

UNOFFICIAL COPY



Recording Requested By:
GUARANTY BANK

When Recorded Return To:

AIMEE HAWROT
727 W Buckingham # 6
Chicago, IL 60657

Doc#: 0927444013 Fee: \$42.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/01/2009 09:06 AM Pg: 1 of 3



Property of Cook County Clerk's Office

SATISFACTION

Guaranty Bank #:0110075652 "SMIDT" ID:00040/ Cook, IL
MERS #: 100346710100081723 VRU #: 1-888-679-6377

FOR THE PROTECTION OF THE OWNER. THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS that MERS AS NOMINEE FOR GB HOME EQUITY, LLC holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: AIMEE HAWROT, DAVID SMIDT
Original Mortgagee: GB HOME EQUITY, LLC
Dated: 06/23/2005 and Recorded 07/25/2005 as Instrument No. 0520611202 in the County of COOK State of ILLINOIS

Legal: SEE ATTACHED LEGAL

Assessor's/Tax ID No.: 14-21-309-072-1010&-
Property Address: 727 W Buckingham #6, Chicago, IL, 606570000

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed the foregoing instrument.

MERS AS NOMINEE FOR GB HOME EQUITY, LLC
On September 04, 2009

By: *Nancy Schloemer*

NANCY SCHLOEMER, ASSISTANT VICE
PRESIDENT

KSL-20090904-0010 ILCOOK COOK IL BAT: 46845 KXILSOM1



Handwritten initials/signature

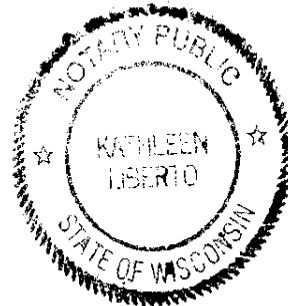
UNOFFICIAL COPY

Page 2 Satisfaction

STATE OF Wisconsin
COUNTY OF Milwaukee

ON September 04, 2009, before me, Kathleen Liberto, a Notary Public in and for the County of Milwaukee County, State of Wisconsin, personally appeared NANCY SCHLOEMER, ASSISTANT VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Kathleen Liberto
KATHLEEN LIBERTO
Notary Expires: 07/04/2010



(This area for notarial seal)

Prepared By: Chevelle Patterson
KSL-20090904-0010 ILCOOK COOK IL BAT: 46845/01 007 652 KXILSOM1

Property of Cook County Clerk's Office

0110075652

UNOFFICIAL COPY

Unit 6 and P-8 in Buckingham Palace Condominium, together with an undivided percent interest in the common elements as delineated in the declaration recorded as document 97969406, of lots 10 to 14 both inclusive taken as single tract of land, in George Withbolt's Subdivision, in the Subdivision of part of lots 1, 2, 3 and 4 in the subdivision of lot 39 in Pine Grove and part of lot 15 in block 2 in Clark and McConnells

Addition to Lakeview, being a subdivision of lots 31 and 32 in Pine Grove and part of lot 15 in block 2 in Clark McConnells Addition to Lakeview, being a subdivision of lots 31 and 32 in Pine Grove in Section 21, township 40 north, range 14 east of the third principal meridian, excepting from said trust that part bounded and described as follows:

Beginning at the northwest corner of said tract; thence east along the north line of said tract a distance of 50.11 feet to the center line of a wall that is built and used as a party wall; thence south along the center line of said Wall and said center line extended, parallel with the west line of said tract, a distance of 54.72 feet; thence west parallel with the north line of said tract, a distance of 23.11 feet, thence south parallel with the west line of said tract, a distance 6.0 feet; thence west parallel with the north line of said tract a distance of 27.0 feet to a point of the west line of said tract, said point being 60.72 feet south of the place beginning; thence north along the west line of said tract, a distance of 60.72 feet to the place of beginning all in Cook County, Illinois.

The Real Property or its address is commonly known as 727 W BUCKINGHAM #6, CHICAGO, IL 60657. The Real Property tax identification number is 14-21-309-072-1040, 14-21-309-072-1006

Grantor understands and agrees that Grantee holds only legal title to the interests granted by Grantee in this security instrument, but if necessary to comply with law or custom, Grantee (as nominee for Lender, its successors and assigns) has the right to exercise any and all of those interests, including, but not limited to, the right to foreclose and sell the Property, and to take any action required of Lender including, but not limited to, releasing or cancelling this Security Instrument.

REVOLVING LINE OF CREDIT. This Mortgage secures the Indebtedness including, without limitation, a revolving line of credit and shall secure not only the amount which Lender has presently advanced to Grantor under the Credit Agreement, but also any future amounts which Lender may advance to Grantor under the Credit Agreement within twenty (20) years from the date of this Mortgage to the same extent as if such future advance were made as of the date of the execution of this Mortgage. The revolving line of credit obligates Lender to make advances to Grantor so long as Grantor complies with all the terms of the Credit Agreement and Related Documents. Such advances may be made, repaid, and remade from time to time, subject to the limitation that the total outstanding balance owing at any one time, not including finance charges on such balance at a fixed or variable rate or sum as provided in the Credit Agreement, any temporary overages, other charges, and any amounts expended or advanced as provided in either the indebtedness paragraph or this paragraph, shall not exceed the Credit Limit as provided in the Credit Agreement. It is the intention of Grantor and Lender that this Mortgage secures the balance outstanding under the Credit Agreement from time to time from zero up to the Credit Limit as provided in the Credit Agreement and any intermediate balance.

Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all present and future leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property and Rents.

THIS MORTGAGE, INCLUDING THE ASSIGNMENT OF RENTS AND THE SECURITY INTEREST IN THE RENTS AND PERSONAL PROPERTY, IS GIVEN TO SECURE (A) PAYMENT OF THE INDEBTEDNESS AND (B) PERFORMANCE OF EACH OF GRANTOR'S AGREEMENTS AND OBLIGATIONS UNDER THE CREDIT AGREEMENT, THE RELATED DOCUMENTS, AND THIS MORTGAGE. THIS MORTGAGE IS INTENDED TO AND SHALL BE VALID AND HAVE PRIORITY OVER ALL SUBSEQUENT LIENS AND ENCUMBRANCES, INCLUDING STATUTORY LIENS, EXCEPTING SOLELY TAXES AND ASSESSMENTS LEVIED ON THE REAL PROPERTY, TO THE EXTENT OF THE MAXIMUM AMOUNT SECURED HEREBY. THIS MORTGAGE IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:

PAYMENT AND PERFORMANCE. Except as otherwise provided in this Mortgage, Grantor shall pay to Lender all amounts secured by this Mortgage as they become due and shall strictly perform all of Grantor's obligations under this Mortgage.

POSSESSION AND MAINTENANCE OF THE PROPERTY. Grantor agrees that Grantor's possession and use of