

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

Park National Bank, a national  
banking association  
801 N. Clark  
Chicago, IL 60610

**WHEN RECORDED MAIL TO:**

Park National Bank  
South Branch  
1000 East 111th Street  
Chicago, IL 60628



Doc#: 0928833056 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 10/15/2009 09:43 AM Pg: 1 of 4

**SEND TAX NOTICES TO:**

PARK NATIONAL BANK  
11 WEST MADISON  
OAK PARK, IL 60302

**This Modification of Mortgage prepared by:**

Kenneth J. O'Malley, Assistant Vice President  
Park National Bank, a national banking association  
1000 E. 111th Street  
Chicago, IL 60628

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 11, 2008, is made and executed between 5915-23 North Ravenswood LLC F/K/A 5915-23 North Ravenswood Acquisition, LLC, whose address is 5915 N. Ravenswood Avenue, Chicago, IL 60660 (referred to below as "Grantor") and Park National Bank, a national banking association, whose address is 801 N. Clark, Chicago, IL 60610 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated September 11, 2008 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Cook County Recorder of Deeds on September 17, 2008, as document number 0826141011.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property, located in Cook County, State of Illinois:

PARCEL 1: LOT 41 (EXCEPT THE NORTH 25.00 FEET THEREOF) ALL OF LOTS 42, 43 AND 44 IN BLESIN'S AND FRANZE'S RESUBDIVISION OF SUNDRY LOTS IN BUENA VISTA ADDITION TO CHICAGO IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE NORTH 20.00 FEET OF LOT 75 (EXCEPT THE EAST 2.75 FEET THEREOF) AND THE NORTH 20.00 FEET OF LOTS 76 AND 77 IN BUENA VISTA ADDITION TO CHICAGO IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 5915-23 North Ravenswood Avenue, Chicago, IL 60660. The Real Property tax identification number is 14-06-400-015-0000, 14-06-400-016-0000 & 14-06-400-052-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

BOX 102  
9287-0040

**UNOFFICIAL COPY****MODIFICATION OF MORTGAGE  
(Continued)**

Loan No: 01600500589-1

Page 2

The definition of Note is hereby amended in its entirety as follows: The Promissory Note dated September 11, 2009 in the original principal amount of \$1,092,129.07 from 5915-23 North Ravenswood LLC to Lender together with all renewals of, extensions of, modifications of, consolidations of, refinancings of, and substitutions for the note or agreement.


**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 11, 2009.**

GRANTOR:

5915-23 NORTH RAVENSWOOD LLC F/K/A 5915-23 NORTH  
RAVENSWOOD ACQUISITION, LLC


By:

  
David E. Shevenaugh, Manager of 5915-23 North  
Ravenswood LLC F/K/A 5915-23 North Ravenswood  
Acquisition, LLC

LENDER:

PARK NATIONAL BANK, A NATIONAL BANKING ASSOCIATION

X

  
Authorized Signer

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE (Continued)

Loan No: 01600500589-1

Page 3

### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

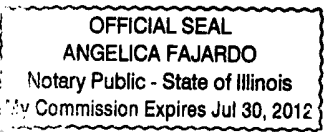
STATE OF IL )

COUNTY OF COOK ) SS

On this 1st day of October, 2009 before me, the undersigned Notary Public, personally appeared **David E. Shevenaugh, Manager of 5915-23 North Ravenswood LLC F/K/A 5915-23 North Ravenswood Acquisition, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Angelica Fajardo Residing at 801 N. Clark St. Chicago  
Notary Public in and for the State of IL

My commission expires 7-30-2012



Property of Cook County Clerk's Office

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE (Continued)

Loan No: 01600500589-1

Page 4

### LENDER ACKNOWLEDGMENT

STATE OF IL )

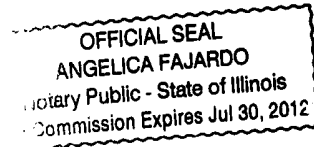
COUNTY OF Cook ) SS

On this 2nd day of October, 2009 before me, the undersigned Notary Public, personally appeared Christopher J. Newton and known to me to be the Senior Vice President, authorized agent for **Park National Bank, a national banking association** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Park National Bank, a national banking association**, duly authorized by **Park National Bank, a national banking association** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Park National Bank, a national banking association**.

By Angelica Fajardo Residing at 801 N. Clark St. Chicago, Ill.

Notary Public in and for the State of IL

My commission expires 7-30-2012



Property of Cook County Clerk's Office