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Doc#: 0925715039 Fee: \$44.25 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 09/14/2009 11:21 AM Pg: 1 of 4

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SUBORDINATION AGREEMENT Recard

Document Title)

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SUBORDINATION AGREEMENT Rec 2nd

THIS SUBOLD NATION AGREEMENT, made August 12, 2009, present owner and holder of the Mortgage and N. te lirst hereinafter described and hereinafter referred to as Mortgage Electronic Registration Systems, Inc. .

WITNESSETH:

THAT WHEREAS Dar yl Hamel and Angela Hamel, residing at 401 W. Oriole Lane. Mt. Prospect, IL. 60056, did execute a Mortgage dated 7/19/07 to Mortgage Electronic Registration Systems, Inc. covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 87,000.00 dated 7/19/07 in favor of Mortgage Electronic Registration Systems, Inc., which Mortgage was recorded 1/19/07 as ## 0738/56005

**WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$246,300.00 dated in favor of Ally Bank Corp f/k/a GMAC Bank, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc. mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereis, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc. mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration Systems, Inc. mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration Systems, Inc.mortgage and lien except for the subordination as aforesaid.

WITNESSED B

Mortgage Electronic Registration Systems, Inc. Vice President Title: Marnessa Birckett RONG ORATE Ву: Assistant Secretary Title: Kim Johnson COMMONWEALTH OF PENNSYLVANIA :SS COUNTY OF MONTGOMERY , before me Tamika Scott, the undersigned, a Notary Public in and for aid County and State, personally appeared Linda Walton personally known to me (or proved to me much basis of satisfactory evidence) to be the Vice President, and Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

ITNESS my hand and official seal.

COMMONWEALTH OF PENNSYLVANIA Notarial Seal Tamika Scott, Notary Public

Horsham Twp., Montgomery County My Commission Expires Nov. 27, 2010

Member, Pennsylvania Association of Notaries

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EXHIBIT "A" LEGAL DESCRIPTION

File No 18925DI-11

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF Cook, STATE OF Illinois, AND IS **DESCRIBED AS FOLLOWS:**

LOT 7 IN BLOCK 9 IN PROSPECT MEADOWS A SUBDIVISION OF THE WEST HALF OF THE SOUTH WEST QUARTER OF SECTION 27 TOWNSHIP 42 NORTH RANGE II EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 9, 1949 AS DOCUMENT 14692921 IN COOK COUNTY, ILLINOIS.

SUBJECT TO: GENERAL 1' XES FOR 2003 AND SUBSEQUENT YEARS AND EASEMENTS, COVENANTS, CONDITIONS AND RESTRICTIONS OF RECORD. Ox Coof Cc

Parcel ID: 03-27-316-007

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