# **UNOFFICIAL COPY**

#### PREPARED BY:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605

#### WHEN RECORDED, RETURN TO:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605



Doc#: 0926045097 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds

Date: 09/17/2009 02:54 PM Pg: 1 of 3

#### SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

### MEMORANUUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made September 8, 2009 by and among SP Acquisition IL, LLC ("SBC"), and 6250 West Howard Street, LLC ("Borrower") and SOMERCOR 574, INC., an Illinois corporation ("Lender").

#### WITNESSETH:

- 1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secure d by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and make a part of this Memorandum.
- 2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 60667 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
- 3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memoran um of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:

SOMERCOR 504, INC.

SBC:

SP Acquisition IL, LLC

By: Specialty Promotions, Inc., Member of SP Acquiside, IL, LLC

By:

Milan Maslic

Executive Vice President

Adam M LeFebyre

President of Specialty Promotions, Inc.

BORROWER:

6250 West Howard Street, LLC

By:

Adam M. Lelebvie

Manager

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# **UNOFFICIAL C**

STATE OF ILLINOIS) )SS COUNTY OF COOK )

Personally came before me this 8th day of September, 2009, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

My Commission Expires:

OFFICIAL SEAL DEREK J. WALVOORD Notary Public - State of Illinois My Commission Expires Apr 09, 2011

STATE OF ILLINOIS ) COUNTY OF COOK

Personally came before me this 8. cay of September, 2009, the above named Adam M. LeFebvre known to me to be the Manager of 6250 West Howard Street, LLC and known to me to be the officer of said Limited Liability Company who executed the foregoing instrument and acknowledged the same as the deed of said Limited Liability Company.

My Commission Expires

STATE OF ILLINOIS)

COUNTY OF ( OO L) SS

"OFFICIAL SEAL" Milar Maslic Notary Public, State o' Illinois My Commission Expires 10/1/2012

Personally came before me this 8th day of September, 2009, the above named Adam M. LeF byre, President of Specialty Promotions, Inc. known to me to be the Member of SP Acquisition IL, LLC a kl known to me to be the officer of said Limited Liability Company who executed the foregoing instrument and acknowledged the same as the deed of said Limited Liability Company

Notary Public:

My Commission Expires:

"OFFICIAL SEAL" Milan Maslic Notary Public, State of Illinois My Commission Expires 10/1/2012

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### EXHIBIT A

### **LEGAL DESCRIPTION**

THAT PART OF THE SOUTH WEST ¼ OF THE NORTH WEST ¼ OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE NORTH LINE OF THE SOUTH 40 FEET OF SAID SOUTH WEST ¼ WHICH IS 361.00 FEET WEST (MEASURED ¼ ONG SAID NORTH LINE) FROM THE EAST LINE OF SAID SOUTH WEST ¼ AND RUNNING THENCE WEST ALONG SAID NORTH LINE OF SOUTH 40 FEET A DISTANCE OF 294.81 FEET TO ITS INTERSECTION WITH THE EAST LINE OF THE WEST ½ ACRES OF SAID SOUTH WEST ¼; THENCE NORTH ALONG SAID EAST LINE OF WEST 20 ACRES A DISTANCE OF 707.18 FEET THENCE EAST ALONG A LINE PARALLLY WITH THE SOUTH LINE OF SAID SOUTH WEST ¼ OF THE NORTH WEST ¼ A DISTANCE OF 293.29 FEET TO ITS INTERSECTION WITH A LINE 361.00 FEET (MEASURED ALONG SAID PARALLEL LINE) WEST FROM AND PARALLEL WITH SAID EAST LINE OF SOUTH WEST ¼ AND THENCE SOUTH ALONG THE LAST ABOVE MENTIONED PARALLEL LINE A DISTANCE OF 707.16 FEET TO THE POINT OF BEGINNING, IN COOL CCUNTY, ILLINOIS.

The Real Property or its address is commonly known as 6250 West Howard Street, Niles, IL 60714. The Real Property tax identification number is 10-29-102-008-0000, 10-29-102-015-0000 & 10-29-102-016-0000.