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0928608516

RECORDATION REQUESTED BY:
CORNERSTONE NATIONAL
BANK & TRUST COMPANY
ONE WEST NORTHWEST
HIGHWAY
PALATINE, IL 60067

Doc#: 0928608516 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/13/2009 01:19 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:
CORNERSTONE NATIONAL
BANK & TRUST COMPANY
ONE WEST NORTHWEST
HIGHWAY
PALATINE, IL 60067

FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by:
Timothy J. Knecht, Commercial Lending Officer
CORNERSTONE NATIONAL BANK & TRUST COMPANY
ONE WEST NORTHWEST HIGHWAY
PALATINE, IL 60067

CTIC-HE

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 8, 2009, is made and executed between Ronald L. Diederich and Sara J. Diederich, his wife, whose address is 1115 Woodburn Ct., Palatine, IL 60067 (referred to below as "Grantor") and CORNERSTONE NATIONAL BANK & TRUST COMPANY, whose address is ONE WEST NORTHWEST HIGHWAY, PALATINE, IL 60067 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 5, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on June 22, 2006 with the Cook County Recorder of Deeds as Document #0617304078, with a modification dated June 29, 2006 and recorded July 25, 2006 with the Cook County Recorder of Deeds as Document #0620655123.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

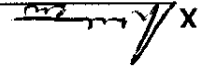
UNIT NUMBER 14 IN THE PROPOSED AMENDMENT TO SANCTUARY OF INVERNESS UNIT II CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND: LOTS 1,2,3,4 AND 5 AND OUTLOT A AND OUTLOT C IN THE SANCTUARY OF INVERNESS UNIT 2, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 97422511; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 14 Lochbrook Lane, Inverness, IL 60010. The Real Property tax identification number is 01-13-305-024-1015.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

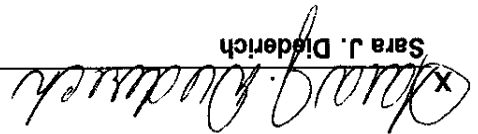
UNOFFICIAL COPY

Authorized Signer

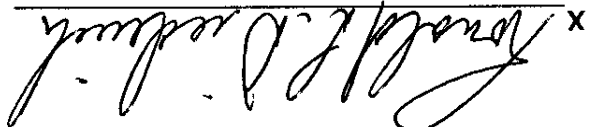
X 

CORNERSTONE NATIONAL BANK & TRUST COMPANY

LENDER:

X  Sara J. Diederich

Ronald L. Diederich

X 

GRANTOR:

2009.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 8,

modification, but also to all such subsequent actions. Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or representation to Lender that the non-signing person consents to the changes and provisions of this then all persons signing below acknowledge that this Modification is given conditionally, based on the by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released parties, makers and endorsees to the Note, including accommodation parties, unless a party is expressly the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

and conditions remain the same. The date of this Credit Agreement and Disclosure Change in Terms Agreement is executed. All other terms factors and floor will begin on the 15th of the following month (or the next business day thereafter) after Principal indebtedness is hereby reduced from \$300,000.00 to \$290,000.00. The above mentioned rate 5.5% per annum or more than the lesser of 18.0% or the maximum rate allowed by applicable law. The 1.00% to WSJ Prime%. In no event will the corresponding ANNUAL PERCENTAGE RATE be less than The interest rate on the Credit Agreement and Disclosure is hereby increased from WSJ Prime Rate -

Property of Cook County

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MODIFICATION OF MORTGAGE

Loan No: 50005

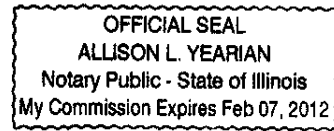
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INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS

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COUNTY OF COOK

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On this day before me, the undersigned Notary Public, personally appeared **Ronald L. Diederich and Sara J. Diederich**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 8 day of September, 2009.

By Allison L. Yearian Residing at COOK COUNTY

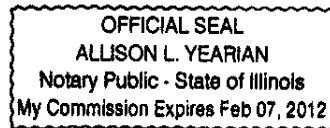
Notary Public in and for the State of ILLINOIS

My commission expires Feb. 07, 2012

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS

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) SS

COUNTY OF COOK

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On this 8 day of September, 2009 before me, the undersigned Notary Public, personally appeared WILLIAM RUBER and known to me to be the OFFICER, authorized agent for **CORNERSTONE NATIONAL BANK & TRUST COMPANY** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **CORNERSTONE NATIONAL BANK & TRUST COMPANY**, duly authorized by **CORNERSTONE NATIONAL BANK & TRUST COMPANY** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **CORNERSTONE NATIONAL BANK & TRUST COMPANY**.

By Allison L. Yearian Residing at COOK COUNTY

Notary Public in and for the State of ILLINOIS

My commission expires Feb. 07, 2012