

UNOFFICIAL COPY



0926433061

RECORDATION REQUESTED BY:

The PrivateBank and Trust
Company
70 West Madison
Suite 200
Chicago, IL 60602-4202

Doc#: 0926433061 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 09/21/2009 10:43 AM Pg: 1 of 4

295

WHEN RECORDED MAIL TO:

The PrivateBank and Trust
Company
70 West Madison
Suite 200
Chicago, IL 60602-4202

SEND TAX NOTICES TO:

The PrivateBank and Trust
Company
70 West Madison
Suite 200
Chicago, IL 60602-4202

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

4
B

D115434

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 10, 2009, is made and executed between Parkland IV, LLC, whose address is 3217 W. Potomac Ave., Chicago, IL 60651 (referred to below as "Grantor") and The PrivateBank and Trust Company, whose address is 70 West Madison, Suite 200, Chicago, IL 60602-4202 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 10, 2009 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated October 15th, 2007 and recorded on October 24th, 2007 at the Cook County Recorder of Deeds as document #0729733065, further amended by Modification of Mortgage dated May 10th, 2008 and recorded on June 18th, 2008 as document #0817033121 and further amended with Modification of Mortgage dated May 10th, 2009 and recorded on June 29th, 2009 as document #0918033149.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 31 AND THE EAST 1/2 OF LOT 30 IN BLOCK 5 IN SUBDIVISION OF BLOCKS 2, 5, 8 AND 11 IN TYRELL BARRETT AND KERFOOT'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 11, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3310 W. Fulton, Chicago, IL 60624. The Real Property tax identification number is 16-11-405-060-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The subject Modification will extend the subject Loan's maturity date to November 10th, 2009.

BOX 333-CT

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 10, 2009.

GRANTOR:

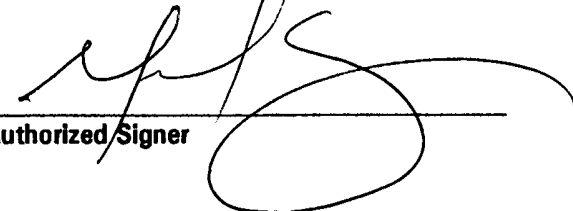
PARKLAND IV, LLC

By: 
 James D. Brettner, Manager of Parkland IV, LLC

By: 
 Glenn M. Brettner, Manager of Parkland IV, LLC

LENDER:

THE PRIVATEBANK AND TRUST COMPANY

X 
 Authorized Signer

Property of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF IL)

) SS

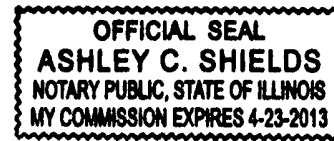
COUNTY OF DeKalb)

On this 10th day of August, 2009 before me, the undersigned Notary Public, personally appeared **James D. Brettner, Manager of Parkland IV, LLC and Glenn M. Brettner, Manager of Parkland IV, LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By *[Signature]* Residing at Cook County

Notary Public in and for the State of Illinois

My commission expires 4/23/2013



Notary Public of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

LENDER ACKNOWLEDGMENT

STATE OF IL)

) SS

COUNTY OF DePue)

On this 10th day of August, 2009 before me, the undersigned Notary Public, personally appeared Mark Smoots and known to me to be the AMD, authorized agent for **The PrivateBank and Trust Company** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **The PrivateBank and Trust Company**, duly authorized by **The PrivateBank and Trust Company** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **The PrivateBank and Trust Company**.

By Ashley C. Shields Residing at Cook County

Notary Public in and for the State of Illinois

My commission expires 4/23/2010



Notary Public of Cook County Clerk's Office