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Doc#: 0925440067 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/11/2009 11:29 AM Pg: 1 of 2

prepared by

After recording mail to:
First Choice Bank
Attn: Cathie Hewes
1900 W. State Street
Geneva, IL 60134

Geneva

8474284

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of Two Hundred Dollars (\$200.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, First Choice Bank, it's Successors and/or Assigns being the holder of a certain mortgage recorded in Official Record as Document Number 0813633072 in the Recorder's Office, Cook County, Illinois, upon the following premises to wit:

PARCEL 1: UNIT NO. 3603 IN 800 NORTH MICHIGAN CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 2, 7, 8 AND 9 IN THE PARK TOWER SUBDIVISION BEING A SUBDIVISION OF PART OF THE SOUTH FRACTIONAL 1/4 OF SECTION 3 TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 00584660 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE(S) P-98 LOCATED IN THE "GARAGE PROPERTY" AS DESCRIBED IN AND AS CREATED BY THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED AS DOCUMENT NUMBER 00584657 AS DELINEATED ON THE PLAT OF SURVEY ATTACHED THERETO.

PARCEL 3: THE EXCLUSIVE RIGHT TO THE USE OF STORAGE SPACE CS-15, LOCATED IN THE "RESIDENTIAL STORAGE AREA" AS DESCRIBED IN AND AS CREATED BY THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED AS DOCUMENT NUMBER 00584657 AS DELINEATED ON THE PLAT OF SURVEY ATTACHED THERETO.

BOX 333-CT

JLB

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PARCEL 4: EXCLUSIVE AND NON-EXCLUSIVE EASEMENTS MORE PARTICULARLY DESCRIBED AND DEFINED IN DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS MADE BY AND BETWEEN PARK HYATT TOWER ASSOCIATES AND PARK TOWER, L.L.C. RECORDED AS DOCUMENT NUMBER 00584657, WHICH ARE APPURTENANT TO AND FOR THE BENEFIT OF PARCELS 1, 2 AND 3 AFORESAID

The Real Property commonly known as 800 N. MICHIGAN AVENUE, # 3603, CHICAGO, ILLINOIS 60611

Pin # 17-03-231-018-1049

For itself, its successors and assigns, First Choice Bank, does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to First State Bank of Illinois, its successors and/or assigns, executed by CAROL SMITH DONOVAN, dated _____, 2009, in an amount not to exceed Three Hundred Twenty Five Thousand and 00/100 Dollars (\$325,000.00) and upon the premises above described. First Choice Bank mortgage shall be unconditionally subordinate to the mortgage to First State Bank of Illinois, its successors and/or assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of First Choice Bank, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, First Choice Bank has caused this Subordination to be executed by its duly authorized representative as of this August 31, 2009.

First Choice Bank

By: 

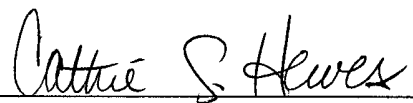
Phyllis A. Laurencell, Vice President

STATE OF ILLINOIS, COUNTY OF KANE, to wit

I hereby certify that, on this August 31, 2009, before the subscriber, a Notary Public of the aforesaid State, personally appeared Phyllis A. Laurencell, Vice President, who has been acknowledged to be the representative of First Choice Bank, and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of First Choice Bank by himself as representative.



My Commission Expires: 3-17-2013


Notary Public