

# UNOFFICIAL COPY



Doc#: 0926026212 Fee: \$48.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 09/17/2009 02:13 PM Pg: 1 of 7

## Illinois Anti-Predatory Lending Database Program

Certificate of Exemption

Report Mortgage Fraud  
800-532-8785

The property identified as: **PIN:** 27-35-305-009-0000

**Address:**

**Street:** 8407 Brandau Court

**Street line 2:**

**City:** Tinley Park

**State:** IL

**ZIP Code:** 60487

**Lender:** Sandra J. Leo, as Trustee of the Sandra J. Leo Declaration of Trust

**Borrower:** John B. Ghilardi

**Loan / Mortgage Amount:** \$545,000.00

This property is located within Cook County and the transaction is exempt from the requirements of 705 ILCS 77/70 et seq. because the application was taken by an exempt entity.

Attorneys' Title Guaranty Fund, Inc.  
1 S. Wacker Rd., STE 2400  
Chicago, IL 60606-4650  
Attn: Search Department

**Certificate number:** 019F0761-B372-4644-A596-DFD00EA68817

**Execution date:** 08/28/2009

090705600044

Property of Cook County Clerk's Office

10/1

# UNOFFICIAL COPY

**RETURN TO:**

David T. Cohen & Associates, Ltd.  
10729 W. 159<sup>th</sup> Street  
Orland Park, IL 60467

---

**MORTGAGE**

THIS MORTGAGE made as of this 28<sup>th</sup> day of August, 2009, by and between John B. Ghilardi (Mortgagor), married to Christine Ghilardi, and Sandra J. Leo, as Trustee of the Sandra J. Leo Declaration of Trust dated December 11, 2006 (Mortgagee).

WHEREAS, Mortgagor is justly indebted to Mortgagee in the sum of Five Hundred Forty Five Thousand and NO/100ths (\$545,000.00) Dollars and has agreed to pay the same with interest thereon, according to the terms of a certain note being even date herewith and any extensions or renewals thereof (herein "Note"), which Note provides for monthly installments of principal and interest, if not sooner paid, is due and payable on April 1, 2038.

NOW, THEREFORE, in consideration of the premises and the sum set forth above, and to secure the payment of: (1) the indebtedness evidenced by the Note, with interest thereof; (2) the payment of all other sums, with interest thereof, advanced in accordance herewith to protect the security of this Mortgage; and (3) the performance of the covenants and agreements of Mortgagor herein contained, Mortgagor by these presents does grant, bargain, sell and convey unto Mortgagee and Mortgagee's successors and assigns, the property located in the County of Cook, State of Illinois, which is commonly known as of 8407 Brandau Court, Tinley Park, Illinois, and which is more particularly described on Exhibit A attached hereto.

TOGETHER with all buildings, structures and other improvements now or hereafter located on, above or below the surface of the property; and,

**UNOFFICIAL COPY**  
ATTORNEYS' TITLE GUARANTEE FUND, INC.

**LEGAL DESCRIPTION**

**Legal Description:**

LOT 9 IN TOWN POINTE SINGLE FAMILY UNIT 1, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

**Permanent Index Number:**

Property ID: 27-35-305-009-0000

**Property Address:**

8407 Brandau Court  
Tinley Park, IL 60487

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

TOGETHER with all the common elements appurtenant to any parcel, unit or lot which is all or part of the Premises; and,

ALL the foregoing encumbered by this Mortgage being collectively referred to herein as the Premises;

TO HAVE AND TO HOLD the Premises hereby granted for the use, benefit and behalf of the Mortgagee, forever. Conditioned, however, that if Mortgagor shall promptly pay or cause to be paid to Mortgagee, at its address listed in the Note, or at such other place, which may hereafter be designated by Mortgagee, its successors or assigns, with interest, the principal sum Five Hundred Forty Five Thousand and NO/100ths (\$545,000.00) Dollars with final maturity, if not sooner paid, as stated in said Note unless amended or extended according to the terms of the Note executed by Mortgagor and payable to the order of Mortgagee, then these presents shall cease and be void, otherwise these presents shall remain in full force and effect.

## ARTICLE I. COVENANTS OF MORTGAGOR

Mortgagor covenants and agrees with Mortgagee as follows:

**1.01 Secured Indebtedness.** This Mortgage is given as security for the Note and also as security for any and all other sums, indebtedness, obligations and liabilities of any and every kind arising, under the Note or this Mortgage, as amended or modified or supplemented from time to time, and any and all renewals, modifications or extensions of any or all of the foregoing (all of which are collectively referred to herein as the Secured Indebtedness), the entire Secured Indebtedness being equally secured with and having the same priority as any amounts owed at the date hereof.

**1.02 Performance of Note, Mortgage, Etc.** Mortgagor shall perform, observe and comply with all provisions hereof and of the Note and shall promptly pay, in lawful money of the United States of America, to Mortgagee the Secured Indebtedness with interest thereon as provided in the Note, this Mortgage and all other documents constituting the Secured Indebtedness.

**1.03 Extent of Payment Other than Principal and Interest.** Mortgagor shall pay, when due and payable, (1) all taxes, assessments, general or special, and other charges levied on, or assessed, placed or made against the Premises, this instrument or the Secured Indebtedness or any interest of the Mortgagee in the Premises or the obligations secured hereby; (2) premiums on policies of fire and other hazard insurance covering the Premises, as required herein; (3) premiums on a policy insuring the life of

# UNOFFICIAL COPY

the Mortgagor in the minimum amount of Five Hundred Thousand and NO/100ths (\$500,000.00) Dollars, which policy shall name Lender as beneficiary; (4) ground rents or other lease rentals; and (5) other sums related to the Premises or the indebtedness secured hereby, if any, payable by Mortgagor. In the event that Mortgagor fails to perform any of Mortgagor's obligations under this Mortgage, Mortgagee may pay for the performance of such obligations and any amount so paid after any default may be added to the debt as a protective advance.

**1.04 Care of Property.** Mortgagor shall maintain the Premises in good condition and repair and shall not commit or suffer any material waste to the Premises.

**1.05 Prior Mortgage.** With regard to the Prior Mortgage, Mortgagor hereby agrees to: (1) Pay promptly, when due, all installments of principal and interest and all other sums and charges made payable by the Prior Mortgage; (2) Promptly perform and observe all of the terms, covenants and conditions required to be performed and observed by Mortgagor under the Prior Mortgage, within the period provided in said Prior Mortgage; (3) Promptly notify Mortgagee of any default, or notice claiming any event of default by Mortgagor in the performance or observance of any term, covenant or condition to be performed or observed by Mortgagor under any such Prior Mortgage; and (4) Mortgagor will not request nor will it accept any voluntary future advances under the Prior Mortgage without Mortgagee's prior written consent, which consent shall not be unreasonably withheld.

## **ARTICLE II. DEFAULTS**

**2.01 Event of Default.** The occurrence of any one of the following events which shall not be cured within thirty (30) days after written notice of the occurrence of the event, if the default is monetary, or which shall not be cured within thirty (30) days after written notice, if the default is non-monetary, shall constitute an Event of Default: (1) Mortgagor fails to pay the Secured Indebtedness, or any part thereof, or the taxes, insurance and other charges, as herein before provided, when and as the same shall become due and payable; (2) Any material warranty of Mortgagor herein contained, or contained in the Note, proves untrue or misleading in any material respect; (3) Mortgagor materially fails to keep, observe, perform, carry out and execute the covenants, agreements, obligations and conditions set out in this Mortgage, or in the Note; (4) Foreclosure proceedings (whether judicial or otherwise) are instituted on any mortgage or any lien of any kind secured by any portion of the Premises and affecting the priority of this Mortgage; and (5) Mortgagor's failure to

# UNOFFICIAL COPY

fulfill the obligations of Mortgagor, as Buyer of a certain contract between the parties dated 8/20/09.

**2.02 Remedies upon Default.** Upon the occurrence of any Event of Default, the Mortgagee may immediately do any one or more of the following: (1) Declare the total Secured Indebtedness, including without limitation all payments for taxes, assessments, insurance premiums, liens, costs, expenses and attorney's fees herein specified, without notice to Mortgagor (such notice being hereby expressly waived), to be due and payable at once, by foreclosure or otherwise; (2) In the event that Mortgagee elects to accelerate the maturity of the Secured Indebtedness and declares the Secured Indebtedness to be due and payable in full at once as provided for herein, or as may be provided for in the Note, then Mortgagee shall have the right to pursue all of Mortgagee's rights and remedies for the collection of such Secured Indebtedness, whether such rights and remedies are granted by this Mortgage, any other agreement, law, equity or otherwise, to include, without limitation, the institution of foreclosure proceedings against the Premises under the terms of this Mortgage and any applicable state or federal law.

## **ARTICLE III. MISCELLANEOUS PROVISIONS**

**3.01 Prior Liens.** Mortgagor shall keep the Premises free from all prior liens (except for those consented to by Mortgagee).

**3.02 Notice, Demand and Request.** Every provision for notice and demand or request shall be deemed fulfilled by written notice and demand or request delivered in accordance with the provisions of the Note relating to notice.

**3.03 Severability.** If any provision of this Mortgage shall, for any reason and to any extent, be invalid or unenforceable, the remainder of the instrument in which such provision is contained, shall be enforced to the maximum extent permitted by law.

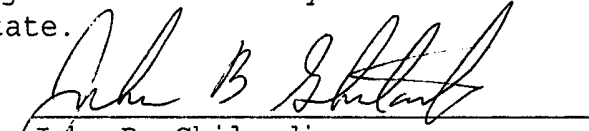
**3.04 Governing Law.** The terms and provisions of this Mortgage are to be governed by the laws of the State of Illinois. No payment of interest or in the nature of interest for any debt secured in part by this Mortgage shall exceed the maximum amount permitted by law.

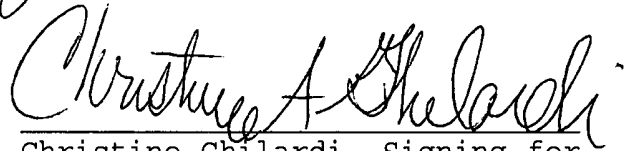
**3.05 Descriptive Headings.** The descriptive headings used herein are for convenience of reference only, and they are not intended to have any effect whatsoever in determining the rights or obligations of the Mortgagor or Mortgagee and they shall not be used in the interpretation or construction hereof.

# UNOFFICIAL COPY

**3.06 Attorneys' Fees.** As used in this Mortgage, attorneys' fees shall include, but not be limited to, fees incurred in all matters of collection and enforcement, construction and interpretation, before, during and after suit, trial, proceedings and appeals. Attorneys' fees shall also include hourly charges for paralegals, law clerks and other staff members operating under the supervision of an attorney.

IN WITNESS WHEREOF, the Mortgagor has caused this instrument to be duly executed as of the day and year first above written and hereby releases and waives all rights under and by virtue of the homestead exemption laws of this state.

  
\_\_\_\_\_  
John B. Ghilardi

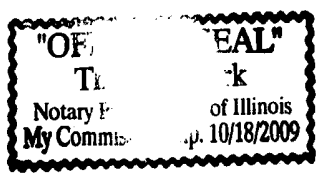
  
\_\_\_\_\_  
Christine Ghilardi, Signing for  
the purpose of waiving  
homestead

STATE OF Illinois )  
COUNTY OF Cook )

The foregoing instrument was acknowledge before me this 28 day  
of August, 2009.

  
\_\_\_\_\_  
NOTARY PUBLIC

My Commission Expires: \_\_\_\_\_



**THIS INSTRUMENT WAS PREPARED BY:**  
  
DAVID T. COHEN & ASSOCIATES, LTD.  
10729 W. 159<sup>TH</sup> STREET  
ORLAND PARK, IL 60467  
(708) 460-7711