

UNOFFICIAL COPY



Doc#: 0927211043 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/29/2009 10:34 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

THIS INSTRUMENT WAS PREPARED BY:
MIDWEST BANK AND TRUST CO.
1606 North Harlem
Elmwood Park, Il 60707

WHEN RECORDED PLEASE MAIL TO
MIDWEST BANK AND TRUST CO.
1606 North Harlem
Elmwood Park, Il 60707

154970-RIC 2/2

WHEREAS, Midwest Bank and Trust Company, is the owner and holder of a mortgage dated February 20, 2009 and recorded April 6, 2009 as document no.0909631056 hereinafter referred to as "Existing Mortgage" on the following described property:

Parcel 1: Unit 3 in the 1517 West Augusta Boulevard Condominium, as delineated and delineated on a Plat of survey of the following described parcel of real estate: Lot 75 in Bickerdikes Subdivision of the North half of Block 21 in Canal Trustess Subdivision of Section 5, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois which survey is attached as Exhibit "A" to the Declaration of Condominium made by 1517 West Augusta Boulevard Condominium and recorded as Document Number 0902831025 togethr with its undivided percentage interest in the common elements all in Cook County, Illinois Parcel 2: The exclusive right to the use of Parking Space "P-1", a limited common element as delineated on the survey attached to the declaration aforesaid, recorded as Document Number 0902831025 Parcel 3: The exclusive right to the use of storage area "S-3" a limmited common element as delineated on the survey attached to the declaration aforesaid, recorded as document number 0902831025 Parcel 4: The exclusive right to the use of the roof area "roof deck" a limited common element for Unit 3 as delineated on the survey attached to the declaration aforesaid recorded as document 0902831025

PIN: 17-05-314-024-0000

CKA: 1517 West Augusta Boulevard Unit 3 Chicago, Illinois 60642

WHEREAS, Matthew Piacente, owner of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to Chicago Bancorp, its respective successors and/or assigns which secured a note in the amount of Two Hundred Ninety Five Thousand Nine Hundred Fifty Five Dollars--(\$295,955)- hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, Midwest Bank and Trust Company is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # _____.

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage: to the lien of the "New Mortgage" so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

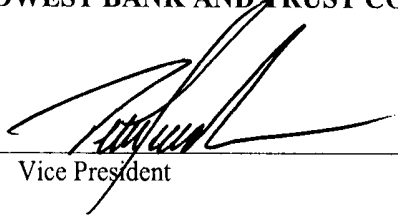
IN WITNESS WHEREOF, the said MIDWEST BANK AND TRUST COMPANY has executed this Subordination of Lien this 2nd day of September 2009

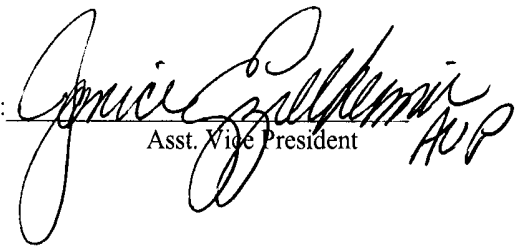
Box 441

TD 33

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MIDWEST BANK AND TRUST COMPANY

BY 
Vice President


ATTEST: 
Asst. Vice President

STATE OF ILLINOIS

COUNTY OF COOK }

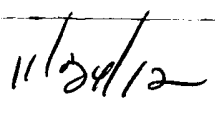
I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 2nd day of September 2009


Notary Public



My Commission Expires:



UNOFFICIAL COPY

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED AND DESCRIBED AS FOLLOWS, TO WIT:

PARCEL 1: UNIT 3 IN THE 1517 W. AUGUSTA BOULEVARD CONDOMINIUM, AS DELINEATED AND DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOT 75 IN BICKERDIKES SUBDIVISION ON THE NORTH HALF OF BLOCK 21 IN CANAL TRUSTEES SUBDIVISION OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM MADE BY 1517 W. AUGUSTA BOULEVARD CONDOMINIUM AND RECORDED AS DOCUMENT NUMBER 0902831025 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:
THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE "P-1", A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID, RECORDED AS DOCUMENT NUMBER 0902831025

PARCEL 3:
THE EXCLUSIVE RIGHT TO THE USE OF STORAGE AREA "S-3", A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID, RECORDED AS DOCUMENT NUMBER 0902831025

PARCEL 4:
THE EXCLUSIVE RIGHT TO THE USE OF THE ROOF AREA "ROOF DECK, A LIMITED COMMON ELEMENT FOR UNIT 3, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 0902831025

PIN(S): 17-05-314-024-0000

CKA: 1517 WEST AUGUSTA BOULEVARD UNIT 3, CHICAGO, IL 60642