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Doc#: 0926815027 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 09/25/2009 09:55 AM Pg: 1 of 3

8687037673

WHEN RECORDED MAIL TO:

Recording Requested by &
When Recorded Return To:
US Recordings, Inc.
2925 Country Drive
St. Paul, MN 55117

750776016-2 SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made September 3, 2009, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**

WITNESSETH:

THAT WHEREAS Trent Nelson, residing at 33965 Wildwood Canyon Yucaipa CA 92399, did execute a Mortgage dated 02/25/08 to **Mortgage Electronic Registration Systems, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 36,500.00 dated 02/25/08 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded _____ as _____.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 224,000.00 dated 9/16/09 in favor of **ALLY Bank Corp f/k/a GMAC Bank**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration Systems, Inc.

By: Barbara Sztenderowicz
Barbara Sztenderowicz

By: Linda Walton
Linda Walton

By: Kim Johnson
Kim Johnson

Title: Vice President

By: Barbara Sztenderowicz
Barbara Sztenderowicz

Attest: Marnessa Birckett
Marnessa Birckett

By: Kim Johnson
Kim Johnson

Title: Assistant Secretary

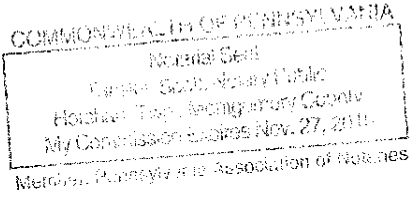


COMMONWEALTH OF PENNSYLVANIA :
:ss
COUNTY OF MONTGOMERY :

On 9/3/09, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Linda Walton personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President, and Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Tamika Scott
Notary Public



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Order No.: **7061683**
Loan No.: 000687346576

Exhibit A

The following described property:

Unit 4340-2 in the Piccadilly Condominium as delineated on a survey of the following described real estate: Lot 5 except the West 25 feet thereof in Block 3 Buena Park, being a Subdivision in the Southeast 1/2 of Section 17, Township 40 North, Range 14, East of the Third principal meridian, in Cook County, Illinois which survey is attached as exhibit "A" to the declaration of condominium recorded as Document No. 94472628, together with its undivided percentage interest in the common elements, all in Cook County, Illinois.

Assessor's Parcel No: 14-17-401-055-1002



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