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RECORDATION REQUESTED BY: MIDWEST BANK AND TRUST **COMPANY** Melrose Park **501 WEST NORTH AVENUE MELROSE PARK, IL 60160** 

WHEN RECORDED MAIL TO: **MIDWEST BANK AND TRUST COMPANY** Melrose Park **501 WEST NORTH AVENUE** MELROSE MARK, IL 60160



Doc#: 0929626028 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 10/23/2009 09:24 AM Pg: 1 of 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by. IRIZARRY/SMITH MIDWEST BANK AND TRUST COMPANY **501 WEST NORTH AVENUE MELROSE PARK, IL 60160** 

C.T.I./W

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 2, 2005, is made and executed between Midwest Bank and Trust Company, not personally but as Trustee on behalf of midwest Bank and Trust Company, Trust #85-10-4833, dated October 3, 1985, whose address is 1604 W. Colonial Parkway, Inverness, IL 60067 (referred to below as "Grantor") and MIDWEST BANK AND TRUST COMPANY, whose address is 501 WEST NORTH AVENUE, MELROSE PARK, IL 60160 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 5, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

recorded March 5, 2004 as Document No. 0406542042 in the office of Cook Courty Recorder of Deeds.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 4 AND 5 IN BLOCK 36 IN RIDGELAND, A SUBDIVISION OF THE EAST HALF OF THE EAST HALF OF SECTION 7, AND THE NORTHWEST QUARTER AND THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 464 N. Austin Blvd., Oak Park, IL 60302. The Real Property tax identification number is 16-08-123-029.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage reflects the following: (1) that the above referenced Mortgage now secures a Promissory Note dated December 5, 2008 in the original principal amount of \$902,763.18 to Lender bearing a fixed interest ("Note 1"); a Promissory Note dated August 5, 2008 in the original principal amount of \$480,955.18 to Lender bearing a fixed interest rate("Note 2"); a Promissory Note dated September 2, 2009 in the original principal amount of \$552,000.00 to Lender bearing a variable interest

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0929626028 Page: 2 of 4

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#### MODIFICATION OF MORTGAGE (Continued)

Page 2

rate based upon an index ("Note 3") and a Promissory Note dated September 2, 2009 in the original principal amount of \$331,540.99 to Lender bearing a variable interest rate based upon an index ("Note 4") together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Promissory Notes; and (2) at no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the mortgage, exceed the amount of \$2,267,259.35.

All other terms and conditions not specifically amended herein; remain unchanged and in full effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "N. te"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and encorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the ron-signing person consents to the changes and provisions of this Modification or otherwise will not be re'eased by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ /LLI THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 2, 2009. OUNT

**GRANTOR:** 

MIDWEST BANK AND TRUST COMPANY, not personally but as Trustee under that certain trust agreement dated 10-03-1985 and known as Midwest Bank and Trust Company, Trust #85-10-4833, dated October 3, 1985.

Authorized Signer for Midwest Bank and Trust Company

Signer for Midwest Bank and Trust Company

LENDER:

This instrument is executed by the undersigned Land Trustes, not personally but solely so Trustee in the exercise of the power and authority conferred upon and vested in & se such Trustee. It is expressly understood and agreed that all of the warranties, MIDWEST BANK AND TRUST COMPANY Indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. It is further understood and agreed that the Trustee merely holds title to the property herein described and has no agents, employees or control over the management of the property and no knowledge of other factual matters except as represented to it by the beneficiary(ies) of the Trust. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument, all such liability being expressly waived by every person now or hereafter claiming any right or security hereunder, and the owner of any indebtedness or cause of action for breach of any warranty, indemnity, representation, covenant, undertaking or agreement accruing hereunder shall look solely to the Trustee estate for the payment hereof.

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0929626028 Page: 3 of 4

### **UNOFFICIAL COPY**

## MODIFICATION OF MORTGAGE (Continued)

Page 3

TRUST ACKNOWLEDGMENT	
STATE OF	)
COUNTY OFCLAL	) SS
Public, personally a peared Austrie M. Bank and Trust Company Trustee of Midwest Bank	before me, the undersigned Notary  Outer Just Office of Midwest  and Trust Gempany, Trust #85-16-4833, dated October 3,
Company, Trustee of Midwest Bank and Trust Colknown to me to be authorized trustees or agents of acknowledged the Modification to be the free and vithe trust documents or, by authority of statute, for	of Midwest Bank and Trust mpany, Trust #85-10-4833, dated October 3, 1985, and f the trust that executed the Modification of Mortgage and oluntary act and deed of the trust, by authority set forth in or the uses and purposes therein mentioned, and on oath diffication and in fact executed the Modification on behalf of the Residing at ABALA
Notary Public in and for the State of <u>Deliving</u>	A Medium at
My commission expires <u> </u>	"OFFICIAL SEAL"  NANCY M. OWENS  NOTARY PUBLIC, STATE OF ILLINOIS  MY COMMISSION EXPIRES 2/6/2011
	C/o/t/s O/fico

0929626028 Page: 4 of 4

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#### **MODIFICATION OF MORTGAGE** (Continued)

Page 4

LENDER ACKNOWLEDGMENT	
STATE OF	)
^	) SS
COUNTY OF COOK	)
s h	
On this day of day of	before me, the undersigned Notary and known to me to be the Chimercia Low Military ND TRUST COMPANY that executed the within and
authorized agent for MIDWEST BANK A	and known to me to be the <u>Chame(cui low</u> <b>\aligned</b> ND TRUST COMPANY that executed the within and
foregoing instrument an ancknowledged said instrum	nent to be the free and voluntary act and dood of
INIDIVES I BANK AND IRUS COMPANY, duly auth	norized by MIDWEST BANK AND TRUST COMPANY es and purposes therein mentioned, and on oath stated
that he or she is authorized to execute this said instrum	nent and in fact executed this said instrument on behalf
OF WHUMPEST BANK AND TRUST COMPANY.	
By Shaurisa Carbin	Residing at
Notary Public in and for the State of	*OFFICIAL OF
	"OFFICIAL SEAL" Shawnese Carson
My commission expires Nov. 15, 2011	Notary Public, State of Illinois Commission Expires 11/15/2011
	Lapites 11/15/2011
	*O <sub>X</sub> ,

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