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UNOFFICIAL COPY

**SUBORDINATION OF LIEN
(Illinois)**



Doc#: 0928054027 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/07/2009 10:37 AM Pg: 1 of 3

**Mail to: Harris, N.A.
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008**

ACCOUNT # 6100286023

PT 0907-37970

The above space is for the recorder's use only

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PARTY OF THE FIRST PART: HARRIS N.A. is/are the owner of a mortgage/trust deed recorded the 11TH day of JANUARY, 2008, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0801154110 made by JEFFREY A. SCHROEDER AND LINDA G. SCHROEDER, BORROWER(S) to secure an indebtedness of ****EIGHTY THREE THOUSAND and 00/100**** DOLLARS and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 16-07-413-015-0000
Property Address: 323 WESLEY AVE., OAK PARK, IL 60302

PARTY OF THE SECOND PART: US BANK, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 22 day of Sept, 2009, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0928054026, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ****FOUR HUNDRED NINETEEN THOUSAND and 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: September 2, 2009

**PRAIRIE TITLE INC.
6821 NORTH AVENUE
OAK PARK, IL 60302**

Cindi Pawlak, Consumer Loan Underwriter

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THE NORTH 55 FEET OF LOT 4 IN THE SUBDIVISION OF BLOCK 2 IN OGDEN AND JONES
SUBDIVISION OF THE SOUTHWEST ¼ OF THE SOUTHEAST ¼ OF SECTION 7, TOWNSHIP 39
NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 16-07-413-015-0000

COMMONLY KNOWN AS 323 WESLEY, OAK PARK, ILLINOIS 60302

Property of Cook County Clerk's Office