

# UNOFFICIAL COPY

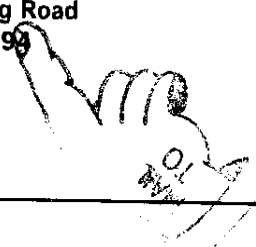


0925445052

RECORDATION REQUESTED BY:  
Heritage Bank of Schaumburg  
1535 W. Schaumburg Road  
Schaumburg, IL 60194

Doc#: 0925445052 Fee: \$44.25  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 09/11/2009 02:39 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:  
Heritage Bank of Schaumburg  
1535 W. Schaumburg Road  
Schaumburg, IL 60194



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: *6830301-1101*  
Central Loan Operations  
Heritage Bank of Schaumburg  
1535 W. Schaumburg Road  
Schaumburg, IL 60194

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 22, 2009, is made and executed between Rosemary Giarratano, a Married Woman (referred to below as "Grantor") and Heritage Bank of Schaumburg, whose address is 1535 W. Schaumburg Road, Schaumburg, IL 60194 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 22, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on March 6, 2007 as Document No. 0706502101 and 0706502102.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNIT NOS. 1101-L AND 1102-L, IN LOWELL HOUSE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE SOUTH 98.50 FEET OF LOT 8 IN CHICAGO LAND CLEARANCE COMMISSION NO. 3, BEING A CONSOLIDATION OF LOTS AND PARTS OF LOTS AND VACATED ALLEYS IN BRONSON'S ADDITION TO CHICAGO, AND CERTAIN RESUBDIVISIONS, ALL IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, TOGETHER WITH THAT PART OF THE FOLLOWING DESCRIBED PREMISES LYING BELOW AN ELEVATION OF +20.30 FEET CHICAGO DATUM: THE SOUTH 99.89 FEET OF LOT 6, LOT 8 (EXCEPT THE SOUTH 98.50 FEET THEREOF), ALL IN SAID CHICAGO LAND CLEARANCE NO. 3 AND LOTS 1, 2, 3, 4 AND 5 IN THE RESUBDIVISION OF LOTS 26, 27, 30 AND 31 IN BURTON'S SUBDIVISION OF LOT 14 IN SAID BRONSON'S ADDITION TO CHICAGO; ALL IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 25288099, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

The Real Property or its address is commonly known as 88 W Schiller Street, Unit 1101-L & 1102-L, Chicago, IL 60610. The Real Property tax identification number is 17-04-209-043-1009 & 17-04-209-043-1037.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Extend Maturity Date from August 22, 2009 to August 22, 2012, lowering interest rate from 7.50% to

*S yes*  
*D 9*  
*S - yes*  
*L*

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(Continued)**

Page 2

6.50%.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 22, 2009.**

GRANTOR:

X Rosemary Giarratano  
Rosemary Giarratano

LENDER:

HERITAGE BANK OF SCHAUMBURG

X [Signature]  
Authorized Signer

**WAIVER OF HOMESTEAD EXEMPTION**

I am signing this Waiver of Homestead Exemption for the purpose of expressly releasing and waiving all rights and benefits of the homestead exemption laws of the State of Illinois as to all debts secured by this Mortgage. I understand that I have no liability for any of the affirmative covenants in this Mortgage.

X Samuel Giarratano  
Samuel Giarratano

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## MODIFICATION OF MORTGAGE (Continued)

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS

)

) SS

COUNTY OF COOK

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**Samuel Giarratano**  
and

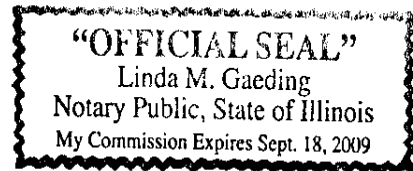
On this day before me, the undersigned Notary Public, personally appeared **Rosemary Giarratano**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 25<sup>th</sup> day of AUGUST, 2009.

By Linda M. Gaeding Residing at Streamwood

Notary Public in and for the State of ILLINOIS

My commission expires 9-18-09



### LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS

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) SS

COUNTY OF COOK

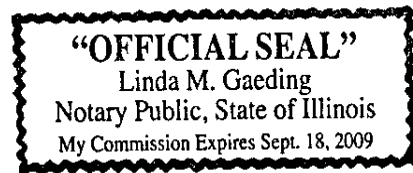
)

On this 25<sup>th</sup> day of AUGUST, 2009 before me, the undersigned Notary Public, personally appeared HARDEEP SINGH and known to me to be the LOAN OFFICER, authorized agent for **Heritage Bank of Schaumburg** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Heritage Bank of Schaumburg**, duly authorized by **Heritage Bank of Schaumburg** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Heritage Bank of Schaumburg**.

By Linda M. Gaeding Residing at Streamwood

Notary Public in and for the State of ILLINOIS

My commission expires 9-18-09



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## MODIFICATION OF MORTGAGE (Continued)

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