

UNOFFICIAL COPY

RECORDATION REQUESTED BY:
CASS COMMERCIAL BANK
13001 Hollenberg Drive
Bridgeton, MO 63044



Doc#: 0928639013 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/13/2009 09:38 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:
CASS COMMERCIAL BANK
13001 Hollenberg Drive
Bridgeton, MO 63044

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Kimberly Jefferson, Loan Service Specialist
CASS COMMERCIAL BANK
13001 Hollenberg Drive
Bridgeton, MO 63044

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 1, 2009, is made and executed between PARK COMMUNITY CHURCH, whose address is 1001 North Crosby Street, Chicago, IL 60610 (referred to below as "Grantor") and CASS COMMERCIAL BANK, whose address is 13001 Hollenberg Drive, Bridgeton, MO 63044 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 2, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded May 5, 2005, in the Recorder's Office of the County of Cook, State of Illinois, as Document #: 0512511448.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1: SUB-LOTS 1 TO 15, BOTH INCLUSIVE, IN THE SUBDIVISION OF LOTS 1, 2 AND 3 IN BLOCK 93 IN ELSTON ADDITION TO CHICAGO IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOT 4 IN BLOCK 93 IN ELSTON ADDITION AFORESAID.

PARCEL 3: SUBLOTS 1 TO 4, BOTH INCLUSIVE, OF COUNTY CLERKS DIVISION OF LOTS 5 AND 6 IN BLOCK 93 IN ELSTON ADDITION AFORESAID.

PARCEL 4: SUB-LOTS 1 TO 4, BOTH INCLUSIVE, OF LOT 7 IN BLOCK 93 IN ELSTON ADDITION AFORESAID.

PARCEL 5: ALL THAT PART OF EASTERLY AND WESTERLY 20 FOOT ALLEY SOUTHERLY OF AND ADJOINING THE SOUTHERLY LINE OF LOT 4 IN COUNTY CLERK'S DIVISION OF LOTS 5 AND 6 AND NORTHERLY OF AND ADJOINING THE NORTHERLY LINE OF LOT 4 IN THE SUBDIVISION OF LOT 7 LYING WESTERLY OF STRAIGHT LINE AND DRAWN FROM THE SOUTHEASTERLY CORNER OF LOT 4 IN COUNTY CLERK'S DIVISION TO THE EASTERLY CORNER OF LOT 4 IN THE SUBDIVISION OF LOT 7, ALL IN BLOCK 93 IN ELSTON'S ADDITION TO CHICAGO IN COOK COUNTY, ILLINOIS.

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE****(Continued)**

Page 2

Loan No: 1603000

The Real Property or its address is commonly known as 1001-1039 North Crosby Street, Chicago, IL 60610.
The Real Property tax identification number is 17-04-317-001-0000 thru 17-04-317-010-000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Definition of "Note" is modified as follows:

Note. The word "Note" means the promissory note(s) dated September 1, 2009 and September 27, 2006, in the original principal amount(s) of \$7,200,000.00 and \$7,664,000.00 from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of and substitutions for the promissory note(s) or agreement(s).

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 1, 2009.

GRANTOR:

PARK COMMUNITY CHURCH

By: 

Michael Zehfuss, President of PARK COMMUNITY CHURCH

LENDER:

CASS COMMERCIAL BANK

x 

Brett D. Dempsey, Regional Vice President

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 1603000

Page 3

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook



On this 21st day of September, 2009 before me, the undersigned Notary Public, personally appeared **Michael Zehfuss, President of PARK COMMUNITY CHURCH**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Emily Luikart

Residing at Chicago, IL

Notary Public in and for the State of Illinois

My commission expires 6/13/2012

LENDER ACKNOWLEDGMENT

STATE OF Missouri

COUNTY OF St Louis

On this 25th day of September, 2009 before me, the undersigned Notary Public, personally appeared **Brett D. Dempsey** and known to me to be the **Regional Vice President**, authorized agent for **CASS COMMERCIAL BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **CASS COMMERCIAL BANK**, duly authorized by **CASS COMMERCIAL BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **CASS COMMERCIAL BANK**.

By Brigitte D. Clemons

Residing at 3948 West Juniper Street

Notary Public in and for the State of Missouri

My commission expires July 10, 2010

