

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)



0929233088

Doc#: 0929233088 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/19/2009 01:56 PM Pg: 1 of 3

Recorder's use only

Mail to: Harris, N.A.
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 6100215901

2802 959474815

PARTY OF THE FIRST PART: HARRIS N.A. is/are the owner of a mortgage/trust deed recorded the 27TH day of DECEMBER, 2007, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0536142035 made by YONGYU ZHAO AND YUEMEI DING, BORROWER(S) to secure an indebtedness of ****THREE HUNDRED SEVENTY THOUSAND**** DOLLARS, SINCE THEN MODIFIED TO ****FIVE HUNDRED THOUSAND**** DOLLARS, THEN REDUCED TO ****ONE HUNDRED SEVENTY EIGHT THOUSAND**** DOLLARS, AND NOW REDUCED TO ****ONE HUNDRED FIFTY THREE THOUSAND, FIVE HUNDRED and 00/100**** DOLLARS and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 05-31-304-001-0000
Property Address: 845 INDIAN ROAD, GLENVIEW, IL. 60025

PARTY OF THE SECOND PART: BANK OF AMERICA, N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 07 day of October, 2009, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0929233087, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ****FOUR HUNDRED SEVENTEEN THOUSAND and 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: September 21, 2009

Susan Rabe, Consumer Loan Underwriter

BOX 333-CT

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1410 008474296 UA
STREET ADDRESS: 845 INDIAN ROAD
CITY: GLENVIEW COUNTY: COOK
TAX NUMBER: 05-31-304-001-0000

LEGAL DESCRIPTION:

LOT 2 IN BLOCK 4 IN SUBDIVISION OF LOTS 24 AND 25 IN COUNTY CLERKS DIVISION IN THE WEST 1/2 OF THE NORTH EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 42 NORHT, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office