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Doc#: 0923733061 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 08/25/2009 10:59 AM Pg: 1 of 5

DEED IN LIEU OF FORECLOSURE

Ravi Malli, whose address is 6351 W. Montrose, Unit 302, Chicago, Illinois 60634 (Grantor), in consideration of the payment of Ten and no/100ths Dollars (\$10.00), the execution of a Deed In Lieu of Foreclosure Agreement of even date within (Agreement) between Grantor and BSLB, LLC (Grantee) a designed of Lender, State Bank of Countryside, whose address is 6734 Joliet Road, Countryside, IL 60525 and a reduction of Grantor's liability under the Loan Obligations set forth in the body of the regreement, and for other good and valuable consideration in hand paid, the adequacy and sufficiency of which are hereby acknowledged, does hereby sell, grant, and convey to Grantee the real property commonly known as 656 N. Hamlin and located in the City of Chicago, Courty of Cook, State of Illinois, and legally described on Exhibit "A" attached hereto, together with all improvements thereon and easements and appurtenances thereto, subject only to the lieu of the Mortgage and other Security Documents (collectively, Grantee's Loan Documents), easements, restriction, and other matter of record, and the rights of the parties in possession, if any.

This Warranty Deed is an absolute conveyance and grant of all Crantor's right, title, and interest in the above-described real property and improvements thereor, and easements and appurtenances thereto and is not intended as a mortgage, trust conveyance, co security of any kind, Grantor having sold, granted, and conveyed the above-described real property and all improvements thereon and easements and appurtenances thereto to Grantee for a fair and adequate consideration.

Grantor further declares that (a) this conversion is freely and fairly made, executed, and delivered pursuant to the terms of the Agreement and with the advice, or opportunity for advice, of legal counsel of Grantor's selection; (b) that there are no agreements, oral or written, other than this Warranty Deed and the Agreement (and all documents referred to therein and executed in connection therewith) with respect to the above-described real property and all improvements thereon and easements and appurtenances thereto described above; and (c) that fair and adequate consideration has been given for Grantor's waiver of all redemption and cure rights permitted by law as more fully set forth in the Agreement.

BOX 333-CT

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Grantor and Grantee state that it is their express intention that the fee interest herein granted in the above-described real property and all improvements thereon and easements and appurtenances thereto conveyed pursuant to this Warranty Deed shall not merge with or extinguish the lien of Lender's Loan Documents, or the interests of Lender or its designee thereunder, but will be and remain at all times separate and distinct, and that the above-described real property conveyed and all improvements thereon and easements and appurtenances thereto conveyed pursuant hereto shall remain subject to the Lender's Loan Documents, and Lender's Loan Documents shall remain in full force and effect now and hereafter until and unless the above-described real property and all improvements thereon and easements and appurtenances thereto shall be sold at a foreclosure sale or the lien of the Lender's Loan Documents shall be discharged by Lender through a recorded written instrument.

The execution and delivery of this Warranty Deed is and shall given for the consideration as provided in the Agreement; provide, however, that the acceptance by Lender of this Warranty Deed shall not prejudice, limit, restrict, or affect Lender's or its designees' claims of priority under the Loan Documents over any other liens, charges, claims, or encumbrances of any kind whatsoever, or the validity and enforceability of Lender's Loan Documents except as set forth herein.

IN WITNESS THEREOF, Granger has caused this Warranty Deed to be executed by its duly authorized manager or members as of the 30th day of 444, 2009.

GRANTON Ra

Ravi Malli

Exempt from State of Illinois Real Estate Transfer Tax pursuant to Ill. Rev. Stat., c. 120, ¶1004, as amended.

Prepared By:

K. White

By:

Burke & White, P.C.

5330 S. Main Street, Suite 200

Downers Grove, IL 60515

After Recording Mail To:

BSLB, LLC

c/o J. Carroll

6734 Joliet Road

Countryside, IL 60525

Tax Statements for the real property described in this instrument should be sent to:

BSLB, LLC

c/o J. Carroll

6734 Joliet Road

Countryside, IL 60525

F:\SBC\Deed-In-Lieu of Foreclosure Agreement \Execution Copy

HEREBY DECLARE THAT THE ATTACHED DEED REPRESENTS A TRANSACTION EXEMPT FROM TAXATION UNDER THE CHICAGO TRANSACTION TAX ORDINANCE BY PARAGRAPH(S). M....OF

8-18-09

Boyer, Seller, or Representative

17

0923733061D Page: 3 of 5

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INDIVIDUAL ACKNOWLEDGEMENT

STATE OF TLLINOUS	
COUNTY OF COCK) ss.	
On this 30 day of 10 Y Malli to me known to be the persons that execut that they executed the same as their free act and Given under my hand and official seal, the same as the same act and Given under my hand and official seal, the same as the same act and the same as	
	Notary Public
My Commission Expires: <u>26/21/2013</u>	Official Seal Maryam T Ngitami Notary Public State of Illinois My Commission Expires 06/21/2013
	Outros Clarks Office
	750

0923733061D Page: 4 of 5

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Deed in Lieu of Foreclosure Exhibit 'A'

LOTS 1 TO 6 IN SUBDIVISION OF BLOCK 8 IN HARDING'S SUBDIVISION OF THE WEST ¼ OF THE NORTHWEST ¼ OF SECTION 11, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number(s): 16-11-113-054-0000, 16-11-113-055-0000, 16-11-113-056-0000, 16-11-13-057-0000, 16-11-113-058-0000, 16-11-113-059-0000

Address(es) of Real Estate; 656 N. Hamlin, Chicago, Illinois 60624

0923733061D Page: 5 of 5

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STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, and Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated July 30, 2009	Signature Grantor or Agent
Subscribed and swo is to before me by the	
this 30 day of TULY 2009.	Official Seal Maryam T Ngitami
Notary Public the	Notary Public State of Illinois My Commission Expires 06/21/2013
assignment of beneficial interest in a land trust or foreign corporation authorized to do busines a partnership authorized to do business or acquentity recognized as a person and authorized to	nat the name of the grantee shown on the deed or its either a natural person, and Illinois corporation as or acquire and hold title to real estate in Illinois, are and hold title to real estate in Illinois, or other of do business or acquire and hold title to real estate
under the laws of the State of Illinois. Dated	Signature Grantse or Agent

Note: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

Official Seal Jennifer E Carroll

Notary Public State of Illinois My Commission Expires 11/09/2010

(Attach to deed or A. B. I. to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)

Subscribed and sworn to before me by the

this 18 day of angust 20