UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Park National Bank, a national banking association 801 N. Clark Chicago, IL 60610

WHEN RECORDED MAIL TO:

Park National Bank South Branch 1000 East 111th Street Chicago, IL 60628

SEND TAX NOTICES TO:

Park National Bonk, a national banking association 801 N. Clark
Chicago, IL 60610



Doc#: 0925333156 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 09/10/2009 02:01 PM Pg: 1 of 5

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Sue Remegi
Park National Bank, a national banking association
1000 East 111th Street
Chicago, IL 60628

9,53,-0097 BOX 152

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 21, 2009, is made and executed between Chicago Title Land Trust Company, not personally, but as successor trustee to LaSalle Bank National Association, as successor trustee to American National Bank and Trust Company of Chicago, under Trust Agreement dated April 22, 1991 and known as Trust No. 113775-04, whose address is 151 W. Madison, 17th Floor, Chicago, IL 60602 (referred to below as "Grantor") and Park National Bank, a national banking association, whose address is 801 N. Clark, Chicago, IL 60610 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 4, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

recorded in the Cook County Recorder of Deeds Office on October 26, 2006 53 Document No. 0629905281.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1:LOTS 14, 15 AND 18 IN BLOCK 26 IN IRVING PARK, A SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 15 AND THE NORTH HALF OF THE NORTHEAST 1/4 OF SECTION 22, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.PARCEL 2:THE SOUTH 55 FEET OF THAT PART OF BLOCK 26 IN IRVING PARK BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF THE EAST LINE OF SAID BLOCK WITH THE SOUTHWESTERLY LINE OF THE RIGHT OF WAY OF THE CHICAGO AND NORTHWESTERN RAILROAD COMPANY AND RUNNING THENCE SOUTH ALONG SAID EAST LINE TO THE NORTH LINE OF LOT 14 IN SAID BLOCK; THENCE WEST ALONG THE NORTH LINE OF SAID LOT 14 TO THE EAST LINE OF AN ALLEY RUNNING NORTH AND SOUTH THROUGH SAID BLOCK; THENCE NORTH ALONG THE EAST LINE OF SAID ALLEY TO THE SOUTHWESTERLY LINE OF SAID RIGHT OF WAY AND THEN SOUTHEAST ALONG THE SOUTHWESTERLY LINE OF SAID RIGHT OF WAY AND THEN SOUTHEAST ALONG THE SOUTHWESTERLY LINE OF SAID RIGHT OF WAY AND THEN SOUTHEAST

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 1600500581-1

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IRVING PARK, BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 15 AND THE NORTHEAST 1/4 OF SECTION 22, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4020 North Tripp, Chicago, IL 60641. The Real Property tax identification number is 13-15-420-016, 13-15-420-017, 13-15-420-018, 13-15-420-019.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Effective the date of this Modification, the definition of the word Note is hereby restated in its entirety as follows: the word "Note" shall mean the Promissory Note dated August 21, 2009 in the original principal amount of \$1,142,500.00 from Borrower to Lender and the Promissory Note dated August 21, 2009 in the original principal amount of \$810,000.00 from STAMCO Technology Group, Inc., together with all renewals of, excepsions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note; and ii) the definition of Maximum Lien shall be amended as follows: At no time shall the principal amount of the Indebtedness secured by the Mortgage, not including sums advance to protect the security of the Mortgage, exceed \$1,252,500.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 1600500581-1

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CORPORATE

SEAL

CAICAGO, ILLINO

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 21. 2009.

GRANTOR:

CHICAGO TITLE LAND TRUST COMPANY, NOT PERSONALLY, BUT AS SUCCESSOR TRUSTEE TO LASALLE BANK NATIONAL ASSOCIATION, AS SUCCESSOR TRUSTRE TO AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, UNDER TRUST AGREEMENT DATED APRIL 22, 1991 AND KNOWN AS TRUST, NO. 113775-04

X4Ca

By:

Authorized Signer for Chicago Pitle Land Trust Company, not personally, but as successor trustee to LaSalle Bank National Association, as successor trustee to American National Bank and Trust Company of Chicago, under Trust Agreement dated April 22, 1991 and known as Trust No. 1/3775-04

Attestation not required

pursuant to corporate by-laws.

Authorized Signer for Chicago Title Land Trust Company, not personally, but as successor trustee to LaSalle Bank National Association, as successor trustee to American National Bank Clort's Original and Trust Company of Chicago, under Trust Agreement datas April 22, 1991 and known as Trust No. 113775-04

LENDER:

PARK NATIONAL BANK, A NATIONAL BANKING ASSOCIATION

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 16005005	81-1	(Continued)	Page 4
	TRU	ST ACKNOWLED	GMENT
STATE OF	IL)
COUNTY OF	C00K) SS)
trustee to LaSalle E Company of Chicago known to me to be a acknowledged the M the trust documents stated that they are the trust. By	or, any not personally, and known as To of Chic Bank National Associato, under Trust Agreeme authorized trustees or a lodification to be the first or, by authority of stauthorized to execute the state of the state	ank and Trust Comparust No. 113775-6 ago Title Land Trust tion, as successor trent dated April 22, 19 agents of the trust the cond voluntary act attatate, for the uses a this Mcdification and	ustee to LaSalle Bank National Association, as any of Chicago, under Trust Agreement dated
Notary Public in and My commission expir	V		"OFFICIAL SEAL" NATALIE FOSTER NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 04/26/2013
			Office Co

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 1600500581-1

LENDER ACKNOWLEDGMENT				
STATE OF TUNDIC)			
0 11) SS			
COUNTY OF)			
Public, personally copeared Cresseller of Neuron , authorized agent for Park National Bank, a na and foregoing instrument and acknowledged said instrume	ational banking association that executed the within int to be the free and voluntary act and deed of Park horized by Park National Bank, a national banking			
association through its board of directors or otherwise, for each stated that he or she is authorized to execute the instrument on behalf of Park National Bank, a national bank	his said instrument and in fact executed this said			
association through its board of directors or otherwise, for oath stated that he or she is authorized to execute the instrument on behalf of Park National Bank, a national bank	his said instrument and in fact executed this said			
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