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Cook County Recorder of Deeds
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Prepared by:
George Lorilla

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Loan Modification Workout Agreement

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Santa Ana, CA 92714

Created by:

ResMAE Mortgage Corporation
Prepared by: Lynette Travis
7101 College Blvd Ste 1400
Overland Park, KS 66210

When Recorded Return to:

ResMAE Mortgage Corporation
7101 College Blvd Ste 1400
Overland Park, KS 66210
PIN # 18-07-301-020-0000 VOL. 0078**LOAN MODIFICATION WORKOUT AGREEMENT**

1002906097

This Loan Modification/Workout Agreement ("Modification") is effective 6-29-09, by and between **Mortgage Electronic Registration System, Inc., P.O. Box 2026, Flint MI 48501-2026**, as nominee for **ResMAE Mortgage Corporation** designated as the BENEFICIARY (the "Lender"), and **ZALFA CHACIN** (the "Borrower"). This amends and supplements (1) the Note (the "Note") made by the Borrower, dated **August 27, 2007** in the original principal sum of U.S. **\$900,000.00** and (2) the Mortgage or Deed of Trust (the "Security Instrument"), recorded on **September 14, 2007 as Instrument Number 0725702140** in **Cook County, Illinois**. The Security Instrument, which was entered into as security for the performance of the Note, encumbers the real (and personal property, if any) described in the Security Instrument (and defined in the Security Instrument as the "Property"), which is located at **645 Harding Road, Hinsdale IL 60521**. That real property is also described as follows: **SEE ATTACHED LEGAL DESCRIPTION, Exhibit A**

The Borrower promises to pay to the order of the Lender the Unpaid Principal Balance of U.S. **\$909,051.83**, plus interest, until the Unpaid Principal Balance has been paid.

A. The terms of this Paragraph A are conditioned upon the Borrower making the first three monthly payments in the amount and on the due dates specified therein. For purposes of rescheduling repayment of principal and computing interest, the Unpaid Principal Balance is divided into two amounts, of which one is **\$797,535.29** and designated the "Current Unpaid Principal Balance" and the other is **\$111,516.54** and designated the "Deferred Unpaid Principal Balance". With respect to the Current Unpaid Principal Balance, interest will accrue at the adjusted yearly rate of **7.25%**, beginning **July 1, 2009**, and the Borrower promises to make adjusted monthly payments of principal and interest of **\$5,541.99**, plus any amounts due for the escrow account, beginning on the **1st day of August, 2009**, and continuing thereafter on the same day of each succeeding month. With respect to the Deferred Unpaid Principal Balance, no interest will accrue, no monthly payments will be required.

B. If the Borrower shall fail to make any one of such first three monthly payments in the amount and on the due dates specified in paragraph A, (1) the terms of Paragraph A shall be revoked, (2) beginning with the date of such failure, interest shall accrue on the entire Unpaid Principal Balance at the yearly rate of **10.54%** and the monthly payments shall be U.S. **\$8,259.59** [OR: the interest rate and the monthly payments shall be as specified in {OR determined in accordance with} the Note and Security Instrument], and (3) Borrower will pay to the Lender, with respect to each monthly payment made at the adjusted amount, the difference between such payment and the amount which would have been payable if clause (2) above applied, together with interest on such difference from the date of such adjusted payment. On **September 1, 2037** (the "Maturity Date"), the Borrower will pay in full all of the remaining amounts of the Unpaid Principal Balance and any unpaid interest thereon under the Note and the Security Instrument as amended by this Modification. The Borrower will make such payments at **P.O. Box 7149, Pasadena, CA 91109-7149** or at such other place as the Lender may require. If at anytime the Borrower fails to pay or perform as required by this agreement, then the Lender reserves the right to proceed with foreclosure proceedings.

PREVIOUS DISCHARGE IN BANKRUPTCY In the event that the liability of the Borrower(s) for the underlying debt has been discharged as a result of a prior bankruptcy proceeding, ResMAE Mortgage Corporation hereby acknowledges that it is not assessing personal liability for the debt to the Borrower(s) and that its recourse in collection matters shall be limited to the collateral described in the Security Instrument.

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6-29-09
Date

[Signature]
ZALFA CHACIN -Borrower

Date -Borrower

[Signature]
Witness Signature for Borrower

[Signature]
Witness Signature for Borrower

STATE OF ILLINOIS, County ss:
On this 29th day of June, 2009, before me, a Notary Public for the State of ILLINOIS, personally appeared ZALFA CHACIN known to me to be the person(s) whose name(s) subscribed to the foregoing instrument and acknowledged to me that they executed the same.

My Appointment expires: 6/22/10



[Signature]
Notary's Signature for ILLINOIS
Residing at W. 11 County, ILLINOIS

RESMAE MORTGAGE CORPORATION

7/2/09
Date

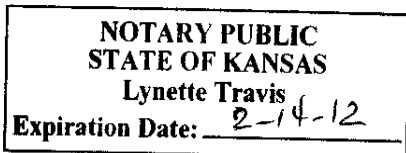
[Signature]
RONDA SCHRADER, VICE PRESIDENT -Lender

[Signature]
Witness Signature for Lender

[Signature]
Witness Signature for Lender

STATE OF KANSAS, Johnson County ss:
On this 2 day of July, 2009, before me, a Notary Public for the State of Kansas, personally appeared RONDA SCHRADER, VICE PRESIDENT FOR RESMAE MORTGAGE CORPORATION known to me to be the person whose name subscribed to the foregoing instrument and acknowledged to me that she executed the same.

My Appointment expires:



[Signature]
Notary's Signature

PIN # 18-07-301-020-0000 VOL. 0078

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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: THAT PART OF LOT 7 IN BLOCK 2, IN THE "WOODLAND," HINSDALE, ILLINOIS, (HEREINAFTER DESCRIBED) LYING WEST OF A LINE EXTENDING ACROSS LOTS 4 TO 7 BOTH INCLUSIVE IN SAID BLOCK 2, SAID LINE BEING A CURVE TO THE NORTHEAST AND HAVING A RADIUS OF 5604.58 FEET, WHICH CURVE INTERSECTS THE NORTH LINE OF LOT 4 AT A POINT 31.87 FEET EAST OF THE NORTHWEST CORNER OF SAID LOT 4 AND WHOSE TANGENT AT THE LAST DESCRIBED POINT FORMS AN ANGLE OF 95 DEGREES 53 MINUTES 12 SECONDS TO THE LEFT WITH THE NORTH LINE OF SAID LOT 4; SAID CURVE ALSO INTERSECTING THE SOUTH LINE OF SAID LOT 7 AT A POINT 145.88 FEET EAST OF THE SOUTHWEST CORNER OF SAID LOT 7 AND WHOSE TANGENT AT THE LAST DESCRIBED POINT FORMS AN ANGLE OF 90 DEGREES 37 MINUTES 04 SECONDS TO THE LEFT WITH THE SOUTH LINE OF SAID LOT 7 SAID "WOODLANDS" HINSDALE, ILLINOIS, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPTING THEREFROM THE WEST 1/4, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 18-07-001-020-0000 Vol. 0078

Property Address: 645 Harding Road, Hinsdale, Illinois 60521

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