

# UNOFFICIAL COPY

Doc#: 0927211055 Fee: \$38.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 09/29/2009 11:03 AM Pg: 1 of 2

## SUBORDINATION AGREEMENT

THIS INSTRUMENT WAS PREPARED BY:  
MIDWEST BANK AND TRUST CO.  
1606 North Harlem  
Elmwood Park, IL 60707

WHEN RECORDED PLEASE MAIL TO  
MIDWEST BANK AND TRUST CO.  
1606 North Harlem  
Elmwood Park, IL 60707

154313 - RHC o/h

WHEREAS, Midwest Bank and Trust Company, is the owner and holder of a mortgage dated September 30, 2008 and recorded October 27, 2008 as document no. 0830105208 hereinafter referred to as "Existing Mortgage" on the following described property:

UNIT 2 IN 3742 N. JANSSEN CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:  
LOT 7 IN BLOCK 1 IN POOD'S SUBDIVISION OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 20, TOWNSHIP 40 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS  
PARCEL 2: THE EXCLUSIVE RIGHT TO USE TANDEM PARKING SPACE, \_\_\_\_\_ A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 0010566496.

PIN(S): 14-20-113-051-1002

CKA: 3742 NORTH JANSSEN AVENUE #2, CHICAGO, IL 60613

WHEREAS, NATHAN J. KERSEY AND TIFFANY J DELL'AQUILA, HUSBAND AND WIFE, as tenants by the entirety of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to Chicago Bancorp, its respective successors and/or assigns which secured a note in the amount of TWO HUNDRED EIGHTY-TWO THOUSAND dollars (\$282,000)- - hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, Midwest Bank and Trust Company is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # \_\_\_\_\_.

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said MIDWEST BANK AND TRUST COMPANY has executed this Subordination of Lien this 4th day of September, 2009.

MIDWEST BANK AND TRUST COMPANY

BY Diana E. Castello, VP  
Vice President

ATTEST: [Signature]  
Vice President

Box 441

102

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STATE OF ILLINOIS

COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 4th day of September 2009

*Patricia A. Samar*  
Notary Public



My Commission Expires: *May 8, 2010*

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Notary of Cook County Clerk's Office