Doc#: 0924429011 Fee: \$46.25 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 09/01/2009 10:36 AM Pg: 1 of 5

RECORDATION REQUESTED BY:

MB Financial Bank, N.A. successor in interest to Heritage Community Bank Commercial Homewood 18301 S. Halsted Street Glenwood, IL 60425

WHEN RECORDED MAIL TO: MS Financial Bank, N.A.

Loan Documentation 6111 N. River Rd. Resement, (L. 69018

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by Arlene Nash, LN #8001367 MB Financial Bank, N.A. 6111 N. River Rd. Rosemont, IL 60018

MODIFICATION OF MORTGAGE



THIS MODIFICATION OF MORTGAGE dated May 2, 2009, is made and executed between Wabash To Michigan On Pershing Road, LLC, whose address is 3933 S. Wells, Unit #1, Chicago, ii. 50609 (referred to below as "Grantor") and MB Financial Bank, N.A. successor in interest to Haritage Community Bank, whose address is 18301 S. Halsted Street, Glenwood, IL 60425 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 2, 2007 ((ne "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated as of November 2, 2007 executed by Wabash to Michigan on Pershing Road, LLC ("Grantor") for the benefit of MB Financial Bank, N.A. as success in interest to Heritage Community Bank ("Lender"), recorded on November 19, 2007 as document no. 0732342040 and modified by Modification of Mortgage dated March 14, 2008, recorded on April 8, 2008 as document no. 0809957020.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1:

THE EAST 31 FEET OF THE WEST 155.0 FEET OF THE SOUTH 97 FEET OF BLOCK 2 IN PAGE'S SUBDIVISION OF THE SOUTH 10 ACRES OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE NORTH 17 FEET DEDICATED FOR AN ALLEY) IN COOK COUNTY, ILLINOIS

STS MIN

0924429011 Page: 2 of 5

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Loan No: 8001493

(Continued)

Page 2

PARCEL 2:

THE EAST 31 FEET OF THE WEST 186 FEET OF THE SOUTH 97 FEET OF BLOCK 2 IN PAGE'S SUBDIVISION OF THE SOUTH 10 ACRES OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 34. TOWNSHIP 39 NORTH, RANGE 14. EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE NORTH 17 FEET DEDICATED FOR AN ALLEY) IN COOK COUNTY, ILLINOIS

PARCEL 3:

THE WEST 28.80 FEET OF THE WEST 183.30 FEET OF THE SOUTH 97 FEET OF BLOCK 2 IN PAGE'S SUBDIVISION OF THE SOUTH 10 ACRES OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 34. TOWNSHIP 30 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE NORTH 17 FEET DEDICATED FOR AN ALLEY) IN COOK COUNTY, ILLINOIS

The Real Property or it: 4 Idress is commonly known as 58, 62 and 66 E. Pershing Road, Chicago, IL 60653 MODIFICATION. Lender any Crantor hereby modify the Mortgage as follows:

The definition of "Note" set forth in the Mortgage is hereby amended and restated in its entirety as follows: The word "Note" means that a rain Promissory Note dated as of May 2, 2009 in the original principal amount of \$151,000.00 executed by Borrower and payable to the order of Lender, and that certain Promissory Note dated as of Marcl 13, 2009 in the original principal amount of \$469,895.08 as amended, supplemented, modified or replaced mym time to time.

The paragraph titled "Maximum Llen" set forth in the mortgage is hereby amended and restated in its entirety as follows: At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of Mortgage, exceed \$1,261,790.16.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promiscory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage cross not sign this Modification, then all persons signing below acknowledge that this Modification is given, conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification, but also to all such subsequent actions.

WAIVER. GRANTOR HEREBY EXPRESSLY AND UNCONDITIONALLY WAIVES AND RELINQUISHES:

(1) ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING (i) TO ENFORCE OR DEFEND ANY RIGHTS UNDER OR IN CON-

NECTION WITH THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT DELIVERED OR WHICH MAY BE

DELIVERED RELATED TO THIS AGREEMENT OR (ii) ARISING FROM ANY DISPUTE OR CONTROVERSY IN CONNECTION WITH, IN

FURTHERANCE OF, OR RELATED TO THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT RELATED

THERETO, AND AGREES THAT ANY SUCH ACTION OR PROCEEDING SHALL BE TRIED BEFORE A JUDGE AND NOT A JURY;

(2) EVERY DEFENSE, INCLUDING, WITHOUT LIMITATION, BREACH OF THE IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING,

AND ANY CAUSE OF ACTION, COUNTERCLAIM OR SETOFF WHICH GRANTOR MAY HAVE TO ANY ACTION BY LENDER IN ENFORCING

0924429011 Page: 3 of 5

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Loan No: 8001493

(Continued)

Page 3

THIS AGREEMENT OR ANY DOCUMENT EXECUTED IN CONNECTION WITH, RELATED TO, OR IN FURTHERANCE OF THIS AGREEMENT.

CROSS DEFAULT. Borrower will be in default if Borrower breaks any promise Borrower has made to Lender, or Borrower fails to comply with or to perform when due any other term, obligation, covenant or condition contained in their Note(s) or any agreement related to their Note(s), or in any other agreement or loan Sorrower has with Lender.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTON AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 2, 2009.

GRANTOR:

WABASH TO MICHIGAN ON PERSHING ROAD, LLC

John E. Martin, Manager of Wabart. To Michigan On Pershing

96ad, LLC

LENDER:

TO CONTECTO MB FINANCIAL BANK, N.A. SUCCESSOR IN INTERFET TO HERITAGE COMMUNITY BANK

Authorized Signer

0924429011 Page: 4 of 5

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 8001493	(Continued)	Page 4
LIMITED L	IABILITY COMPANY ACKNOWLEDGME	NT
COUNTY OF COOK	138	
known to me to be a mamber of Modification of Mortgage and acknowlimited liability company, by mainoring uses and purposes therein mergio	before recommendation. Manager of Wabash To Michigan Or designated agent of the limited liability or designated agent of the limited liability or designated agent of the limited liability or statute, its articles of organization or its or med, and on path stated that he or she is a Modification on behalf of the limited liability or Residing at	mpany that executed the unlary act and deed of the peraling agreement, for the authorized to execute this
Notary Public in and for the State of My commission expires $\frac{10}{2}$	Notary Publ	CIAL SEAL" oher L. Ward c, State of Illinois k County xpires October 2, 2010
	T C C C C C C C C C C C C C C C C C C C	

0924429011 Page: 5 of 5

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Loan No: 8001493	(Continued)	Page 5
	LENDER ACKNOWLEDGMENT	
STATE OF Illinois)) 38	
COUNTY OF COUL)	
Public, personally appraised I authorized agent that executed the within Fin voluntary act and deed of V authorized by MB Financial Bidirectors or otherwise, for the authorized to execute this sail	lay of Accept and known to me to be the for MB Financial Bank, N.A. successor in interest to foregoing instrument and acknowledged said instrument. Financial Bank, N.A. successor in interest to Heritage Community to user, and purposes therein mentioned, and on oat it instrument and in fact executed this said instrument ast to Heritage Community Bank.	Heritage Community Bank ument to be the free and age Community Bank, duly Bank through its board of h stated that he or she is
By Jenn The	A co	y farle
Notary Public in and for the Si My commission expires	10FFICI JEAN M. I NOTARY PUBLIC,	AL SEAL" LAMBERTH STATE OF ILLINOIS Expires 09/24/2011

LASER PRO Lending, Ver. 5.43.00.003 Copr. Harland Financial Solutions Inc. 1997, 2009. All Rights Reserved. - IL G:\harlanD\CFr\LPL\G201.FC TR-25622 PR-41