UNOFFICIAL COPY

TH-OILO

Prepared by and Mail to: Commercial Loan Dept. Republic Bank of Chicago 2221 Camden Court Oak Brook, IL 60523

Doc#: 0930808006 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Cook County Recorder of Deeds

Date: 11/04/2009 09:10 AM Pg: 1 of 4

MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made as of this 1st day of October, 2009 between REPUBLIC BANK OF (H)CAGO, an Illinois banking corporation, successor in interest to National Bank of Commerce hereinafter called Bank, and STEWARDSHIP HOLDINGS LLC, the Owner of the property and/or the Obligor under the Note, and Al Giudice and Rene Garcia, the Guarantors under the Note, hereinator collectively called Second Party, WITNESSETH:

THAT WHEREAS, Pack is the owner of a certain Note in the amount of \$144,000.00 dated February 10, 2005, together with all renewals, extensions, modifications, refinancings, consolidations and substitutions thereof secured either in whole or in part by a Mortgage and Assignment of Rents recorded as Locament Nos. 0507302009, 0507302010 and 0902145068 respectively, covering the real estate described below:

LOT 15 AND 16 IN COBE AND MCKINNON'S 59TH STREET AND WESTERN AVENUE SUBDIVISION OF THE SOUTHEAST ¼ OF THE NORTHEAST ¼ AND THE NORTHEAST ¼ OF THE SOUTHEAST ¼ OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD ! RINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

Commonly known as: 5834 South Western Avenue, Chicago IL 60636 PIN: 19-13-227-028-0000

WHEREAS, the parties hereto wish to modify the terms of said No'e and Mortgage by extending the maturity thereof as otherwise set forth herein;

NOW THEREFORE, in consideration of ONE DOLLAR (\$1.00), the covenants herein contained and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

- 1. As of the date hereof, the amount of the principal indebtedness is One Hundred Twenty Four Thousand Eight Hundred Twenty Four and 80/100 Dollars (\$124,824.80).
- 2. The maturity date of the Note and Mortgage hereinbefore described is hereby extended from September 20, 2009 to March 20, 2010.
- 3. This agreement is subject to Second Party paying Bank a documentation fee of \$250.00, accrued interest due through September 20, 2009 in the amount of \$859.90, and escrow fee of \$526.20.

0930808006 Page: 2 of 4

UNOFFICIAL COPY

Second Party warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt of the Obligor and in all respects free from all defenses, setoffs and counterclaims both in law and equity, as is the lien of the Mortgage.

In all other respects, the Note hereinbefore described and all mortgages, documents and/or instruments securing the same shall remain unchanged and in full force and effect.

Notwithstanding the foregoing, Second Party expressly waives any defenses, which it now has or may have or assert. Furthermore, in order to induce Bank to enter into this agreement, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Second Party does hereby release, remise and forever discharge Bank of and from any and all setoffs, claims, counterclaims, demands, causes, causes of action, suits and/or judgments which it now has or may have against Bank including but not limited to matter arising out of the Note and/or any document, instrument or agreement securing the same or arising out of any banking relationship existing between the parties.

IN WITNESS WHEREOF, this instrument is executed the date and year first above written.

BANK:

REPUBLIC BANK OF CHICAGO, an Illinois banking corporation

BY:

Gordon V. Carlson, Vice President **SECOND PARTY:**

Stewardship Holdings LLC

BY

Al Giudice, Member

DV

Rene Garcia, Member

CONSENTED TO BY GUARANTORS:

Al Giudice, Individually

Rene Garcia, Individually

0930808006 Page: 3 of 4

UNOFFICIAL COPY

STATE OF ILLINOIS 1 ss
COUNTY OF]
I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that GORDON V. CARLSON personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as such officer of said Bank and caused the seal of said Bank to be thereunto affixed as free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.
Given under my nand and notarial seal this 20th day of October, 2009 Auton Notary Public
"OFFICIAL SEAL" LAUREN GRIPPO Notary Public, State of Illinois My Commission Expires 8/07/11
STATE OF ILLINOIS] ss COUNTY OF COOK]
I, <u>THE UNDERSIGNED</u> , a Notary Public in and for the caid County in the State aforesaid, DO HEREBY CERTIFY that <u>AL GIUDICE</u> , personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that <u>he</u> signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth.
Given under my hand and notarial seal this 22 day of Charles, 29.
Mann Chille
"OFFICIAL SEAL" ANEMARIE AIELLO Notary Public. State of Illinois My Commission Expires Oct. 05, 2010

0930808006 Page: 4 of 4

UNOFFICIAL COPY

STATE OF ILLINOIS]	
COUNTY OF] ss	
I,THE UNDERSIGNED, a Notary Public in aforesaid, DO HEREBY CERTIFY that RENE GARCIA, per person whose name is subscribed to the foregoing instrument, and acknowledged thathe signed, sealed and delivered the voluntary act, for the uses and purposes therein set forth. Given under my hand and notarial seal this	appeared before me this day in personal said instrument as free and Multiple said instrument as free and Notary Public
My commission and	L SEAL" E AIELLO
Coun	
	res Oct. 05, 2010 &