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Doc#: 0925134057 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/08/2009 02:20 PM Pg: 1 of 4

Min No. 100120001000357252

MERS Telephone # (888) 679-6377

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

This Subordination Agreement made this July 31, 2009 by Mortgage Electronic Registration Systems, Inc., whose address is P.O. Box 2026, Flint, MI 48501-2026, (hereinafter referred to as "MERS") in its sole capacity as nominee for beneficial owner and Wells Fargo Bank, N. A., who is the beneficial owner of the Mortgage first hereinafter described below as well as the promissory note secured by the same (hereinafter referred to as the "Lender") on one hand and Bank Of America, N. A. (hereinafter referred to as "New Lender"), on the other hand;

WITNESSETH

THAT WHEREAS, Louis L. Jr. And Jennifer Kenyeri (hereinafter referred to as "Owner") did execute a Mortgage, dated November 22, 2006 to MERS in its sole capacity as nominee for the then beneficial owner, Mers Sole Nom For Perl Mortgage Inc., covering that certain real property described as follows:

THE LEGAL DESCRIPTION IS ATTACHED HERETO AND MADE A PART HEREOF
APN:

To secure a note in the sum of \$181,500.00, dated November 22, 2006, in favor of Mers Sole Nom For Perl Mortgage Inc., which Mortgage was recorded December 21, 2006, as 0635502108 Official Records of Cook County.

WHEREAS, Owner has executed, or is about to execute, a Deed of Trust or Mortgage (hereinafter referred to as "New Lender's Security Instrument") and note not to exceed the sum of \$374,200.00, dated _____, in favor of Bank Of America, N. A., its successors and/or assigns, payable with interest and upon the terms and conditions described therein, which New Lender's Security Instrument is to be recorded concurrently herewith; and

WHEREAS, It is a condition precedent to obtaining said loan that said New Lender's Security Instrument last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of the Mortgage first mentioned. Owner has requested MERS and Lender to subordinate their lien to the lien about to be taken by the New Lender; and

WHEREAS, New Lender is willing to make said loan provided the New Lender's Security Instrument securing the same is a lien or charge upon the above described property prior and superior to the lien or charge of the Mortgage first above mentioned and provided that MERS and Lender will specifically and

RECORD & RETURN TO:
ZERNA DAVID c/o CTLS
P.O. BOX 29071 20028382
GLENDALE, CA 91209

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unconditionally subordinate the lien or charge of the Mortgage first above mentioned to the lien or charge of the Lender's Security Instrument in favor of the New Lender; and

WHEREAS, It is to the mutual benefit of the parties hereto that New Lender make such loan to Owner; and MERS and Lender is willing that the New Lender's Security Instrument securing the same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge of the Mortgage first above mentioned.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce New Lender to make the loan above referred to, it is hereby declared, understood and agreed to as follows:

(1) That said New Lender's Security Instrument securing said note in favor of New Lender, and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the Mortgage first above mentioned.

(2) That New Lender would not make its loan above described without this subordination agreement.

(3) That this agreement shall be the whole and only agreement with regard to the subordination of the lien or charge of the Mortgage first above mentioned to the lien or charge of the New Lender's Security Instrument in favor of the Lender above referred to and shall supersede and cancel, but only insofar as would affect the priority between the lien instruments hereinbefore specifically described, any prior agreements as to such subordination including, but not limited to, those provisions, if any, contained in the Mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to another deed or deeds of trust or to another mortgage or mortgages.

MERS and Lender, and each of them declares, agrees and acknowledges that:

(a) They consent to and approves (i) all provisions of the note and Lender's Security Instrument in favor of New Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and New Lender for the disbursement of the proceeds of Lender's loan.

(b) New Lender in making disbursements pursuant to any such agreement is under no obligation or duty to, nor has New Lender represented that it will, see to the application of such proceeds by the person or persons to whom New Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part.

(c) They intentionally waive, relinquish and subordinate the lien or charge of the Mortgage first above mentioned in favor of the lien or charge upon said land of the Lender's Security Instrument in favor of New Lender above referred to and understand that in reliance upon, and in consideration of, this waiver, relinquishment and subordination specific loans and advances are being and will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination; and

(d) An endorsement has been placed upon the note secured by the Mortgage first above mentioned that said Mortgage has by this instrument been subordinated to the lien or charge of the Lender's Security Instrument in favor of New Lender above referred to.

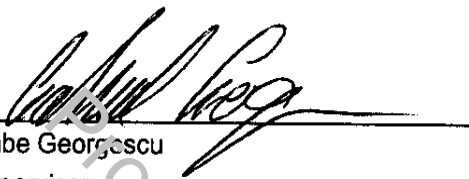
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IN WITNESS WHEREOF, the undersigned has hereunto set his/her/their hand(s); if the undersigned is a corporation, it has caused its corporate name to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, on this, the day and year first above written.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF LAND.

Wells Fargo Bank, N.A.

Mortgage Electronic Registration Systems, Inc.

BY: 
Gabe Georgescu
Supervisor

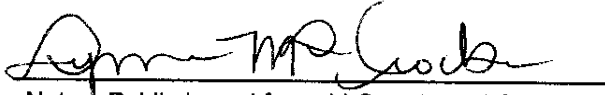
BY: 
Michael Costello
Vice President

STATE OF: OREGON) SS
COUNTY OF: WASHINGTON)

On July 31, 2009 before me the undersigned, a Notary Public in and for said state personally appeared, Gabe Georgescu, Supervisor and Michael Costello, Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledge to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

NOTARY STAMP OR SEAL


Notary Public in and for said County and State



This instrument was prepared by:
Debbie Clausen
18700 NW Walker Rd #92
Beaverton, OR 97006

Return to: **RECORD & RETURN TO:**
ZERNA DAVID c/o CTLS **AC B6955-011**
P.O. BOX 29071
GLENDALE, CA 91209
Billings, MT 59107-1357

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American Land Title Association

Commitment /17/04

File No: 676151

**“EXHIBIT A”
Legal Description**

ALL THAT PARCEL OF LAND IN COUNTY OF COOK, STATE OF ILLINOIS AS MORE FULLY DESCRIBED IN DOCUMENT 0030095417 AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

LOT 3 IN BLOCK 2 IN RESUBDIVISION OF ROY N. MILLER'S PARK RIDGE SUBDIVISION OF THE NORTH 750 FEET OF THAT PART OF LOT 2 LYING EAST OF THE CENTER OF ALGONQUIN ROAD IN ANN MURPHY ESTATE DIVISION OF LAND IN SECTION 27 AND 28, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

APN: 09-27-307-029-0000

PROPERTY ADDRESS: 2913 SCOTTLYNNE DR, PARK RIDGE IL 60068

Commitment (1/17/04)

stewart
title guaranty company