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Doc#: 0926704149 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 09/24/2009 11:34 AM Pg: 1 of 4

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BOX 334 CTT

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SUBORDINATION AGREEMENT

This Subordination Agreement is entered into between M & I Bank FSB, herein known as "Subordinating Party" and PERL MORTGAGE INC., its successors and/or assigns, as their inverests may appear, herein known as "Lender".

Subordinating party is the holder of a Mortgage from CHRISTOPHER KLARE AND JESSICA LAN, berein known as the "Borrower", which was dated on JANUARY 30, 2009 and recorded ca FEBRUARY 10, 2009 in Official Record DOCUMENT 0904108360, BOOK __, PAGE __, of the Official Record of COOK County, IL in the amount of \$95,400.00.

Borrower has secured a loan from Lender and has requested that Subordinating Party subordinate their Mortgage to a Mortgage Lien of the Lender.

Therefore, Subordinating Party, for a valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its Mortgage to the Mortgage lien of Lender, which lien is in the maximum amount of \$417,000.00, recorded 9-24-09

The legal description of the subject property is:

SEE ATTACHED

In affirmation of the foregoing, Subordination Party has executed this instrument on this May 22, 2009.

M&I Bank FSB

By: Shawna Pritchard - Vice President

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Iowa **Polk County**

I, Rodel Tuazon, A Notary Public for said County and State, do hereby certify that Shawna Pritchard, Vice President of M&I Bank FSB personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and official seal, this May 22, 2009.

My commission expires June 2, 2010

S. Jun.

Or Cook Colling Clark's Office

Loan Number: 32658945

Prepared by: Rodel Tuazon

Des Moines, IA

Return to

M&I Bank

Attn: Document Control

310 Price Place Madison, WI 53705

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STREET ADDRESS: 3713 NORTH SHEFFIELD AVENUE #3

COUNTY: COOK CITY: CHICAGO

TAX NUMBER: 14-20-220-038-1003

LEGAL DESCRIPTION:

PARCEL 1: UNIT 3 IN THE 3713 NORTH SHEFFIELD CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: THE SOUTH 1/2 OF LOT 11 IN BLOCK 5 IN BUCKINGHAM 2ND ADDITION TO LAKEVIEW IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0020126623 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF P-1, A LIMITED COMMON ELEMENTS AS CL & SUR AND OF COOK COUNTY CLERK'S OFFICE DELINEATED ON THE SURVEY ATACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 0020126623