

LINE OF CREDIT
LOAN MODIFICATION AND EXTENSION AGREEMENT

32006363pd

This is a Loan Modification and Extension Agreement ("Agreement") dated as of AUGUST 10, 2009 by and between A.J. SMITH FEDERAL SAVINGS BANK ("Mortgagee") and MICHAEL D MEYRICK AND ALLISON E EADE N/K/A ALLISON E MEYRICK, HIS WIFE ("Mortgagor").

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Mortgagee has heretofore made a loan to Mortgagor in the original principal sum of FIFTY-FIVE THOUSAND, THREE HUNDRED AND 00/100 (\$55,300.00). Mortgagor's obligation to repay said loan is evidenced by a promissory note August 24, 2004 ("Note") and is secured by a mortgage ("Mortgage") dated August 24, 2004 and recorded 09/02/2004 in the Recorder's Office of COOK County Illinois as Document No. 0424629171 mortgaging, granting and conveying to Mortgagee that certain parcel of land, and the improvements thereon, located in COOK County, Illinois and legally described as:

LOT 203 IN WARREN J PETERS FIFTH ADDITION EL MORRO SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLE OF COOK COUNTY, ILLINOIS, ON JULY 17, 1967 AS DOCUMENT NUMBER 2335503.

P.I.N #28-17-223-029

Which has the address of 5838 CHARLES LN, OAK FOREST, IL 60452

Said Note and Mortgage are hereinafter referred to as the "Loan Documents".

Mortgagor has asked Mortgagee to extend the maturity date of the Note and Mortgage and Mortgagee is willing to extend the maturity date of the Note and Mortgage on the terms and conditions set forth herein.

In consideration of the foregoing, and of the promises herein set forth, the parties hereto acknowledge and agree as follows:

1. The balance of the principal indebtedness remaining from time to time outstanding shall hereafter bear interest at the rate of PRIME MINUS 1/4% (.25) percent per annum.
2. Commencing SEPTEMBER 15, 2009 and on the 15th day of each successive month thereafter until the maturity date set forth below, Mortgagor shall pay monthly installments of interest only.
3. Notwithstanding any provision hereof to the contrary, the entire principal balance then outstanding and all accrued interest and other charges, shall be due and payable on AUGUST 15, 2014 (the "Maturity Date").
4. None of the rights of Mortgagee under the Loan Documents shall be prejudiced by reason of this Agreement and this Agreement shall not affect the lien and charge of the Loan Documents upon the property covered thereby.
5. Mortgagor hereby acknowledges and agrees that the Loan Documents remain in full force and effect, except as they have been expressly modified by the terms of this Agreement. In other respects not inconsistent with this Agreement, the terms of the Loan Documents are hereby ratified and reconfirmed.

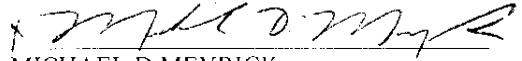
Prepared by:
A.J. Smith Federal Savings Bank
Loan #020-9123256



Doc#: 0924308031 Fee: \$58.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/31/2009 07:22 AM Pg: 1 of 2

UNOFFICIAL COPY

IN WITNESS WHEREOF, Mortgagor has executed this Agreement.

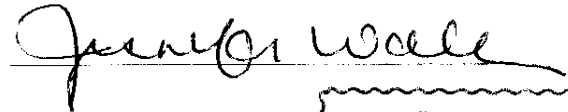

MICHAEL D MEYRICK


ALLISON E EADE N/K/A ALLISON E MEYRICK

State of Illinois, County of COOK

I, the undersigned, a Notary Public in and for said county and state do hereby certify that MICHAEL D MEYRICK AND ALLISON E MEYRICK. HIS WIFE personally known to me to be the same person (s) whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal.



My Commission Expires:

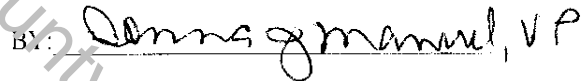
IN WITNESS WHEREOF, Mortgagee has executed this Agreement.

A.J. SMITH FEDERAL SAVINGS BANK

"OFFICIAL SEAL"
JENNIFER WALKO

Notary Public, State of Illinois

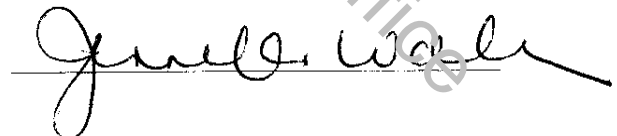
My Commission Expires 08/24/2009

BY:  VP

State of Illinois, County of COOK

I, the undersigned, a Notary Public in and for said county and state do hereby certify that, DONNA J. MANUEL, VICE PRESIDENT of A.J. SMITH FEDERAL SAVINGS BANK, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal.



My Commission Expires:

"OFFICIAL SEAL"
JENNIFER WALKO

Notary Public, State of Illinois

My Commission Expires 08/24/2009