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**RECORDATION REQUESTED BY:** 

MB Financial Bank, N.A. Commercial Banking - Western Avenue 936 North Western Avenue Chicago, IL 60622

Doc#: 0925813017 Fee: \$44.25 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds

Date: 09/15/2009 09:34 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

MB Financial Bank, N.A. **Loan Documentation** 6111 N. River Rd. Rosemont, 30018

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: John Sheahan/Ln #181013924/I R #31491/Trans #37103 MB Financial Bank, N.A. 6111 N. River Road Rosemont, IL 60018

#### MODIFICATION OF MORTGAGE



THIS MODIFICATION OF MORTGAGE dated August 1, 2009, is made and executed between TALEE HASSAN, whose address is 5738 W. WINDSOR AVENUE, CHICAGO, IL 60630-3341 and IMAD JIBAWI, whose address is 4048 N. MAJOR AVENUE, CHICAGO, IL 60634 (referred to below as "Grantor") and MB Financial Bank, N.A., whose address is 936 North Western Avenue, Chicago, IL 60622 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 21, 2004 (the Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated as of July 21, 2004 executed by Talee Hassan and Imad Jibawi ("Grantor") or the benefit of 1st Security Federal Savings Bank, n/k/a MB Financial Bank, N.A. ("Lender"), recorded on July 28, 2004 as document no. 0421005120, and Security Agreement and Assignment of Leases and Rentals of even date therewith executed by Grantor for the benefit of Lender, recorded on July 28, 2004 as document no. 0421005122.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 7 TO 12 BOTH INCLUSIVE IN BLOCK 5 IN MILWAUKEE AND DIVERSEY SUBDIVISION AND THE NORTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 26, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 2760-72 N. Milwaukee Avenue, Chicago, IL 60647. The Real Property tax identification number is 13-26-404-003-0000.

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### MODIFICATION OF MORTGAGE (Continued)

Loan No: 181013924

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MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The definition of "Note" set forth in the Mortgage is hereby amended and restated in its entirety as follows: The word "Note" means that certain Promissory Note dated as of August 1, 2009 in the original principal amount of \$1,039,646.87 executed by Borrower and payable to the order of Lender, as amended, supplemented, modified or replaced from time to time.

Maximum Lien. At no time shall the prinicpal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of Mortgage, exceed \$2,079,293.74.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification stall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endoisers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

WAIVER. GRANTOR HEREBY EXPRESSLY AND SCONDITIONALLY WAIVES AND RELINQUISHES:

(1) ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING (i) TO ENFORCE OR DEFEND ANY RIGHTS UNDER OR IN CON-

NECTION WITH THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT DELIVERED OR WHICH MAY BE

DELIVERED RELATED TO THIS AGREEMENT OR (ii) AKISING FROM ANY DISPUTE OR CONTROVERSY IN CONNECTION WITH, IN

FURTHERANCE OF, OR RELATED TO THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT RELATED

THERETO, AND AGREES THAT ANY SUCH ACTION OR PROCEEDING CHALL BE TRIED BEFORE A JUDGE AND NOT A JURY;

(2) EVERY DEFENSE, INCLUDING, WITHOUT LIMITATION, BREACH OF THE IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING,

AND ANY CAUSE OF ACTION, COUNTERCLAIM OR SETOFF WHICH GRANTOR MAY HAVE TO ANY ACTION BY LENDER IN ENFORCING

THIS AGREEMENT OR ANY DOCUMENT EXECUTED IN CONNECTION WITH, RELATED TO, OR IN FURTHERANCE OF THIS AGREEMENT.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 1, 2009.

**GRANTOR:** 

TALEE HASSAN

IMAD JIBAWI

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 181013924	(Continued)		
LENDER:			
MB FINANCIAL BANK, N.A.  X Authorized Sign*:			
	INDIVIDUAL ACKNOWLEDGME	NT	
STATE OF	) ss		
COUNTY OF	-00/A		
to me known to be the individu acknowledged that they signed the purposes therein mentioned.	igned Notary Public, personally appeared uals described in and who executed ne Modification as their free and volument this.	ntary act and deed,	for the uses and
Given under my hand and official s	Residing at_	August ethicaed	
Notary Public In and for the State of My commission expires	5/24/2010 NOTA	OFFICIAL SEAT CAROLINA CARBAJA RY PUBLIC STATE OF ILL ommission Expires 15/24	inois
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**MODIFICATION OF MORTGAGE** (Continued)

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of FL	
1/2010 TO NO My	CAROLINA CARBAJAL TARY PUBLIC STATE OF ILLINOIS Commission Expires 05/24/2010
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