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**mcu**

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Doc#: 0926431003 Fee: \$58.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 09/21/2009 09:37 AM Pg: 1 of 2

## SUBORDINATION OF MORTGAGE

This Subordination of Mortgage is made this Tenth of July, 2009, by Meadows Credit Union.

**WHEREAS**, Meadows Credit Union is the owner and holder of a certain mortgage granted by FREDERICK P. VERHULST, TRUSTEES OF THE FREDERICK P. VERHULST REVOCABLE TRUST DATED JANUARY 15, 2000. (the "Mortgagors"), to Meadows Credit Union and filed for record on 10-08-2008 as Document 0828208152 in COOK COUNTY, Illinois records, which encumbers certain real property situated in COOK COUNTY, Illinois (the "Property"), more particularly described as follows:

UNIT 36 IN LOT 16 LEGALLY DESCRIBED AS FOLLOWS: THE SOUTHERLY 46.00 FEET OF LOT 16 IN THE IVY CLUB OF NORTHBROOK, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 25, 1996 AS DOCUMENT 96895430, IN COOK COUNTY.

PIN 04-06-112--068-0000

Address: 23 ANDOVER CIRCLE, NORTHBROOK, ILLINOIS 60062

**WHEREAS**, UBS AG TAMPA BRANCH, ITS SUCCESSORS AND/OR ASSIGNS has received a mortgage on the Property from FREDERICK P. VERHULST, TRUSTEES OF THE FREDERICK P. VERHULST REVOCABLE TRUST DATED JANUARY 15, 2000, dated 07-10-2009 in the amount of \$ 164,573.00 which was filed of record in the office of the COOK County Recorder on \_\_\_\_\_ In Document Number \_\_\_\_\_

**WHEREAS**, Meadows Credit Union is willing to have the Meadows Credit Union Mortgage be a second lien to be subordinate to the lien of, UBS AG TAMPA BRANCH, ITS SUCCESSORS AND/OR ASSIGNS on the Property as now evidenced of record by the, UBS AG TAMPA BRANCH, ITS SUCCESSORS AND/OR ASSIGNS mortgage.

**NOW, THEREFORE**, in consideration of the premises and of other valuable consideration, Meadows Credit Union does hereby agree as follows:

1. Meadows Credit Union hereby irrevocably waives the priority of the Meadows Credit Union Mortgage in favor of the lien to, UBS AG TAMPA BRANCH, ITS SUCCESSORS AND/OR ASSIGNS created by the, UBS AG TAMPA BRANCH, ITS SUCCESSORS AND/OR ASSIGNS lien as to the Property, such that the lien of the Meadows Credit Union Mortgage shall be subject and subordinate to the lien of the, UBS AG TAMPA BRANCH, ITS SUCCESSORS AND/OR ASSIGNS in the same manner and with like effect as though the, UBS AG TAMPA BRANCH, ITS SUCCESSORS AND/OR ASSIGNS mortgage had been executed, delivered and recorded prior to the filing for record of the Meadows Credit Union Mortgage.

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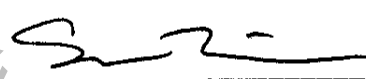
2. Such waiver and subordination of the lien of the Meadows Credit Union Mortgage to the , UBS AG TAMPA BRANCH, ITS SUCCESSORS AND/OR ASSIGNS mortgage shall not in any other manner release or relinquish the lien of the Meadows Credit Union Mortgage upon the Property.

3. This Subordination of Mortgage shall be binding upon the successors and assigns of Meadows Credit Union.

**IN WITNESS WHEREOF**, Meadows Credit Union has caused this Subordination of Mortgage to be signed, sealed and delivered as of the day and year first above written.

**Meadows Credit Union, an Illinois Corporation**

By:   
Gary Leland, Chief Operating Officer

By:   
Sean Miller, Recording Secretary

STATE OF ILLINOIS )  
                          SS:            )  
COUNTY OF COOK    )

On this Tenth of July, 2009 , before me a notary public in and for said county, personally appeared Gary Leland and Sean Miller, to me personally known, who being by me duly sworn did say that they are Chief Operating Officer and Recording Secretary, respectively of said corporation, that (the seal affixed to said instrument is the seal of said or no seal has been procured by the said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Chief Operating Officer and Recording Secretary acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

  
**NOTARY PUBLIC IN THE STATE OF ILLINOIS**

This document prepared by and should be returned to:  
MEADOWS CREDIT UNION  
3350 Salt Creek Lane, Suite 100  
Arlington Heights, Illinois 60005

