This Instrument was prepared by:

Adam R. Moreland Rock Fusco, LLC 321 North Clark St., Suite 2200

Chicago, Illinois 60654

Upon recording to be returned to:

The Leaders Bank 2001 Year Foad, Suite 150 Oak Brook Alinois 60523

Attention: Commercial Real Estate Department

Doc#: 0930329065 Fee: \$56.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds

Date: 10/30/2009 03:36 PM Pg: 1 of 11

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ASSIGNMENT OF RENTS AND LEASES

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THIS ASSIGNMENT (this "Agreement") is made as of the 21st day of October, 2009, by and between CHICAGO TITLE LAND TRUST COMPANY, as Successor Trustee to Fifth Third Bank, as Successor Trustee to Pinne 10 Bank, as Trustee under Trust Agreement dated July 15, 1997, and known as trust number S11567 whose mailing address is 171 North Clark Street, Suite 575, Chicago, Illinois 60601, STEPHEN J. MAZUR, individually, and VICTORIA D. MAZUR, individually (collectively, the "Assignor"), whose mailing address is 5245 Harvey Avenue, Western Springs, Illinois 60558, to and for the benefit of THE LEADERS BANK, its successors and assigns, whose mailing address is 2001 York Road, Suite 150, Oak Brook, Illinois 60523 (the "Assignee").

WITNESSETH:

WHEREAS, Assignor is the owner of the fee simple estate in and to the real estate described in Exhibit A attached hereto and by this reference incorporated herein (the "Land"); and,

WHEREAS, pursuant to a Loan Agreement dated of even date herewich (the "Loan Agreement"), Assignee has agreed to make a loan in the amount of One Million Two Loundred Twenty-Five Thousand and 00/100 Dollars U.S (\$1,225,000.00) to be used to refinance existing financing on the Mortgaged Premises (as defined below) (the "Loan"); and

WHEREAS, the Loan shall be evidenced by that certain Promissory Note (the "Note") dated as of the date hereof executed by Assignor payable to the order of Assignee in the original principal amount of One Million Two Hundred Twenty-Five Thousand and 00/100 Dollars U.S.(\$1,225,000.00); and

WHEREAS, the Note is secured by that certain Mortgage and Security Agreement and UCC Fixture Filing (the "Mortgage") of even date herewith executed by Assignor in favor of Assignee encumbering the Mortgaged Premises (as defined in the Mortgage). The Note, the Loan Agreement, the Mortgage, this Agreement and the other loan documents described in the Loan Agreement, whether now or hereafter existing, being collectively referred to herein as the "Loan Documents"; and

NOW, THEREFORE, for the purpose of securing payment of the indebtedness evidenced by the Note and the payment of all advances and other sums with interest thereon becoming due and payable to Assignee under the provisions hereof or of the Loan Documents, or any sums secured by said instruments, and the performance and discharge of each and every obligation covenant and agreement of Assignor herein or arising from the Loan Documents, and also in consideration of TEN AND NO/100 (\$10.00) DOLLARS, the receipt whereof is hereby acknowledged; it is hereby agreed as follows:

- Assignment Clause. Assignor, intending to be legally bound and in consideration of the making of the Lorn. does hereby sell, assign, transfer and set over unto Assignee all right, title and interest of Assignor in and to (i) all rents, issues, profits and avails and other sums of every kind and nature, including, but not limited to, payments or contributions for taxes, operating expenses and the like (collectively the "Rents"), payable by lessees or guarantors under "Leases" (as hereinafter defined) of and from the Mortgaged Premises, (ii) all right, title and interest of Assignor in and to any lease; which may be hereafter entered into for all or any portion of the Mortgaged Premises (concetively the "Leases"), and any and all extensions and renewals thereof, and including any security ueposits or interests therein now or hereafter held by Assignor and the benefit of any guarantees executed in connection with any of the Leases, (iii) rights and claims for damages against tenants arising out of defaults under Leases, including rights to compensation with respect to rejected Leases pursuant to Section 365(a) or replacement Section thereto of the Bankruptcy Code of the United Straes, and (iv) the proceeds payable upon exercise of any option including an option to terminate or an ortion to purchase contained in any Lease. This Assignment is absolute and is effective immediately; provided, however, that until notice is sent by Assignee to Assignor in writing that an "Event of Default" (as hereinafter defined) has occurred under the Note or under any other Loan Document (each such notice to Assignor is hereinafter referred to as the "Notice"), Assignor may receive, collect and enjoy the Rents accruing from the Mortgaged Premises. The security of this Assignment is and shall be primary and on a parity with the Mortgaged Premises conveyed by the Mortgage, and not secondary. This Assignment is intended to be supplementary to and not in substitution for or in derogation of any assignment of rents to secure said indebtedness contained in the Mortgage or in any other Loan Document.
- 2. <u>Representations</u>. Assignor represents and warrants that: (i) there is no Lease in effect with respect to the Mortgaged Premises except those Lease(s) previously disclosed by Assignee to Assignor; and (ii) it has made no prior assignment or pledge of Assignor's interest in the Rents assigned hereby or of the Assignor's interest in any of the Leases.
- 3. <u>Negative Covenants of Assignor</u>. Assignor will not (i) execute an assignment or pledge of the Rents from the Mortgaged Premises or any part thereof, or of the Assignor's interest in any of the Leases, except to Assignee; or (ii) modify, change, alter, supplement,

amend, surrender, terminate or cancel, or permit or accept any surrender, termination or cancellation of any of the Leases or of any guarantees of any of the Leases; or (iii) accept prepayments of any installments of Rents to become due under any of the Leases for more than one (1) month; or (iv) execute any lease of all or any portion of the Mortgaged Premises without the prior written approval of Lender; or (v) in any manner impair the value of the Mortgaged Premises or permit the value of the Mortgaged Premises to be impaired; or (vi) permit the Leases to become subordinate to any lien other than a lien created by the Loan Documents or a lien for general real estate taxes not delinquent; or (vii) consent to any assignment of any Leases or any subletting thereunder.

Affirmative Covenants of Assignor. Assignor will at its sole cost and expense (i) fulfill and perform in all material respects each and every covenant and condition of each of the Leases by the lessor thereunder to be fulfilled or performed; (ii) enforce or secure in all material respects the performance of all of the covenants, conditions and agreements of the Leases on the part of the lessees to be kept and performed; (iii) appear in and defend any action or proceeding arising under, growing out of or in any manner connected with the Leases or the obligations, duties or habilities of Assignor, as lessor, and of the lessees thereunder, and pay all costs and expenses of Assignee, including attorneys' fees in any such action or proceeding in which Assignee may appear, (17) transfer and assign to Assignee any and all Leases subsequently entered into, upon the same term; and conditions as are herein contained, and make, execute and deliver to Assignee upon demand any and all instruments required to effectuate said assignment; (v) furnish to Assignee, within ten (16) days after a request by Assignee to do so, a written statement containing the names of all lessess of the Mortgaged Premises or any part thereof, the terms of their respective Leases, the spaces occupied and the rentals payable thereunder; (vi) exercise within ten (10) days of the demand increfor by Assignee any right to request from the lessee under any of the Leases a certificate with respect to the status thereof; (vii) furnish Assignee promptly with copies of any notices of default which Assignor may at any time forward to any lessee of the Mortgaged Premises or any part thereof; (viii) pay immediately upon demand all sums expended by Assignee under the authority her of together with interest thereon at the "Default Rate" provided in the Note; and (ix) furnish loss of tents insurance in accordance with the provisions of the Mortgage.

5. Agreement of Assignor.

- A. Should Assignor fail to make any payment or to do any act as herein provided for, then Assignee, but without obligation so to do, and without releasing Assignor from any obligation hereof, may make or do the same in such manner and to such extent as Assignee may deem necessary to protect the security hereof, including specifically, without limiting its general powers, the right to appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Assignee, and also the right to perform and discharge each and every obligation, covenant and agreement of the Assignor in the Leases contained, and in exercising any such powers to incur and pay necessary costs and expenses, including attorneys' fees, all at the expense of Assignor.
- B. This Assignment shall not operate to place responsibility for the control, management, care and/or repair of the Mortgaged Premises upon Assignee and Assignee shall not be obligated to perform or discharge, nor does it hereby undertake to perform or discharge,

any obligation, duty or liability under the Leases, or under or by reason of this Assignment, and Assignor shall and does hereby agree to indemnify and to hold Assignee harmless of and from any and all liability, loss or damage which it shall incur under the Leases or under or by reason of this Assignment and of and from any and all claims and demands whatsoever which may be asserted against it by reason of any alleged obligations or undertaking on its part to perform or discharge any of the terms, covenants or agreements contained in the Leases, except any such claims or demands resulting from the gross negligence or willful acts or actions of Assignee. Should Assignee incur any such liability, loss or damage under the Leases or under or by reason of this Assignment, or in the defense of any such claims or demands, the amount thereof, including costs, expenses and attorneys' fees, shall be secured hereby, and Assignor shall reimburse Assignee therefor with interest at the "Default Rate" provided in the Note immediately upon demand.

- Nothing herein contained shall be construed as constituting Assignee a "Mortgagee in possession" in the absence of the taking of actual possession of the Mortgaged Premises by Assignee, pursuant to the provisions hereinafter contained. In the exercise of the powers herein granted Assignee, no liability shall be asserted or enforced against Assignee, all such liability being expressly waived and released by Assignor, except with respect to any liability resulting from the gross negligence or willful acts or actions of Assignee.
- D. A demand on any lessee by Assignee for the payment of the Rents upon the occurrence of any Event of Default under any Loan Agreement claimed by Assignee, which demand may be sent by regular mail, so the sufficient warrant to the lessee to make future payment of Rents to Assignee without the necessity for further consent by Assignor.
- E. Assignor does further specifically authorize and instruct each and every present and future lessee of the whole or any part of the Mortgaged Premises to pay all unpaid Rents agreed upon in any tenancy to Assignee upon receipt of demand from Assignee as provided aforesaid to pay the same, and Assignor hereby waives the right, claim or demand it may now or hereafter have against any such lessee by reason of such payment of Rents to Assignee or compliance with other requirements of Assignee pursuant to this Assignment.
- F. Upon issuance of a deed or deeds pursuant to a foreclosure of the Mortgage, all right, title and interest of the Assignor in and to the Leases shall, by virtue of this instrument, thereupon vest in and become the absolute property of the grantee or grantees in such deed or deeds without any further act or assignment by the Assignor. During the existence of an Event of Default, Assignor hereby irrevocably appoints Assignee and its successors and assigns, as its agent and attorney-in-fact, to execute all instruments of assignment for further assurance in favor of such grantee or grantees in such deed or deeds, as may be necessary or desirable for such purpose.
- G. Any amounts received by Assignor or its agents for performance of any actions prohibited by the terms of this Assignment, including any amounts received in connection with any cancellation, modification, or amendment of any of the Leases prohibited by the terms of this Assignment and any amounts received by Assignor as Rents from the Mortgaged Premises for any month in which occurs the act giving rise to any Event of Default under any of the Loan Documents, shall be held by Assignor as Trustee for Assignee and all such

amounts shall be accounted for to Assignee and shall not be commingled with other funds of the Assignor. Any person acquiring or receiving all or any portion of such trust funds shall acquire or receive the same in trust for Assignee as if such person had actual or constructive notice that such funds were impressed with a trust in accordance herewith. By way of example and not of limitation, a notice of the foregoing may be given by an instrument recorded with the Recorder of Deeds of the county in which the Mortgaged Premises is located stating that Assignor has received or will receive such amounts in trust for Assignee.

- H. Assignor hereby irrevocably appoints Assignee as its true and lawful attorney with full power of substitution and with full power for Assignee in its own name and capacity or in the name and capacity of Assignor, from and after the service on Assignor of the Notice of any Event of Default not having been cured, to demand, collect, receive and give complete acquittances for any and all Rents accruing from the Mortgaged Premises, and at Assignee's discretion to file any claim or take any other action or proceeding and make any settlement of any claims, in its own name or otherwise, which Assignee may deem necessary or desirable in order to collect and enforce the payment of the Rents. Lessees of the Mortgaged Premises are hereby expressly authorized and directed to pay any and all Rents and other amounts due Assignor pursuant to the Leases directly to Assignee or such nominee as Assignee may designate in writing delivated or mailed to and received by such lessees who are expressly relieved of any and all duty, liability or obligation to Assignor in respect of all payments so made.
- I. In the event any 16,500 under the Leases should be the subject of any proceeding under the Federal Bankruptcy Code, as amended from time to time, or any other federal, state, or local statute which provides for the possible termination or rejection of the Leases assigned hereby, the Assignor covenants and agrees that if any of the Leases is so terminated or rejected, no settlement for damages shall be made without the prior written consent of Assignee, and any check in payment of damages for termination or rejection of any such Lease will be made payable both to Assignor and Assignee. Assignor hereby assigns any such payment to Assignee and further covenants and agrees that upon the request of Assignee, it will duly endorse to the order of Assignee any such check, the proceeds of which will be applied to principal and interest due Lender prior to the occurrence of an Event of Default and, during the existence of an Event of Default, to whatever portion of the indebtedness secured by this Assignment Assignee may elect.
- 6. Event of Default. "Event of Default" shall mean the occurrence of any one or more of the events (subject to applicable cure periods if any) defined as an Event of Default in the Loan Agreement, all of which are hereby incorporated by reference herein. During the existence of an Event of Default hereunder, Assignee may, at its option, from and after the Notice and without regard to the adequacy of the security for the indebtedness hereby secured, either in person, or by agent with or without bringing any action or proceeding, or by a receiver to be appointed by a court, enter upon, take possession of, manage and operate the Mortgaged Premises or any part thereof; and do any acts which Assignee deems proper to protect the security hereof; and, either with or without taking possession of the Mortgaged Premises, in the name of Assignor or in its own name sue for or otherwise collect and receive such Rents, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including, but not being limited to, attorneys' fees, management fees and broker's

commissions, upon any indebtedness secured hereby, and in such order as Assignee may determine. Assignee reserves, within its own discretion, the right to determine the method of collection and the extent to which enforcement of collection of delinquent Rents shall be prosecuted, and shall not be accountable for more monies than it actually receives from the Mortgaged Premises. The entering upon and taking possession of the Mortgaged Premises or the collection of such Rents and the application thereof, as aforesaid, shall not cure or waive any Event of Default under the Loan Documents. Assignor agrees that it will facilitate in all reasonable ways Assignee's collection of Rents, and will, upon request by Assignee, promptly execute a written notice to each lessee directing the lessee to pay Rents to Assignee.

- Assignee's Right to Exercise Remedies. No remedy conferred upon or reserved to Assignee herein or in the Loan Documents or in any other agreement is intended to be exclusive of any other remedy or remedies, and each and every such remedy, and all representations perein and in the Loan Documents, contained shall be cumulative and concurrent, and shall be in addition to every other remedy given hereunder and thereunder or now or hereafter existing at law or in equity or by statute. The remedies may be pursued singly, successively or together against the Assignor and/or the Mortgaged Premises at the sole discretion of Assignee. No delay or omission of Assignee to exercise any right or power accruing upon any Event of Default shall impair any such right or power, or shall be construed to be a waiver of any such Event of Default or any acquiescence therein, and every power and remedy given by this Assignment to Assignee may be exercised from time to time as often as may be deemed expedient by Assignee
- 8. <u>Defeasance</u>. Provided that no Event of Default has occurred, Assignor shall have the right to collect upon, but not prior to accrual, all Rents from the Mortgaged Premises and to retain, use and enjoy the same. Upon the payment or, full of all indebtedness secured hereby and the compliance with all obligations, covenants and agreements herein and in the Loan Documents, this Assignment shall become and be void, and of no effect and Assignee shall promptly deliver a release to Assignor in form mutually agreed upon by the parties, but the affidavit of any officer of Assignee showing any part of said indebtedness remaining unpaid or showing non-compliance with any such terms or conditions shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this Assignment, and any person may and is hereby authorized to rely thereon.

9. Miscellaneous.

- A. This Assignment may not be modified, amended, discharged or waived orally, except by an agreement in writing and signed by the party against whom enforcement of any such modification, amendment, discharge or waiver is sought.
- B. The covenants of this Assignment shall bind the Assignor, the successors and assigns of Assignor, all present and subsequent encumbrances, lessees and sub-lessees of the Mortgaged Premises or any part thereof, and shall inure to the benefit of Assignee, its successors and assigns.
- C. As used herein the singular shall include the plural as the context requires, and all obligations of each Assignor shall be joint and several.

- D. The article headings in this instrument are used for convenience in finding the subject matters, and are not to be taken as part of this instrument, or to be used in determining the intent of the parties or otherwise in interpreting this instrument.
- E. In the event any one or more of the provisions contained in this Assignment or in the Loan Documents shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall, at the option of Assignee, not affect any other provision of this Assignment, but this Assignment shall be construed as if such invalid, illegal or unenforceable provision had never been contained herein or therein.
- This Assignment shall be governed by and construed in accordance with the laws of the State in which the Mortgaged Premises is located.
- Each Notice given to Assignor pursuant to this Assignment shall be sufficient and shall be deemed served if sent as provided in the Loan Agreement. Notices or demands to lessees or terants of the Mortgaged Premises may be sent by regular mail service.
- H. The terris "Assignor," "Assignee," "Borrower" and "Beneficiary" shall be construed to include the heirs, pasonal representatives, successors and assigns thereof. The gender and number used in this Assignment are used as a reference term only and shall apply with the same effect whether the parties are of the masculine or feminine gender, corporate or other form, and the singular shall likewise include the plural.
- In the event of any conflicts or inconsistencies between the terms and provisions hereof and those of any other Loan Document, then the terms and provisions deemed most favorable to Assignee shall govern. J.T. C/6

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IN WITNESS WHEREOF, the undersigned have caused these presents to be executed on the day and year first above written.

ASSIGNOR:

CHICAGO TITLE LAND TRUST COMPANY, as Successor Trustee to Fifth Third Bank, as Successor Trustee to Pinnacle Bank, as Trustee under Trust Agreement dated July 15, 1997, and known as trust number S11567

By: Margaret O Downell
Its: ASST. VALE PRESIDENT

This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee It is expressly understood and agreed that all the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee are not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

County Clark's Office

STEPHEN J. MAZUR, individually

VICTORIA D. MAZUR, individually

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)
I, the undersigned, a Notary Public in and for the said County, in the State aforesaid do hereby certify that MARGARET O'DONNELL , personally known to me to be
the same person whose name is subscribed to the foregoing instrument as the
ASST. VICE PRESIDENT of Chicago Title Land Trust Company, as Trustee, appeared
before me and acknowledged that he/she signed and delivered the said instrument as his/her own
free and voluntary act and as the free and voluntary act of said Chicago Title Land Trust
Company as Trustee, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this And day of October, 2009.
Notary Public
Notary Public
Notally Tuble
My commission expires: "OFFICIAL SEAL"
ADALBERTO SANCHEZ
2/23/2 Notary Public, State of Hindle →
- 1/22/13 : My Commission Expens 84/22/13 :
STATE OF ILLINOIS)
) SS
COUNTY OF)
I, the undersigned, a Notary Public in and for the said County, in the State aforesaid do
hereby certify that Stephen J. Mazur, personally known to me to be the same person whose name
is subscribed to the foregoing instrument, appeared before me and acknowledged that he signed
and delivered the said instrument as his own free and voluntary act for the vscs and purposes therein set forth.
GIVEN under my hand and notarial seal this $\frac{21s}{}$ day of October, 2009.
Muched J. Amusud
Notary Public
My commission expires:
£
OFFICIAL SEAL MICHAEL J WOODWARD
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:02/06/10

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EXHIBIT A

LEGAL DESCRIPTION

Parcel A:

Lot 22 and the North 18.66 feet of Lot 23 in Block 3 in New Bohemia Home Addition, being a subdivision of Lots 34 and 35 in Circuit Court Partition in the Northwest 1/4 of Section 6, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Common'y i nown as: 6948-58 Windsor Avenue, Berwyn, Illinois 60402

Parcel B:

Lot 16 and 17 in Block 5 in Berwyn, a Subdivision of Section 31, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 6844-45 South 32nd Street, Berwyn, Illinois 60402

Parcel C:

Lots 7 to 10 in Block 6 in Andrews 2... Piper's First Addition to Berwyn in Section 31, Township 39, North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 4039 Harlem Avenue, Stickney, Illinois 60402

PINS: 19-06-106-048-0000

16-31-114-001-0000 16-31-124-001-0000

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)	SS
COUNTY OF)	
hereby certify that Victoria D. Maz name is subscribed to the foregoing signed and delivered the said instru- purposes therein set forth.	Public in and for the said County, in the State aforesaid do cur, personally known to me to be the same person whose instrument, appeared before me and acknowledged that she ument as his own free and voluntary act for the uses and totarial seal this 21st day of October, 2009. Motary Public Motary Public
Or	Notary Public
My commission expires:	OFFICIAL SEAL MICHAEL J WOODWARD NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:02/06/10