

UNOFFICIAL COPY



PREPARED BY/RETURN TO:
IAA CREDIT UNION
808 IAA DRIVE
BLOOMINGTON, IL 61701

Doc#: 0925333070 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/10/2009 10:31 AM Pg: 1 of 2

SUBORDINATION OF LIEN

WHEREAS, IAA Credit Union is the owner and holder of a Mortgage in the amount of \$28,000.00 dated January 3, 2008 and recorded January 17, 2008 as Document No. 0801746044, Michael Weinstein and Wendi Rauscher N/K/A Wendi Weinstein, as Mortgagor, and Hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 463 IN NORTHGATE UNIT 4-B, BEING A SUBDIVISION IN THE EAST HALF OF SECTION 8 AND THE WEST HALF OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property Address: 1511 E. Fleming Dr. N., Arlington Heights, IL 60004

Tax ID# 03-09-121-004-0000

WHEREAS, it is necessary that the new mortgage to IAA Credit Union, Bloomington, IL which secures a note in the amount of \$275,000.00 hereinafter referred to as "New Mortgage", to be a first mortgage on the premises in question,

WHEREAS, IAA Credit Union is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

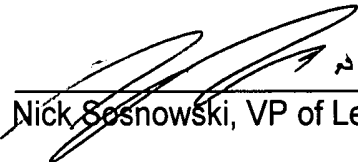
NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, IAA Credit Union hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

BOX 333-CT

CTIC 8479015 z 292

UNOFFICIAL COPY

IN WITNESS THEREOF, The said IAA Credit Union has executed this subordination of lien this 17th day of June, 2009.

By: 
Nick Sosnowski, VP of Lending

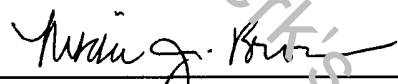


STATE OF ILLINOIS, McLean ss:

I, Nikki J. Brown, a Notary Public in and for said county and state, do hereby certify that Nick Sosnowski, VP of Lending at IAACU, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the purposes therein set forth.

Given under my hand and official seal, this 17th day of June, 2009.




Notary Public

Property of Cook County Clerk's Office