RECORDING REQUESTED BY AND AFTER RECORDING MAIL TO:

Nicholas S. Peppers Storino, Ramello & Durkin 9501 West Devon Avenue Suite 800 Rosemont, Illinois 60018



Doc#: 0927331128 Fee: \$58.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 09/30/2009 04:28 PM Pg: 1 of 12

MEMORANDUM OF FRANKLIN PARK REDEVELOPMENT AGREEMENT

This Memorandum of Franklin Park Redevelopment Agreement (the "Memorandum") dated as of September 25, 2009, is made by and between BRADFORD FRANKLIN PARK, LLC, an Minois limited liability company (herein referred to as "Developer"), and the VILLAGE OF FRANKLIN PARK, an Illinois municipal corporation, 9500 West Belmont Avenue, Franklin Park, Illinois (herein referred to as "Village").

RECITALS:

- A. Developer and the Village are parties to that certain VILLAGE OF FRANKLIN PARK REDEVELOPMENT AGREEMENT, dated as of May 19, 2009 (the "RDA"), for the property legally described on Exhibit "A," attached hereto and made a part hereof.
- B. Developer and Village desire to execute and record it is Memorandum for the purpose of giving notice of the terms and conditions of the RDA.
- C. Unless otherwise provided herein, all capitalized words and terms in this Memorandum shall have the same meanings ascribed to such words and terms as in the RDA.
- NOW, THEREFORE, in consideration of the mutual covenants and agreements hereinafter set forth and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Developer and the Village hereby agree as follows:

This Memorandum is executed in accordance with the terms of the RDA for the purposes of giving notice of the terms and conditions thereof. The RDA is deemed to be a material part

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Property of County Clerk's Office

hereof as though set forth in length herein.

VILLAGE OF FRANKLIN PARK, ILLINOIS an Illinois municipal corporation

BRADFORD FRANKLIN PARK, LLC an Illinois limited liability company

By:_____

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hereof as though set forth in length herein.

VILLAGE OF FRANKLIN PARK, ILLINOIS an Illinois municipal corporation

5 TODE THE OF COUNTY CLERK'S OFFICE

BRADFORD FRANKLIN PARK, LLC an Illinois limited liability company

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STATE OF ILLINOIS)) SS
COUNTY OF COOK)
Before me, the undersigned, a Notary Public in and for said County and State, on this day of September, 2008, personally appeared Bassett Pedersen and Towny Thomson, to me known to be the President and of the Village of Franklin Park, an Illinois municipal corporation, respectively, who executed the foregoing Memorandum of Redevelopment Agreement and acknowledged to me that he executed the same as his free and voluntary act and deed and as the free and voluntary act of the Village of St. Charles, for the uses and purposes therein set forth.
Notary Public
My Commission Expires: 5/28/13 OFFICIAL SEAL DENISE VILLASENOR NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:05/28/13 STATE OF ILLINOIS SS COUNTY OF COOK Before me, the undersigned, a Notary Public in and for said County and State, on this day of September 2008, personally appeared to me
STATE OF ILLINOIS) SS COUNTY OF COOK)
known to be the of Bradford Franklin Park, LLC, an Illinois limited liability company, who executed the foregoing Memorandum of Redevelopment Agreement and acknowledged to me that he/she executed the same as his/her free and voluntary act and deed and as the free and voluntary act of Bradford Franklin Park, LLC, for the uses and purposes therein set
forth.
Notary Public
My Commission Expires:

STATE OF ILLINOIS)
COUNTY OF COOK) SS
Before me, the undersigned, a Notary Public in and for said County and State, on thi
to me known to be the
of the Village of Franklin Park an Illinois municipal corporation
respectively, who executed the foregoing Memorandum of Redevelopment Agreement and
acknowledged to me that he executed the same as his free and voluntary act and deed and as the free
and volve ta y act of the Village of St. Charles, for the uses and purposes therein set forth.
90
Notary Public
My Commission Expires:
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)
Before me, the undersigned, a Notary Public in and for said County and State, on this day of September 2008, personally appeared State Respect, to me
day of September, 2008, personally appeared Stave Pas north, to me
of Bradford Franklin Park II C an Illinois limited liability
company, who executed the foregoing Memorandum of Pedevelopment Agreement and
acknowledged to me that he/she executed the same as his/her free and voluntary act and deed and as
the free and voluntary act of Bradford Franklin Park, LLC, for the uses and purposes therein set forth.
(Al &
Notary Public
My Commission Expires: 10/2/2013

OFFICIAL SEAL
CHAD W. JONES
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 10-21-2013

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EXHIBIT A

Legal Description



EXHIBIT A

Legal Description of Each Redevelopment Parcel

"Parcel A"

That part of Tract 2 of the Owner's Division of Part of the East Half of the Northeast Quarter per document 10456788, in Section 29, Township 40 North, Range 12 East of the Third Principal Meridian, more particularly described as follows: commencing at the intersection of the Southerly right of way line of Crown Road, per document 17811230, and the Westerly right of way line of Mannheim Road, said point being on the Easterly line of Tract 1 in said Owner's Division; thence South 02 degrees 06 minutes 55 seconds East, along the Westerly right of way line of said Marnheim Road, 147.65 feet, to a line 30.00 feet Southerly of and parallel with the Northerly line of Tract 2 of said Owner's Division; thence South 88 degrees 27 minutes 18 seconds West, along said parallel line, 15.00 feet to the Westerly right of way line of said Mannheim road for the Point of Beginning; thence South 02 degrees 06 minutes 55 seconds East, along said Westerly right of way line, 182.85 feet; thence North 58 degrees 21 minutes 24 seconds West, 32.79 feet; there. South 87 degrees 53 minutes 05 seconds West, perpendicular to the Westerly right of way line of said Mannheim Road, 240.61 feet; thence North 02 degrees 06 minutes 55 seconds West, parallel with said Westerly right of way line, 164.63 feet to a point that is South 87 degrees 53 minutes 65 seconds West, 267.87 feet from the Point of Beginning; thence North 87 degrees 53 minutes 05 sounds East, perpendicular to the Westerly right of way line of said Mannheim Road, 267.87 feet to the Point of Beginning, all in the Village of Franklin Park, Cook County, Illinois.

"Parcel B"

That part of Tract 2 of the Owner's Division of Part of the East Half of the Northeast Quarter per document 10456788, in Section 29, Township 40 North, Range 12 East of the Third Principal Meridian, more particularly described as follows: commencing at he Southwest corner of Lot 19 of the Salerno-Kaufman Subdivision, per document 17811230; thence North 88 degrees 27 minutes 18 seconds East, along the Southerly line of said Salerno-Kaufm and Subdivision, 163.21 feet to the intersection of said Southerly line with the Easterly line of the West 550.0 feet of said Tract 2; thence South 02 degrees 04 minutes 37 seconds East, along said Easterly line, 437.02 feet to the Northerly right of way line of Grand Avenue; thence South 88 degrees 04 minutes 47 seconds East, along said Northerly right of way line, 258.21 feet for the Point of Beginning; thence North 20 degrees 22 minutes 33 seconds East, 36.41 feet; thence North 02 degrees 06 minutes 55 seconds West, parallel with the Westerly right of way line of Mannheim Road, 219.87 feet; thence North 87 degrees 53 minutes 05 seconds East, perpendicular to the Westerly right of way line of said Mannheim Road, 276.45 feet to a line that is 175.00 feet West of and parallel with the Easterly line of said Tract 2; thence South 02 degrees 06 minutes 55 seconds East, parallel with the Westerly right of way line of Mannheim Road, 274.00 feet to the intersection of said parallel line with the Northerly right of way line of said Grand Avenue; thence North 88 degrees 04 minutes 47 seconds West, along said Northerly right of way line, 291.12 feet to the Point of Beginning, all in the Village of Franklin Park, Cook County, Illinois.

"Parcel C"

That part of Tract 2 of the Owner's Division of Part of the East Half of the Northeast Quarter per document 10456788, in Section 29, Township 40 North, Range 12 East of the Third Principal Meridian, more particularly described as follows: commencing at the Southwest corner of Lot 19 of the Salerno-Kaufman Subdivision, per document 17811230; thence North 88 degrees 27 minutes 18 seconds East, along the Southerly line of said Salerno-Kaufman Subdivision, 163.21 feet to the intersection of said Southerly line with the Easterly line of the West 550.0 feet of said Tract 2; thence South 02 degrees 04 minutes 37 seconds East, along said Easterly line, 437.02 feet to the Northerly right of way line of Grand Avenue; thence South 88 degrees 04 minutes 47 seconds Fast, along said Northerly right of way line, 57.64 feet for the Point of Beginning; thence North 92 degrees 04 minutes 37 seconds West, parallel with the Easterly line of the West 550.0 feet of said Tract 2, 221.01 feet; thence North 38 degrees 26 minutes 43 seconds East, 24.21 feet; thence North 87 degrees 53 minutes 05 seconds East, perpendicular to the Westerly right of way line of Mannheim Road, 44.69 feet; thence South 02 degrees 06 minutes 55 seconds East, parallel with the Vesterly right of way line of said Mannheim Road, 243.67 feet to the intersection of said parallel line with the Northerly right of way line of said Grand Avenue; thence North 88 degrees 04 minutes 47 seconds West, along said Northerly right of way line, 60.74 feet to the Point of Beginning, all in the Village of Franklin Park, Cook County, Illinois.

"Parcel D"

That part of Lots 19-22 of Salerno-Kaufmar Subdivision, per document 17811230, in Section 29, Township 40 North, Range 12 East of the Third Principal Meridian, more particularly described as follows: Beginning at the Northwest corner of Lot 19 of said Salerno-Kaufman Subdivision; thence North 88 degrees 27 minutes 18 seconds East, along the Southerly right of way line of Crown Road, 241.19 feet; thence South 61 degrees 32 minutes 42 seconds East, 156.00 feet; thence South 88 degrees 27 minutes 18 seconds west, parallel with the Southerly right of way line of said Crown Road, 239.71 feet to the Southwest corner of said Lot 19; thence North 02 degrees 05 minutes 16 seconds West, along the West line of said Lot 19, 156.00 feet to the Point of Beginning, all in the Village of Franklin Park, Cook Count, Illinois.

"Parcel E"

That part of Tract 2 of the Owner's Division of Part of the East Half of the Northeast Quarter per document 10456788, in Section 29, Township 40 North, Range 12 East of the Third Principal Meridian, more particularly described as follows: commencing at the Southwest corner of Lot 19 of the Salerno-Kaufman Subdivision, per document 17811230; thence North 88 degrees 27 minutes 18 seconds East, along the Southerly line of said Salerno-Kaufman Subdivision, 163.21 feet to the intersection of said Southerly line with the Easterly line of the West 550.0 feet of said Tract 2; thence South 02 degrees 04 minutes 37 seconds East, along said Easterly line, 437.02 feet to the Northerly right of way line of Grand Avenue; thence South 88 degrees 04 minutes 47 seconds East, along said Northerly right of way line, 118.38 feet for the Point of Beginning; thence North 02 degrees 06 minutes 55 seconds West, parallel with the Westerly right of way line of Mannheim Road, 243.67 feet; thence North 87 degrees 53 minutes 05 seconds East, perpendicular to the Westerly right of way line of said Mannheim Road, 153.42 feet; thence South 02 degrees 06 minutes 55 seconds East, parallel with the Westerly right of way line of said

Mannheim Road, 219.87 feet; thence South 20 degrees 22 minutes 33 seconds West, 36.41 feet to a point on the Northerly right of way line of said Grand Avenue that is South 88 degrees 04 minutes 47 seconds East, 141.24 feet from the Point of Beginning; thence North 88 degrees 04 minutes 47 seconds West, along said Northerly right of way line, 139.83 feet to the Point of Beginning, all in the Village of Franklin Park, Cook County, Illinois.

"Parcel F"

That part of Lot 27 of Salerno-Kaufman Subdivision, per document 17811230, and that part of Tracts 1 and 2 of the Owner's Division of Part of the East Half of the Northeast Quarter per document 10456788, in Section 29, Township 40 North, Range 12 East of the Third Principal Meridian, more particularly described as follows: Commencing at the Northwest corner of Lot 19 of said Salerio-Kaufman Subdivision; thence North 88 degrees 27 minutes 18 seconds East, along the Southerly right of way line of Crown Road, 550.79 feet to a point of curvature; thence continuing along said Southerly right of way line, along a tangential curve to the right, said curve having a radius of 42 33 feet and a chord that bears South 70 degrees 38 minutes 32 seconds East, an arc length of 30.89 feet to a point of reverse curvature; thence continuing along said Southerly right of way line, along a curve to the left, said curve having a radius of 108.33 feet and a chord that bears South 57 degrees 29 minutes 48 seconds East, an arc length of 29.33 feet for the Point of Beginning; thence continuing along said Southerly right of way line, along said curve to the left having a radius of '08.33 feet and a chord that bears South 78 degrees 23 minutes 57 seconds East, an arc length of 49.71 feet to a point of tangency; thence North 88 degrees 27 minutes 18 seconds East, along said Southerly right of way line, 235.01 feet to the Westerly right of way line of Mannheim road, thence South 02 degrees 06 minutes 55 seconds East, along the Westerly right of way line of said Mannheim Road, 147.65 feet, to a line 30.00 feet Southerly of and parallel with the Northerly line of Fract 2 of said Owner's Division; thence South 88 degrees 27 minutes 18 seconds West, along said perallel line, 15.00 feet to the Westerly right of way line of said Mannheim road; thence South 87 degrees 53 minutes 05 seconds West, perpendicular to the Westerly line of said Mannheim Road, 267.67 feet to a point that is South 02 degrees 06 minutes 55 seconds East, 161.52 feet from the Point of Beginning; thence North 02 degrees 06 minutes 55 seconds West, parallel with the Westerly line of said Mannheim Road, 161.52 feet to the Point of Beginning, all in the Village of Franklin Park, Cook County, Illinois.

"Parcel G"

That part of Tract 2 of the Owner's Division of Part of the East Half of the Northealt Ovarter per document 10456788, in Section 29, Township 40 North, Range 12 East of the Third Principal Meridian, more particularly described as follows: commencing at the intersection of the Southerly right of way line of Crown Road, per document 17811230, and the Westerly right of way line of Mannheim Road, said point being on the Easterly line of Tract 1 in said Owner's Division; thence South 02 degrees 06 minutes 55 seconds East, along the Westerly right of way line of said Mannheim Road, 147.65 feet, to a line 30.00 feet Southerly of and parallel with the Northerly line of Tract 2 of said Owner's Division; thence South 88 degrees 27 minutes 18 seconds West, along said parallel line, 15.00 feet to the Westerly right of way line of said Mannheim road; thence South 02 degrees 06 minutes 55 seconds East, along said Westerly right of way line, 182.85 feet for the Point of Beginning; thence continuing South 02 degrees 06 minutes 55 seconds East, along said Westerly right of way line, 92.62 feet to a line that is 305.46

feet South of and parallel with the North line of said Tract 2; thence South 88 degrees 27 minutes 18 seconds West, along said parallel line, 160.01 feet to a line that is 175.00 feet West of and parallel with the Easterly line of said Tract 2; thence North 02 degrees 06 minutes 55 seconds West, parallel with the Westerly right of way line of said Mannheim road, 109.25 feet; thence North 87 degrees 53 minutes 05 seconds East, perpendicular to the Westerly right of way line of said Mannheim Road, 132.76 feet to a point that is North 58 degrees 21 minutes 24 seconds West, 32.79 feet from the Point of Beginning; thence South 58 degrees 21 minutes 24 seconds East, 32.79 feet to the Point of Beginning, all in the Village of Franklin Park, Cook County, Illinois.

"Parcel H"

That part or Lots 22-27 of Salerno-Kaufman Subdivision, per document 17811230, and that part of Tract 2 of the Owner's Division of Part of the East Half of the Northeast Quarter per document 104567(8), in Section 29, Township 40 North, Range 12 East of the Third Principal Meridian, more particularly described as follows: Commencing at the Northwest corner of Lot 19 of said Salerno-Kaufman Subdivision; thence North 88 degrees 27 minutes 18 seconds East, along the Southerly right of way line of Crown Road, 241.19 feet for the Point of Beginning; thence continuing North 88 degrees 27 minutes 18 seconds East, along the Southerly right of way line of said Crown Road, 302.60 feet to a point of curvature; thence continuing along said Southerly right of way line, along a tangential curve to the right, said curve having a radius of 42.33 feet and a chord that bears South 1/2 degrees 38 minutes 32 seconds East, an arc length of 30.89 feet to a point of reverse curvature; thence continuing along said Southerly right of way line, along a curve to the left, said curve having a radius of 108.33 feet and a chord that bears South 57 degrees 29 minutes 48 seconds East, an arc length of 29.33 feet; thence South 02 degrees 06 minutes 55 seconds East, parallel with the Westerly right of way line of Mannheim Road, 326.15 feet; thence South 87 degrees 53 minutes 65 seconds West, perpendicular to the last described course, 366.71 feet; thence South 38 degrees 25 minutes 43 seconds West, 24.21 feet; thence South 02 degrees 04 minutes 37 seconds West, parallel with the Easterly line of the West 550.0 feet of said Tract 2, 221.01 feet to the Northerly right of way line of Grand Avenue; thence North 88 degrees 04 minutes 47 seconds West, along said Northerly right of way line, 57.64 feet to the Easterly line of the West 550.0 feet of said Tract 2; thence North 02 degrees 04 minutes 37 seconds West, along said Easterly line, 437.02 feet to a point on the Southerly line of Lot 21 of said Salerno-Kaufman Subdivision; thence North 88 degrees 27 minutes 18 seconds East, along the Southerly lines of said Lots 21 and 22, 76.50 feet to a point that is South 01 degrees 32 minutes 42 seconds East, 156.00 feet from the Point of Beginning; thence North 01 degrees 32 minutes 42 seconds West, 156.00 feet to the Point of Beginning, all in the Village of Franklin Park, Cook County, Illinois.

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LEGAL DESCRIPTION

LOTS 1, 2, 3, 4, 5, 6, 7 AND 8 IN PROPOSED FINAL PLAT OF FRANKLIN MALL RESUBDIVISION, A RESUBDIVISION OF PART OF SALERNO-KAUFMAN SUBDIVISION AND PART OF TRACT 1 AND TRACT 2 IN THE OWNER'S DIVISION OF PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

ALSO KNOWN AS:

PARCEL 1:

LOTS 19, 20, 21, 22, 23, 24, 25, 26 & 27 IN SALERNO-KAUFMAN SUBDIVISION OF PART OF TRACT NUMBER 1 IN OWNER'S DIVISION OF PART OF THE EAST ½ OF THE NORTHEAST ½ OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MELLIDIAN, IN COOK COUNTY, ILLINOIS;

PARCEL 2:

THAT PART OF THE SOUTH 17.64 FEET OF TRACT NUMBER 1 LYING EAST OF A LINE 235 FEET WEST OF AND PARALLEL WITH THE WEST LINE OF MANNHEIM ROAD IN OWNER'S DIVISION OF PART OF THE EAST ½ OF THE NORTHEAST ¼ OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS:

PARCEL 3:

THE EAST 350 FEET OF TRACT NO. 2

(EXCEPT THE NORTH 30 FEET THEREOF, ALSO EXCEPT THAT PART LYING SOUTHEASTERLY OF A LINE DRAWN FROM A POINT IN THE WEST LINE OF MANNHEIM ROAD, 15 FEET NORTH OF THE INTERSECTION OF SAID WEST LINE AND THE NORTH LINE OF GRAND AVENUE TO A POINT ON SAID NORTH LINE, 15 FEET WEST OF SAID INTERSECTION),

ALSO

EXCEPT THE EAST 15 FEET OF THE EAST 350 FEET OF TRACT NO. 2 (EXCEPT THE NORTH 30 FEET THEREOF, ALSO EXCEPT THAT PART LYING SOUTHEAS FERLY OF A LINE DRAWN FROM A POINT IN THE WEST LINE OF MANNHEIM ROAD, 15 FEET NORTH OF THE INTERSECTION OF SAID WEST LINE AND THE NORTH LINE OF GRAND AVENUE TO A POINT ON SAID NORTH LINE, 15 FEET WEST OF SAID INTERESECTION)

ALSO EXCEPT THAT PART DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE EAST LINE OF SAID TRACT, 15 FEET NORTHERLY OF THE SOUTHEAST CORNER THEREOF AND RUNNING THENCE NORTHERLY ALONG THE EAST LINE, 160.0 FEET TO A POINT, 305.46 FEET SOUTH OF THE NORTHEAST CORNER OF SAID TRACT; THENCE WESTERLY 175.0 FEET ALONG A LINE PARALLEL WITH AND 305.46 FEET SOUTH OF THE NORTH LINE OF SAID TRACT TO A POINT; THENCE SOUTHERLY 164.46 FEET ALONG A LINE PARALLEL

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WITH AND 175.0 FEET WESTERLY OF THE EAST LINE OF SAID TRACT TO A POINT ON THE NORTH LINE OF GRAND AVENUE (THE SOUTH LINE OF SAID TRACT); THENCE EASTERLY 160.44 FEET TO A POINT 15 FEET WEST OF THE SOUTHEAST CORNER OF SAID TRACT; THENCE NORTHEAST 20.44 FEET TO THE POINT OF BEGINNING,

(EXCEPTING THEREFROM THE EAST 15 FEET) IN OWNER'S DIVISION OF THAT PART OF THE EAST ½ OF THE NORTHEAST ¼ OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE NORTH 40 ACRES THEREOF AND NORTH OF THE CENTER LINE OF GRAND AVENUE, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 16, 1929 AS DOCUMENT £7474993, IN COOK COUNTY, ILLINOIS;

PARCEL 4:

TRACT NO. 2 (EXCET I THE WEST 550 FEET THEREOF AND ALSO EXCEPT THE EAST 350 FEET THEREOF) IN OWNER'S DIVISION OF THAT PART OF THE EAST ½ OF THE NORTHEAST ¼ OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE NORTH 40 ACRES THEREOF AND NORTH OF THE CENTER LINE OF GRAND AVENUE; ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 16 1929 AS DOCUMENT 10456788 AND FILED IN THE REGISTRAR'S OFFICE ON AUGUST 23, 1929 AS DOCUMENT LR474993, IN COOK COUNTY, ILLINOIS;

PARCEL 5:

THE NORTH 30 FEET OF THE EAST 350 FEET CF TRACT NO. 2 IN OWNER'S DIVISION OF THAT PART OF THE EAST ½ OF THE NORTHFAST ¼ OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE NORTH 40 ACRES THEREOF AND NORTH OF THE CENTER LINE OF GRAND AVENUE ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 16, 1929 AS DOCUMENT 10456788 AND FILED IN THE REGISTRAR'S O'FFICE ON AUGUST 23, 1929 AS DOCUMENT LR474993, IN COOK COUNTY, ILLINOIS.

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12-29-203-045-0000
12-29-203-046-0000
12-29-203-047-0000

Address: Vacant Northwest Comer,

Grand Avenue and Marnheim Road,

Franklin Park, Illinois