whose name is subscribed t person and severally acknowledged said instrument, pursuant to author | in and for the state and county aforesaid, do hereby certify mally known to me to be the Assistant Uice President Illinois Corporation and personally known to be the same of the foregoing instrument, appeared before me this day in das such A. U. R. he signed and delivered the rity given by the Board of Directors of said corporation, as his free and voluntary act of said corporation, for the uses and |
| Orven under my hand and rotalian  | Scar this 3 day of 300).   |
|   | Notary Public  |
| This document was prepared by and mail to:  | First Chicago Bank & Trust 1745 N. Arlington Heights Raod hasca, Illinois 60143  |
|   | MAYRA GARCI<br>OFFICIAL SE<br>Notary Public, State o<br>My Commission E:<br>March 05, 201  |
|   | CH'S   |
|   | Notary Public, State of My Commission E. March 05, 201   |
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