UNOFFICIAL COPY

2979557170

RECORDATION REQUESTED BY:

Inland Bank and Trust 2805 Butterfield Road, Suite 200 Oak Brook, IL 60523

Doc#: 0929557170 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 10/22/2009 12:58 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Inland Bank and Trust 2805 Butterfield Road, Suite 200 Oak Brook, IL 60523

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepated by:
Karen Cox, Loan Administration
Inland Bank and Trust
2805 Butterfield Rd., Suite 200
Oak Brook, IL 60523

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 1, 2009, is made and executed between Ronald Stillman, whose address is 2747 W. Lawrence, Chicago, IL 60518 and Paul Kravitz, whose address is 2747 W. Lawrence, Chicago, IL 60618 (referred to below as "Grantor") and Inland Bank and Trust, whose address is 2805 Butterfield Road, Suite 200, Oak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 26, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded February 11, 2004 in the office of the Cook County Recorder as Document Number 0404233061, a Modification of Mortgage recorded March 26, 2009 in the office of the Cook County Recorder as Document Number 0908547029.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 18, 19, 20, AND 21 IN BLOCK 27 IN RAVENWOOD GARDENS, BEING A SUBDIVSION OF PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 AND THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN.

The Real Property or its address is commonly known as 2747 W. Lawrence, Chicago, IL 60618. The Real Property tax identification number is 13-13-200-008-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The paragraph titled "Note" of the "Mortgage" shall be hereby deleted and substituted by the following:

Note. The word "Note" means the promissory note dated September 1, 2009, in the original principal amount of \$747,507.28 from Grantor to Lender, which is a renewal of a certain promissory note dated February 5, 2009 in the original principal amount of \$756,683.24 from Grantor to Lender, which is a renewal of a certain promissory note dated January 26, 2004 in the original principal amount of \$836,000.00 from Grantor to Lender, together with all renewals of , extensions of, modifications of,

0929557170 Page: 2 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 1603200

Page 2

refinancings of, consolidations of, and substitutions for the promissory note or agreement.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender'in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE The South County Clark's Office AND GRANTOR AGREES TO ITS TEXMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 1, 2009.

Paul Bravitz ENDER:

INLAND BANK AND TRUST

uthorized Signer

0929557170 Page: 3 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 1603200	(Continued)	Page 3
	INDIVIDUAL ACKNOWLEDGMENT	
STATE OF FULLY)	
COUNTY OF COUNTY) SS	
OUNTY OF COUK)	
o me known to be the individual control of t	rigned Notary Public, personally appeared Ronald uals described in and who executed the Mode Modification as their free and voluntary act a day of Arrive Residing at RIARWITTONG MY COMMISSION EXPIRES FOR 2012	ification of Mortgage, and and deed, for the uses and
STATE OF <u>Puinu's</u>	LENDER ACKNOWLEDGMENT)) ss	
COUNTY OF COOK		
acknowledged said instrument to authorized by Inland Bank and Tr therein mentioned, and on oath st executed this said instrument on b		nland Bank and Trust, duly for the uses and purposes said instrument and in fact
By Taisa Chim		Dempster ST. 14027.
Notary Public in and for the State	of filings	~~~~~~ <u>~</u>
My commission expires/-	HOTARY PUBLIC	AL SEAL A CHWAL STATE OF ALIMOIS I EXPIRES 01/21/13

0929557170 Page: 4 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 1603200 (Continued) Page 4

LASER PRO Lending, Ver. 5.46.00.003 Copr. Harland Financial Solutions, Inc. 1997, 2009. All Rights Reserved. - IL H:\LASERPRO\CFI\LPL\G201.FC TR-4730 PR-19

