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Doc#: 0928749009 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 10/14/2009 09:16 AM Pg: 1 of 3

December 30, 2008

PREPARED BY:
THE PRIVATEBANK AND TRUST CO.
PEGGY BRENNAN
70 W. MADISON, STE 200
CHICAGO, IL 60602

WHEN RECORDED RETURN TO:
THE PRIVATEBANK AND TRUST CO.
70 W. MADISON, STE 200
CHICAGO, IL 60602

SUBORDINATION OF LIEN

WHEREAS, Todd A. Bancroft by a mortgage dated October 25, 2007 and recorded in the Recorder's office of Cook County on October 26, 2007 as Document Number 0729935241 hereinafter referred to as Prior Mortgage, did convey unto THE PRIVATEBANK AND TRUST COMPANY certain premises in Cook County, and described as:

LEGAL DESCRIPTION:

Parcel 1: Unit 801, together with an undivided percentage interest in the common elements in Avenue East Condominium, as delineated and defined in the Declaration recorded as Document Number 0725315094, as amended from time to time, in Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: The exclusive right to the use of Parking Space 221, a limited common element, as delineated on the survey attached to the Declaration recorded as Document Number 0725315094, aforesaid.

Parcel 3: The exclusive right to the use of Storage Space 22, a limited common element, as delineated on the survey attached to the Declaration recorded as Document Number 0725315094, aforesaid.

PERMANENT INDEX NUMBER: 17-10-126-011-1001

COMMON ADDRESS: 160 E. Illinois St., Apt. 801
Chicago, IL 60611

to secure a note for \$ 109,410 with interest payable as therein provided; and

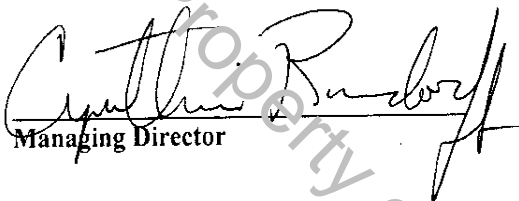
WHEREAS, Todd A Bancroft and Michelle Bancroft by mortgage dated 1-2-09 and recorded in said Recorder's Office on 1-14-09, as Document 09 01455 013 hereinafter referred to as First Mortgage, did convey unto Countrywide Bank F.S.B., ISAOA/ATIMA the said premises to secure a note for \$417,000 with principal and interest, payable as therein provided; and

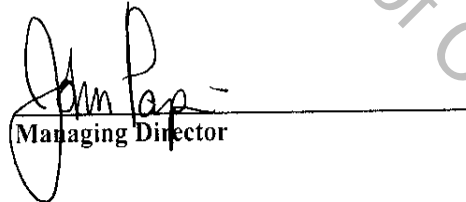
WHEREAS, the note secured by the prior mortgage is held and owned by who desires to subordinate the lien of the mortgage securing the same to the lien for the First Mortgage recorded as Document 0901455013, to Countrywide Bank F.S.B., ISAOA/ATIMA as described above.

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NOW THEREFORE, in consideration of the premises and of the sum of **\$100.00 (one hundred dollars)** to in hand paid, the said **The PrivateBank and Trust Company** does hereby covenant and agree with the said **Countrywide Bank F.S.B.** for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note by said **The PrivateBank and Trust Company** and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said **Countrywide Bank F.S.B., ISAOA/ATIMA** as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

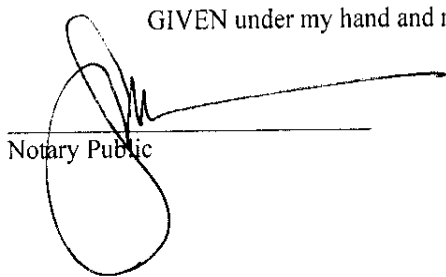

Managing Director

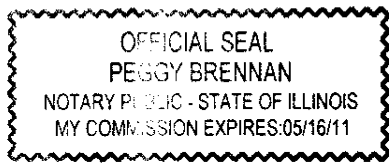

Managing Director

STATE OF ILLINOIS
SS
COUNTY OF COOK

I, the undersigned, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that ~~Cynthia Rumbold and John Papera~~ personally known to me to be the Managing Director of The PrivateBank and Trust Company, a corporation, and ~~John Papera~~ personally known to me to be the Managing Director of The PrivateBank and Trust Company as the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person severally acknowledged that as such Managing Directors, they signed and delivered the said instrument as Managing Directors of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 12-30-08 2008


Notary Public



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ACQUEST TITLE SERVICES, LLC

2500 West Higgins Road, Suite 1250, Hoffman Estates, IL, 60169

AS AGENT FOR

Ticor Title Insurance Company

Commitment Number: 2008120341

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

Parcel 1: Unit 801, together with an undivided percentage interest in the common elements in Avenue East Condominium, as delineated and defined in the Declaration recorded as Document Number 0725315094, as amended from time to time, in Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

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PIN: 17-10-126-006 (underlying parcel number; affects subject unit and other property)

FOR INFORMATION PURPOSES ONLY:
THE SUBJECT LAND IS COMMONLY KNOWN AS:
154 East Illinois Street, Unit 801
Chicago, IL 60611

New Parcel Number for 2008: 17-10-126-011-1001