UNOFFICIAL COPY



Doc#: 0925826004 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 09/15/2009 08:12 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

Legal Description: LOT 45 IN WARDS SUBDIVISION OF LOTS 48 TO 109 BOTH **INCLUSIVE IN CIRCUIT COURT** PARTITION, BEING A SUBDIVISION OF THAT PART OF LOT 1 IN PARTITION OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF

Permanent Index #'s: 14-18-106-055-0000 Vol. 0479

Property Address: 2225 West Giddings Street, Chicago, Illinois 60625

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KNOW BY ALL MEN THESE PRESENTS: In consideration of \$1.00 and other good and varuable considerations, THE FIFTH THIRD BANK of 1850 East Paris, Mail Drop ROPS 43, Grand Rapids, Michigan ("Bank"), hereby agrees that it shall postpone and make junior and subordinate in all respects that certain mortgage executed by KURT S. STOEBER AND JENNIFER A. STOEBER, in the amount of \$110,000 dated DECEMBER 12,2007 and recorded in Mortgage INSTRUMENT# 0801006023, COOK County, ILLINOIS Records, in favor of a mortgage executed by KURT S. STOEBER AND JENNIFER A. STOEBER in the amount of \$458,000 in favor of FIRST PLACE BANK, ISAOA, which mortgage covers real estate described in Exhibit "A" attached hereto and made a part hereof.

* recorded AS Duc# 0909935/34

This agreement shall continue in full force and effect so long as KURT S. STOEBER AND JENNIFER A. STOEBER shall be indebted to Bank. This Agreement shall be binding upon and inure to the benefit of the respective heirs, executors, successors, and assigns of Bank.

THE FIFTH THIKD BANK

David Miller, AVP

STATE OF MICHIGAN

} SS: COUNTY OF FIRST AMERICAN

BE IT REMEMBERED, that on March 9, 2002 refore me, a Notary Public in and for said County and State, personally appeared Thomas E Carlson and David Miller, THE FIFTH THIRD BANK, and acknowledged the signing thereof to be their voluntary act for the uses and purposes therein mentioned.

IN WITNESS THEREOF, I have hereunto subscribed my name and affixed my notarized seal on the day and year last aforesaid.

> CATHY J. BILLS NOTARY PUBLIC STATE OF MICHIGAN

MY COMMISSION EXPIRES 11/2/2012

THIS INSTRUMENT WAS PREPARED BY

Lori Ostreko, Subordination Processor. 1850 East Paris SE Grand Rapids, Michigan 49546

IL#86788XXXX

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5. The land refer to in this commitment is described a follows:

LOT 45 IN WARDS SUBDIVISION OF LOTS 48 TO 109 BOTH INCLUSIVE IN CIRCUIT COURT PARTITION, BEING A SUBDIVISION OF THAT PART OF LOT 1 IN PARTITION OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF LINCOLN AVENUE IN COOK COUNTY, ILLINOIS.

Note: For informational purposes only, the land is known as:

2225 West Giddings Street Chicago, IL 60625

Property of County Clerk's Office THIS COMMITMENT IS VALID ONLY IF SCHEDULE B IS ATTACHED.