IOFFICIAL COPY

Prepared by and when recorded

Mail to:

TCF National Bank

to ne-record 555 Butterfield Rd. Subordination to Lombard, IL 60148

COCCEPT LIEN

Yvonne Grubisich

position

SUBORDINATION AGREEMENT

Ketum To US Recordings, Inc.

2925 Country Drive St. Paul, MN 55117

75502523-02

THIS AGREEMENT made as of this 10th day of February 2009 by and between TCF National Eank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Assiciation and PHH Home Loans, LLC, its successors and/or assigns.

WHEREAS, Alan N. May and Amy B. May, executed and delivered to Lien-holder a mortgage Filed of record on February 10, 2006 in the amount of \$123,450.00 with the County Recorder of Coek County, Illinois as Document No. 060933097, covering the following described property loca'ed in said County and State (the "Property"):

LOT 12 IN BLOCK 3 IN THE HIGHLANDS EVANSTON LINCOLNWOOD FIRST ADDITION, BEIN A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 (EXCEPT THE EAST 30 ACRES TEHREOF OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 10-11-316-016

ADDRESS:

3313 Payne

Evanston, IL 60201

Doc#: 0924548005 Fee: \$40.25

Doc#: 0908348000 Fee: \$40.25

Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 03/24/2009 08:51 AM Pg: 1 of 2

Fagene "Gerie" Moore

Cool. County Recorder of Deeds Date: 09/02/2009 08:59 AM Pg: 1 of 2

WHEREAS, Alan N. May and Amy B. May, executed and delivered to PHH Home Loans, LLC, its successors and/or assigns, a mortgage on the above described Property dated 1.2th day of February 2009 filed of record on 3.24.09 with the County Cook County. Illinois as Document Recorders \$ 275.000,00 No. 0908348001, and in the amount 6

0924548005 Page: 2 of 2

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SUBORDINATION -2-

WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to PHH Home Loans, LLC, its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

NOW THEREFORE, for good and valuable consideration, and in order to induce PHH Home Loans, LLC, its successors and/or assigns, to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of PHH Home Loans, LLC, its successors and/or assigns', mortgage, and all extensions, modifications and renevals thereof and all advances and future advances thereunder, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of PHH Hom? Loans, LLC, its successors and/or assigns', mortgage and agree that all rights, title, iven and interest acquired by PHH Home Loans, LLC, its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF Lien-holder has caused these presents to be executed the day and year first above written.

*TCF National Bank f/k/a TCF National Bank Illinois f/k/a TCF Bank Illinois fsb, f/k/a TCF

Bank Savings fsb, f/k/a TCF

Banking and Savings F.A., flk/a

Twin City Federal Savings and Loan Association (DB)

Lien-holder:

Vice President

Denise Renault Bank Officer

STATE OF ILLINOIS

) SS.

COUNTY OF

The Foregoing instrument was acknowledged before me this 10th day of February 2009, by Joseph W. Garcia, Vice President and Denise Renault, Bank Officer.*

Notary Public

Llya Davigdov

3/5/2009 75502523/2