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Doc#: 0929431003 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/21/2009 09:40 AM Pg: 1 of 3

(The Above Space For Recorder's Use Only)

RELEASE OF LIEN

GRANTOR(S):

WEXTRUST CAPITAL, LLC, an Illinois limited liability company

PRESENTLY OFFICING C/O:

Dewey & LeBoeuf LLP
Two Prudential Plaza
180 N. Stetson Street, Suite No. 3700
Chicago, IL 60601
Attn: Linda Lucas

for and in consideration of the full satisfaction of the indebtedness evidenced or secured by the Instruments (defined below) and the cancellation of all notes thereby secured and all amendments thereof, and the sum of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid, DOES HEREBY remise, convey, release and quit-claim its interest, if any, unto:

KINGSDALE ENTERPRISES, LLC, an Illinois limited liability company,

the following described Real Estate (the "Property") situated in Cook County, in the State of Illinois, to wit:

UNITS 3303-A1, 3303-B1, 4252-A1, 3303-A2, 4246-B2, 4252-A2, 4252-B2, P2, P4, P6 and P7 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 4246 NORTH SPAULDING CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 0615234022, IN THE SOUTHEAST QUARTER OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS 4246 NORTH SPAULDING AVE, CHICAGO, ILLINOIS 60618.

PIN: 13-14-412-043-1007
13-14-412-043-1001
13-14-412-043-1002

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13-14-412-043-1011
13-14-412-043-1005
13-14-412-043-1010
13-14-412-043-1012
13-14-412-043-1014
13-14-412-043-1016
13-14-412-043-1018
13-14-412-043-1019

And releases all of its rights, title, interest, claim or demand whatsoever it may have acquired in, through or by the following instruments (collectively, the "Instruments"):

- (1) Second Mortgage, Security Agreement, Assignment of Rents and Leases and Fixture Filing dated February 16, 2007 and recorded on February 20, 2007 as document number 0705118018, and as modified by Loan Modification Agreement document dated June 13, 2007 and recorded on June 14, 2007 as document number 0716518085;
- (2) Second Assignment of Rents and Leases dated February 16, 2007 and recorded on February 20, 2007 as document number 0705118019, and as modified by Loan Modification Agreement dated June 13, 2007 and recorded on June 14, 2007 as document number 0716518085;
- (3) Loan Modification Agreement dated June 13, 2007 and recorded on June 14, 2007 as document number 0716518085; and
- (4) Security Interest as noted in Financing Statement recorded on February 20, 2007 as document number 0705118020.

Except as set forth in the Mutual Release and Settlement Agreement dated September 11, 2009 among the Grantor, Kingsdale Enterprises, LLC and others, this Release of Lien is made by the Grantor, without covenant, representation or warranty of any kind whatsoever, and without recourse to Kingsdale Enterprises, LLC, its successors and/or assigns, of any kind whatsoever.

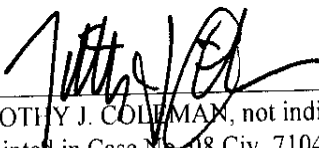
[Signature page to follow]

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TO HAVE AND TO HOLD said Property forever free and clear of the aforementioned liens.

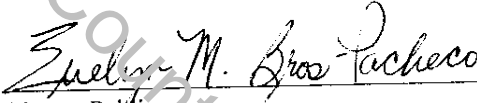
DATED this 14th day of October, 2009

WEXTRUST CAPITAL, LLC, an Illinois limited liability company

By: 
TIMOTHY J. COLEMAN, not individually, but as receiver
appointed in Case No. 08 Civ. 7104 (DC), for Wextrust Capital, LLC

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

On the 14 day of October in the year 2009, before me, the undersigned, a notary public in and for said state, personally appeared TIMOTHY J. COLEMAN, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.


Notary Public

EVELYN M. BROS-PACHECO
NOTARY PUBLIC, State of New York
No. 01BR60552)
Qualified in Westchester County
Commission Expires February 20, 2011

Return to:

Larry Brenman, Esq.
Greenberg Traurig, LLP
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