UNOFFICIAL CO

CTIC-HE

LINE OF CREDIT

LOAN MODIFICATION AND EXTENSION AGREEMENT

This is a Loan Modification and Extension Agreement ("Agreement") dated as of AUGUST 10, 2009 by and between A.J. SMITH FEDERAL SAVINGS BANK ("Mortgagee") and MARQUETTE NATIONAL BANK A/T/U/T/A DATED APRIL 29, 1980 KNOWN AS TRUST #9504 ("Mortgagor").

Mortgagee has heretofore made a loan to Mortgagor in the original principal sum of FIFTY THOUSAND AND 00/100 DOLLARS (\$50,000.00). Mortgagor's obligation to repay said loan is evidenced by a promissory note August 14, 2004 ("Note") and is secured by a mortgage ("Mortgage") dated August 14, 2004 and recorded 08/24/2004 in the Recorder's Office of COOK County Illinois as Document No. 0423711047 mortgaging, granting and conveying to Mortgagee that certain parcel of land, and the improvements thereon, located in COOK County, Illinois and legally described as:

LOT 11 IN BLCCk 10 IN VILLA WEST ADDITION TO ORLAND HEIGHTS UNIT 3, A SUBDIVISION OF PART OF THE NCRTHWEST 1/4 OF SECTION 2, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

P.I.N #27-02-111-011

Which has the address of 13869 PcD WOOD DR. ORLAND PARK, IL 60462

Said Note and Mortgage are hereinafter efer ed to as the "Loan Documents".

Mortgagor has asked Mortgagee to extend the maturity date of the Note and Mortgage and Mortgagee is willing to extend the maturity date of the Note and Mortgage on the terms and conditions set forth herein.

In consideration of the foregoing, and of the promises herein set forth, the parties hereto acknowledge and agree as follows:

- The balance of the principal indebtedness remaining from time to time outstanding shall hereafter 1. bear interest at the rate of PRIME MINUS 1/4% (.25) percent per annum.
- Commencing SEPTEMBER 15, 2009 and on the 15th day of each successive month thereafter 2. until the maturity date set forth below, Mortgagor shall pay monthly installments of interest only.
- Notwithstanding any provision hereof to the contrary, the entire principal balance then outstanding 3. and all accrued interest and other charges, shall be due and payable of JUGUST 15, 2014 (the "Maturity Date").
- None of the rights of Mortgagee under the Loan Documents shall be prejudiced by reason of this 4. Agreement and this Agreement shall not affect the lien and charge of the Loan Documents upon the property covered thereby.
- Mortgagor hereby acknowledges and agrees that the Loan Documents remain in full force and 5 effect, except as they have been expressly modified by the terms of this Agreement. In other respects not inconsistent with this Agreement, the terms of the Loan Documents are hereby ratified and reconfirmed.

Prepared by: A.J. Smith Federal Savings Bank Loan #020-9123199

Doc#: 0924608022 Fee: \$58.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 09/03/2009 07:31 AM Pg: 1 of 2

0924608022 Page: 2 of 2

UNOFFICIAL COPY

IN WITNESS WHEREOF, Mortgagor has executed this Agreement.

BRIAN L ALEXANDER

FRANCES A ALEXANDER

UNABLE TO SIGN DUE TO STROKE

State of Illinois, County of COOK

I, the undersigned, a Notary Public in and for said county and state do hereby certify that BRIAN L. ALEXANDER AND FRANCES ALEXANDER, HIS WIFE personally known to me to be the same person (s) whose name(s) is subjected to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and it. Notary Public, State of Illinois

Notary Public, State of Male Sive My Commission of Expires 101/48/2013

My Commission Expires:

IN WITNESS WHEREOF, Mortgages ras executed this Agreement.

A.J. SMITH FEDERAL SAVINGS BANK

or Donnaymhnul, Vi

State of Illinois, County of COOK

I, the undersigned, a Notary Public in and for said county and stat; do nereby certify that, DONNA J. MANUEL, VICE PRESIDENT of A.J. SMITH FEDERAL SAVINGS BANK, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed and delivered the said instrument as a free and volunta. "act, for the uses and purposes therein set forth."

Given unSUMANAM Mand CALLEMAN
Notary Public, State of Illinois
My Commission Expires 01/18/2013

My Commission Expires: