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MORTGAGE SUBORDINATION AGREEMENT



By Corporation or Partnership

Account Number: 1330

Date: 4 day of June, 2009

Doc#: 0925835020 **Fee:** \$38.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 09/15/2009 09:31 AM Pg: 1 of 2

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Legal Description: Unit (s) 3408 and V-211 together with its undivided percentage interest in the common elements in Park Place Tower I Condominium as Delineated and Defined in the Declaration Recorded as Document Number 0011020878, as amended from time to time, in the Northwest 1/4 of Section 21, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. #(Parcel 1) 14-21-101-054-2011 (Parcel 2) 14-21-101-054-2306

Property Address: 655 NORTH IRVING PARK RD. CHICAGO, IL 60613

This Agreement is made this 4 day of June, 2009, by and between US Bank National Association ND ("Bank") and JP MORGAN CHASE ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 15 day of January, 2007, granted by GEORGE FETHERLING UNMARRIED ("Borrower"), and recorded in the office of the County Recorder, COOK County, Illinois, Book _____, Page _____, as Document 0705712017, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated June 30th, 2009, granted by the Borrower, and recorded in the same office on _____, 2009, as 0925835019, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$155,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded

[Handwritten signature]

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against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

US Bank National Association ND

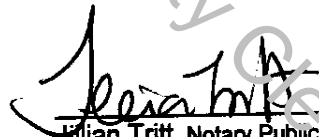


By: Rhonda Crine
Title: Loan Operations Officer

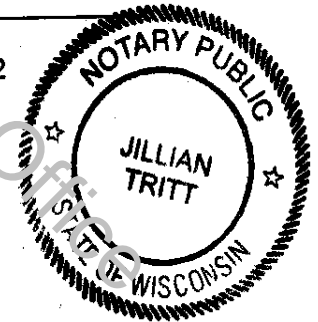
Property of Cook County Office

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 4 day of June, 2009, by (name) Rhonda Crine, the (title) Loan Operations Officer of (bank name) US Bank National Association ND, national banking association under the laws of The United States of America, on behalf of the association.



Jillian Tritt, Notary Public
My Commission Expires: 3/25/2012



Mail to \$
Prepared by: GRAYCE REYBURN / PA
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Oshkosh, WI 54902

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