UNOFFICIAL COPY



Doc#: 0925218049 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 09/09/2009 03:51 PM Pg: 1 of 4

POWER OF ATTORNEY SOL COUNTY CIENT'S OFFICE

0925218049 Page: 2 of 4

A ter Recording ref unit OFFICIAL C Name

Address

When Recorded Rature 4-

g, Inc.

1111 Alderman Drive, Suite 350 /Subprema 4.6 30005

POWER OF ATTORNEY

TD09-167650130

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, THE BANK OF NEW YORK MELLON, having its main office at 101 Barclay Street, New York, New York, 10286 (the "Bank), hereby appoints American Home Mortgage Servicing, Inc. to be the Bank's true and lawful Attorneys-in-Fact (the "Attorneys") to act in the name, and on behalf, of the Bank, not in its individual capacity but solely as Trustee, with power to do only the following in connection with Asset Backed Funding Corporation Asset-Backed Certificates, Series 2005-

The modification or re-recording of a Mortgage or Deed of Trust, where said modification or re-recordings is for the purpose of correcting the Mortgage or Deed of Trust to conform same to the original intent of the parties increto or to correct title errors discovered after such title insurance was issued and said modification or re-recording. In either instance, does not adversely affect the lien of the Mortgage or Deed of Trust

- The subordin tion of the lien of a Mortgage or Deed of Trust to an easement in favor of a 2. public utility company of a government ag nc/ or unit with powers of eminent domain; this section shall include, without limitation, the execution of partial satisfactions/releases, partial reconveyances or the execution or requests
- The conveyance of the properties to the mortgage insurer, or the closing of the title to the property to be acquired as real estate owned, or conveyance of atle to real estate owned.
 - 4. The completion of loan assumption agreements and modification agreements.
- The full or partial satisfaction/release of a Mortgage or Deed of Trust or full conveyance upon payment and discharge of all sums secured thereby, including, without limitation, cancellation of the related
- The assignment of any Mortgage or Deed of Trust and the related Mortgage Note, in 6. connection with the repurchase of the mortgage loan secured and evidenced thereby.
- The full assignment of a Mortgage or Deed of Trust upon payment and discharge of all sums secured thereby in conjunction with the refinancing thereof, including, without limitation, the a signment of the
- With respect to a Mortgage or Deed of Trust, the foreclosure, the taking of a deed in lieu of foreclosure, or the completion of judicial or non-judicial foreclosure or termination, cancellation or recession of termination, cancellation or rescission of any such foreclosure, including, without limitation, any and all of the
 - the substitution of trustee(s) serving under a Deed of Trust, in accordance with state law and the Deed of Trust;
 - b. the preparation and issuance of statements of breach or non-performance;
 - the preparation and filing of notices of default and/or notices of sale; c.
 - the cancellation/rescission of notices of default and/or notices of sale; d.



UNOFFICIAL COPY

- e. the taking of a deed in lieu of foreclosure; and
- f. the preparation and execution of such other documents and performance of such other actions as may be necessary under the terms of the Mortgage, Deed of Trust or state law to expeditiously complete said transactions in paragraphs 8.a. through 8.e., above; and
- 9. to execute any other documents referred to in the above-mentioned documents or that are ancillary or related thereto or contemplated by the provisions thereof; and

to do all things necessary or expedient to give effect to the aforesaid documents including, but not limited to, completing any blanks therein, making any amendments, alterations and additions thereto, to endorse which may be considered necessary by the Attorney, to endorse on behalf of the Trustee all checks, drafts and/or negotiable instruments mede payable to the Trustee in respect of the documents, and executing such other documents as may be considered by the Attorney necessary for such purposes.

This Power of Attorney is effective for three (3) years from the date hereof or the earlier of (i) revocation by the Bank, (ii) the Attorney shall no longer be retained on behalf of the Bank or an affiliate of the Bank; or (iii) the expiration of one year from the date of execution.

The authority granted to the attorney-in-fact by the Power of Attorney is not transferable to any other party or entity.

This Agreement shall be governed by and construed in accordance with, the laws of the State of New York without regard to its conflicts of law principles.

All actions heretofore taken by said Attorney, which the Attorney could properly have taken pursuant to this Power of Attorney, be, and hereby are, ratified and affirmed.

IN WITNESS WHEREOF, The Bank of New York Melion, as Trustee, pursuant to that Pooling and Servicing Agreement among the Depositor, the Servicer, and the Trustee, dated as of March 1, 2005, and these present to be signed and acknowledged in its name and behalf by Maury Palladino its duly elected and authorized Managing Director this 9th June, 2009.

The Bank of New York Moleca, f/k/a, The Bank of New York, as successor to JPMorgan Chase Bank, N.A. as Trustee for Asset Backed Funding Corporation Asset-Backed Certificates, Series 2005-HE1

By: Name: Mauro Palladino

Name: Mauro Palladino
Title: Managing Director

By: Name: Pei Huang

Title: Assistant Vice President

Witness:

Printed Name: Philip Reinle

Witness:

Printed Name: Jeffrey Otuaney

925218049 Page: 4 of 4

UNOFFICIAL COPY

ACKNOWLEDGEMENT

STATE OF	New York		§
			§
COUNTY OF _	New York	§	

On the 9th day of June in the year 2009, before me the undersigned personally appeared before me the above-named Mauro Palladino and Pei Huang personally, known or proved to me to be the same persons who executed the foregoing instrument and to be the Managing Director and Assistant Vice President respectively of The Bank of New York Mellon, as Trustee for Asset Backed Funding Corporation Asset-Backed Certificates, Series 2005-HE1, and acknowledged that they executed the same as their free act and deed and the free act and deed of the Bank of New York Mellon.

Subscribed and sworn before me this 9th June, 2009.

NOTARY PUB
My Commission

NOTARY PUBLIC
My Commission expires:

FAUL LIVANOS

Lot 33 in block 7 in Mills and Sons north Avenue and Central Avenue subdivision of the southwest 14 of Section 33, township 40 north, range is. East of the Mild Principal Meridian, IN cook County, Tilinois.

pm # 13-33-314-008-0000