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0927212071

Doc#: 0927212071 Fee: \$62.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/29/2009 10:41 AM Pg: 1 of 3

SUBORDINATION OF MORTGAGE COVER SHEET

FILE NUMBER: 150698

Property of Cook County Clerk's Office

BOX 441

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1 P...
3 KY

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**SUBORDINATION
OF LIEN
ONE MORTGAGE
TO ANOTHER**

For Recorder's Use Only

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 12th, day of May, 2009 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated August 25th, 2008 and given by Kerry Richlan and John Mansfield ("Borrower") and filed/recorded on August 28th, 2008, as Document Number 0824129031 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

See Attached Legal Description Exhibit "A"

Commonly known as: 1522 West School Street, Unit L, Chicago, Illinois 60657
P.I.N. #14-20-320-048-1036

B. Capital Funding Mortgage Company, LLC, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$404,000.00, secured by a mortgage on the described property.

Doc # 0916135010

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

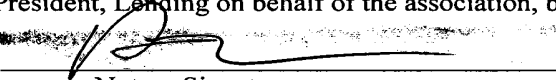
By: 

Name: RICHARD EDWARDS

Title: Senior Vice President, Lending

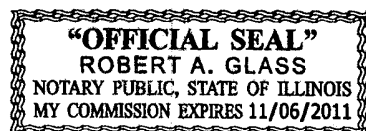
State of Illinois }
County of LAKE }

The foregoing instrument was acknowledged before me this 12th, day of May 2009 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.


Notary Signature

Notary Seal

Prepared By: Brandy Stabenow
Record and Return To:
Great Lakes Credit Union
2525 Green Bay Road
North Chicago, IL 60064



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UNIT 1522-L IN THE HENDERSON SQUARE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THE EAST 5.00 FEET OF LOT 35, ALL OF LOTS 36 AND 37, THE WEST 9 FEET OF LOT 38, THE SOUTH 1/2 OF LOTS 9 TO 15 BOTH INCLUSIVE AND THE SOUTH 1/2 OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALSO, THAT PART OF THE EAST AND WEST 16 FOOT VACATED ALLEY LYING SOUTH OF AND ADJOINING THE NORTH LINE OF LOTS 29 TO 38 BOTH INCLUSIVE LYING EAST OF AND ADJOINING THE WEST LINE OF THE EAST 1/2 OF LOT 15 PRODUCED SOUTH 16 FEET AND LYING WEST OF AND ADJOINING THE EAST LINE OF THE WEST 9 FEET OF LOT 38 PRODUCED NORTH 16 FEET IN BLOCK 1 OF SICKEY AND HUFMEYER'S SUBDIVISION OF THE SOUTH 1/2 OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT D TO DECLARATION RECORDED AS DOCUMENT 95491093 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PIN(S): 14-20-320-048-1036

CKA: 1522 WEST SCHOOL STREET UNIT L, CHICAGO, IL, 60657