

UNOFFICIAL COPY



Doc#: 0925356015 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 09/10/2009 12:28 PM Pg: 1 of 3

**SUBORDINATION AGREEMENT**

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

UNITED STATES OF AMERICA )  
)  
)  
)  
)  
v. )  
)  
EDWARD YOUNG AND ROSALYN )  
YOUNG )  
)  
)  
)

No. 02 C 6898

Judge James B. Zagel

2009  
09076814

## SUBORDINATION AGREEMENT

This subordination agreement is made this 30th day of July, 2009 by the United States as follows:

The United States is the current holder of a lien recorded against Edward Young and Rosalyn Young, as Document Number 0605431015 on February 23, 2006, in the Office of the Recorder of Deeds of Cook County, Illinois on the property commonly known as 8352 SOUTH SAGINAW, CHICAGO, ILLINOIS 60617 and legally described as:

THE NORTH 11 FEET OF LOT 23 IN BLOCK 36 IN HILL'S ADDITION TO SOUTH CHICAGO, A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

ALSO LOT 22 (EXCEPT THE NORTH 3 FEET THEREOF) IN BLOCK 26 IN HILL'S ADDITION TO SOUTH CHICAGO, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 21-31-304-048

Edward Young and Rosalyn Young are about to execute a note to PrimeLending, in the original principal amount of not greater than \$140,618 payable with interest and upon the terms and conditions described therein, secured by a mortgage of the same date covering the property located at 8352 South Saginaw.

It is a condition precedent to obtaining said loan with PrimeLending, that the mortgage in favor of PrimeLending, shall remain at all times a lien upon the property prior to the lien of the

# UNOFFICIAL COPY

United States. It is the intention of the United States and the purpose of this agreement, to make PrimeLending's mortgage prior and superior to the lien of the United States.

In consideration of the mutual benefits accruing to the parties, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledge, and in order to induce PrimeLending to make said mortgage loan to Edward Young and Rosalyn Young, it is hereby declared as follows:

1. The lien of the United States is and shall remain fully subordinate for all purposes to the lien of PrimeLending.

The subordination of the United States' lien to the mortgage of PrimeLending's mortgage had been executed, delivered and properly recorded prior to the execution, delivery and recording of the United States' lien.

3. This agreement shall be binding upon, and inure to the benefit of, the parties to this agreement and to their successors and/or assigns.

PATRICK J. FITZGERALD  
United States Attorney

By: 

MELISSA A. CHILDS

Assistant United States Attorney

219 S Dearborn Street

Chicago, Illinois 60604

(312) 353-5331

PREP  
BY:

RET  
TO:

PRISM TITLE  
1011 E TOUHY AVE STE 350  
DES PLAINES IL 60018

Property of Cook County Clerk's Office